



آپ کے دل میں ہمارا اکاؤنٹ

Financial Presentation December 2024



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ABL at Glance

ATMs : 1604

On Site : 1356

Off Site : 243

MBU : 5

Subsidiary (100% Holding)

ABL Asset Management Co.
Ltd.

ABL Exchange (Private) Ltd.

Rep Office : 2

UAE - Dubai

CHINA - Beijing

**Entity Credit
Rating**

Long Term: AAA

Short Term: A1+

**Corporate
Governance Rating**
CGR 9++

**Overseas
Branches : 2**
Bahrain WBU
Export Processing Zone

Domestic Branches

Conventional : 1330

Islamic : 160

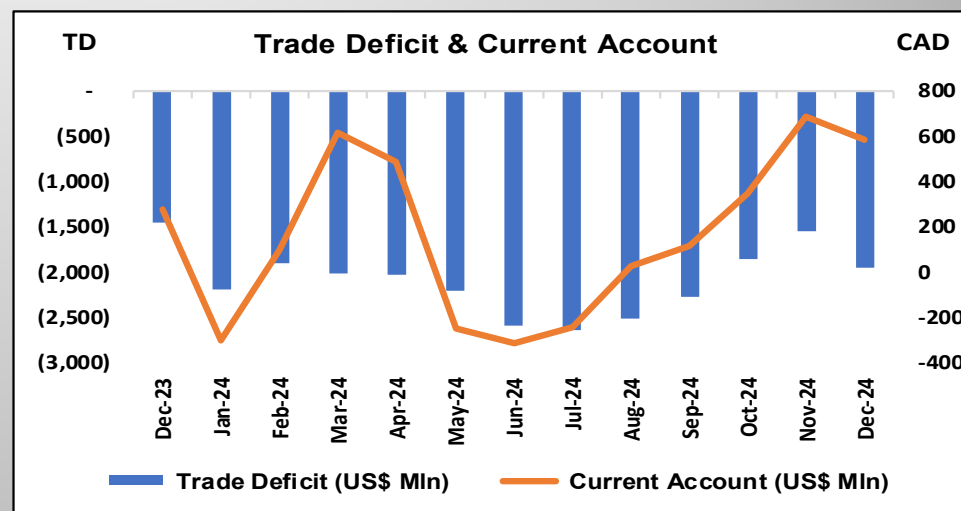
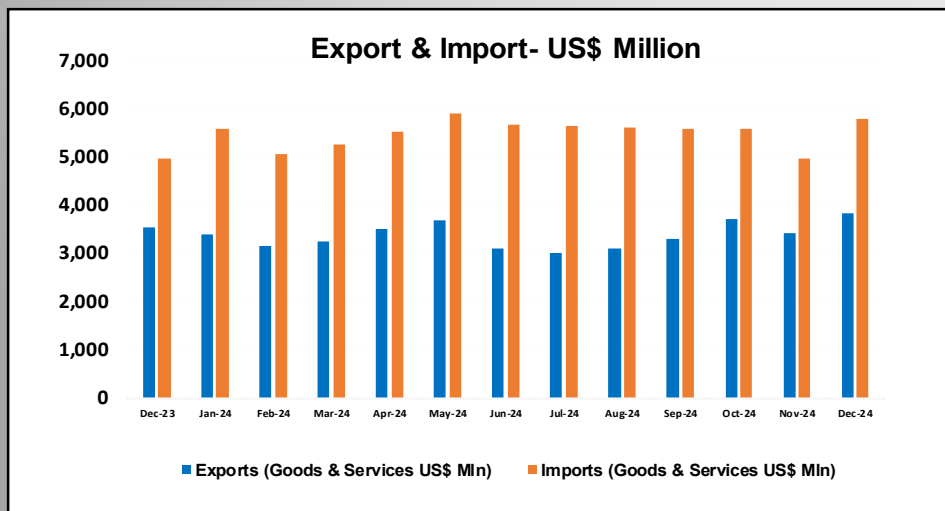
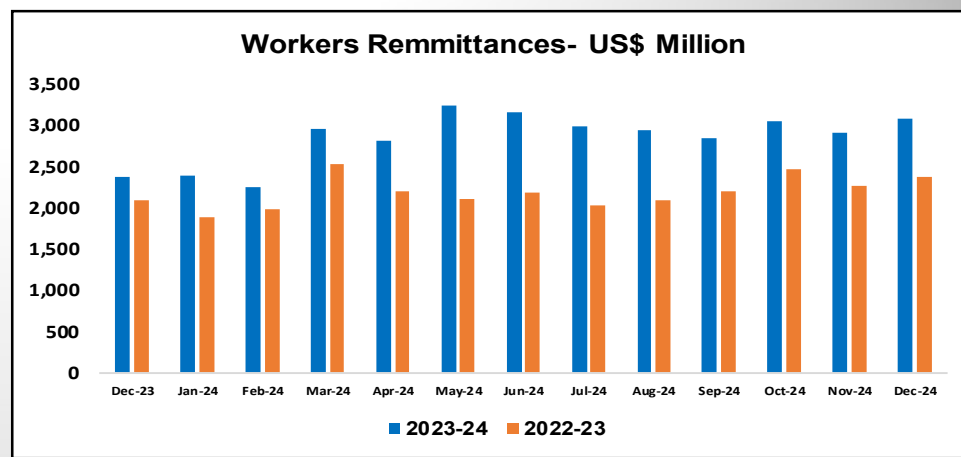
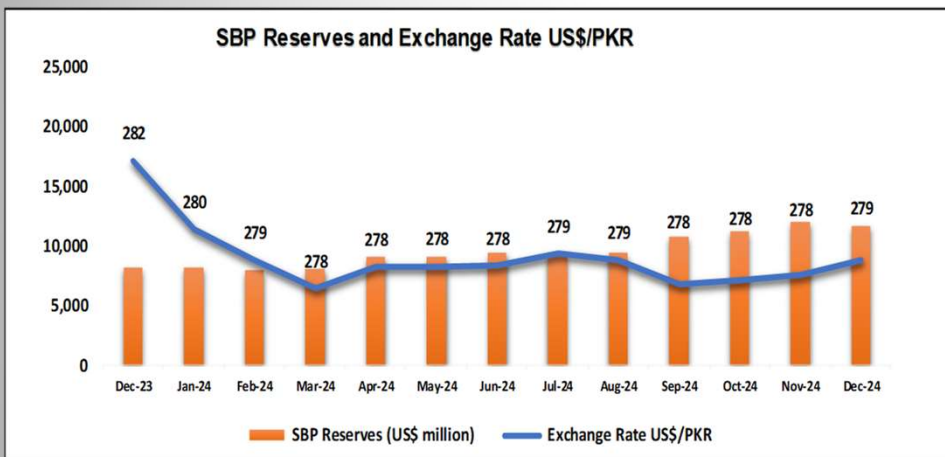
Digital : 18

**Digital Touch
Points : 23**





Economic Highlights





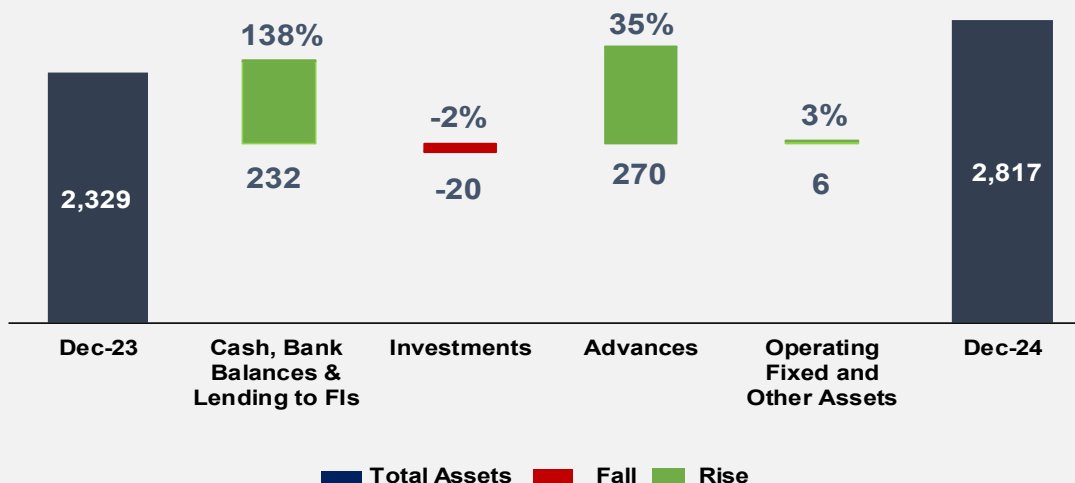
Highlights Financial Position (Assets)

(Rs. in Billion)

Net Advances

Rs.1,051

Net Advances reached at Rs. 1,051 billion as on Dec 31, 2024; increased by 35% as against Rs. 782 billion as on Dec 31, 2023.



Net Investments

Rs.1,130

Net Investments reached at Rs. 1,130 billion (Decreased by 2%).

| Particulars | Dec' 24 | Dec' 23 | ABL Growth | Industry Growth |
|--------------------------------------|--------------|--------------|------------|-----------------|
| Cash, Bank Balance & Lending to FI's | 400 | 168 | 138% | -13% |
| Investments - Net | 1,130 | 1,150 | -2% | 15% |
| Advances - Net | 1,051 | 782 | 35% | 30% |
| Operating Fixed and Other Assets | 236 | 229 | 3% | 12% |
| Total Assets | 2,817 | 2,329 | 21% | 16% |

Total Assets

Rs.2,817

Total Assets reached at Rs. 2,817 billion (increased by 21%).



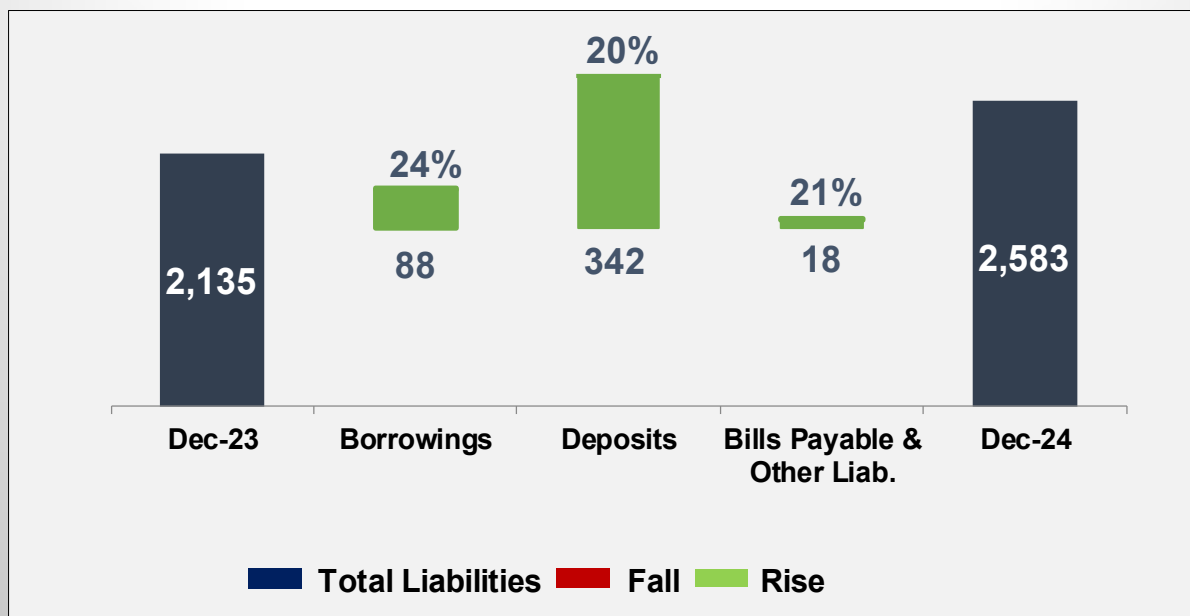
Highlights Financial Position (Liabilities)

(Rs. in Billion)

Total Equity

Rs.234

Total Equity stood at Rs. 234 billion; increased by 20% (Dec 2023: Rs. 194 billion)
CAR: 26.71%; as at Dec 2024 (Dec 2023: 26.21%); Industry CAR Sep'24 :21.5%



Deposits

Rs.2,018

CASA Dec'24 Stood at: 86%.

Deposits aggregated to reached at Rs. 2,018 billion; increased by 20% more than Industry growth of 9%.

Total Liabilities

Rs.2,583

Total Liabilities stood at Rs. 2,583 billion (increased by 21%)

| Particulars | Dec' 24 | Dec' 23 | ABL Growth | Industry Growth |
|-----------------------------------|--------------|--------------|------------|-----------------|
| Borrowings | 462 | 374 | 24% | 29% |
| Deposits and Other Accounts | 2,018 | 1,677 | 20% | 9% |
| Bills Payable & Other Liabilities | 103 | 85 | 21% | 26% |
| Total Liabilities | 2,583 | 2,135 | 21% | 15% |



Highlights Income Statement

(Rs. in Million)

Profit before Tax

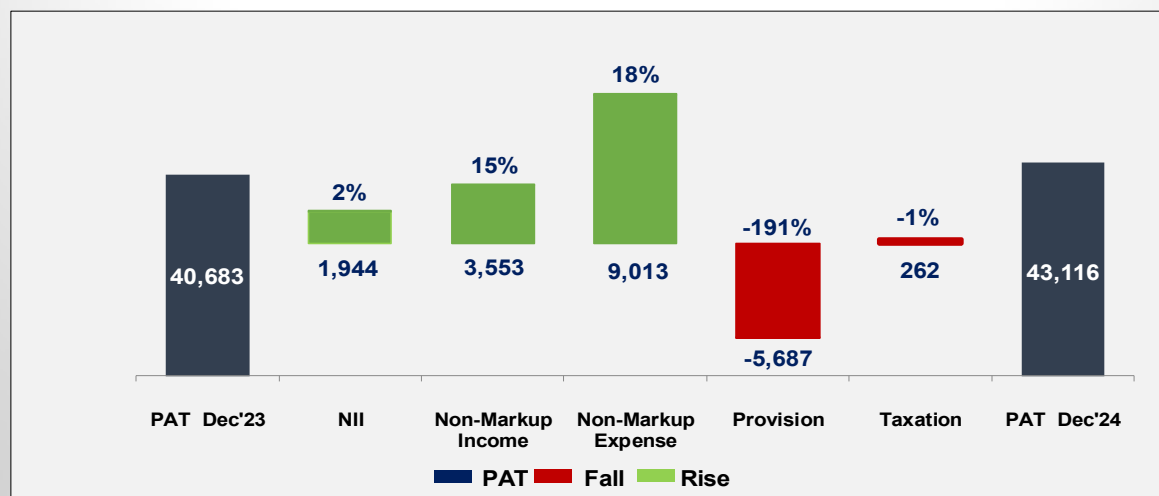
Rs.87,928

Profit before Tax reached at Rs. 87,928 million; increased by 3%

Profit after Tax

Rs. 43,116

PAT marked at Rs. 43,116 million during the year ended under review, depicting a growth of 6%.
EPS stood at Rs. 37.65 (Dec 2023; Rs. 35.53)



| Particulars | Dec'24 | Dec'23 | Growth |
|------------------------------|---------|---------|--------|
| Interest Income | 376,760 | 357,307 | 5% |
| Interest Expense | 261,537 | 244,028 | 7% |
| Net Interest Income (NII) | 115,223 | 113,279 | 2% |
| Non Markup Income | 27,980 | 24,427 | 15% |
| Gross Income | 143,203 | 137,706 | 4% |
| Non Markup Expense | 57,985 | 48,972 | 18% |
| Profit Before Provisions | 85,218 | 88,734 | -4% |
| Provision Charge/ (Reversal) | (2,710) | 2,977 | -191% |
| Profit Before Taxation | 87,928 | 85,757 | 3% |
| Taxation | 44,812 | 45,074 | -1% |
| Profit After Taxation (PAT) | 43,116 | 40,683 | 6% |
| Earnings Per Share (EPS) | 37.65 | 35.53 | 6% |

Net Interest Income

Rs.115,223

Net Interest Income (NII) stood at Rs. 115,223 million during the year ended under review; increased by 2%.

Fee & Commission, Capital Gain and Other Income increased by 32%, 308% & 228% for the Year ended December 31, 2024.

Non-Markup Income recorded at Rs.27,980 million; increased by 15%.

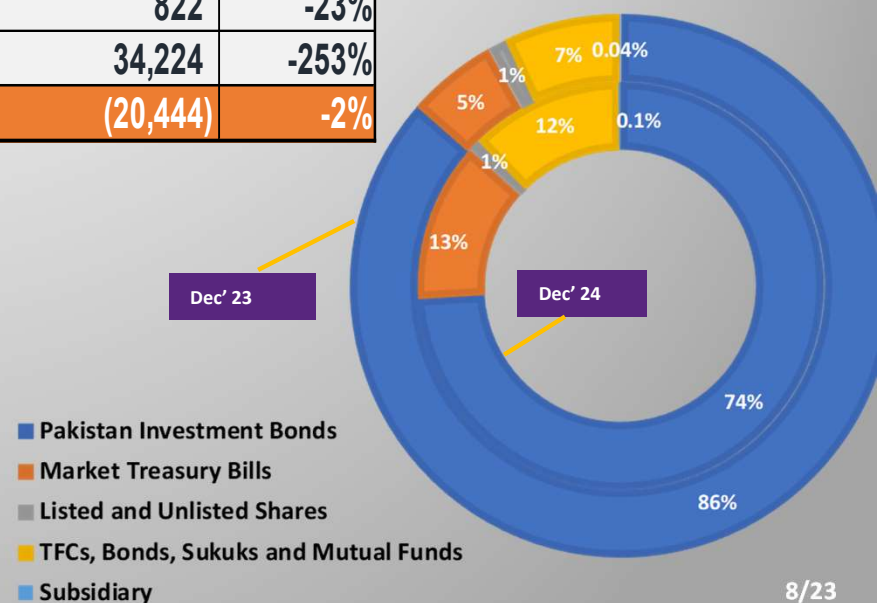


Investments

(Rs. in Million)

| Investments | Dec'24 | Dec'23 | Var. | Growth |
|---|------------------|------------------|-----------------|------------|
| Pakistan Investment Bonds | 822,897 | 1,009,785 | (186,888) | -19% |
| Market Treasury Bills | 141,302 | 63,108 | 78,195 | 124% |
| Listed and Unlisted Shares | 10,323 | 13,331 | (3,008) | -23% |
| TFCs, Bonds, Sukuks and Mutual Funds | 135,892 | 80,681 | 55,211 | 68% |
| Subsidiary | 1,500 | 500 | 1,000 | 200% |
| Investments at Cost | 1,111,915 | 1,167,405 | (55,490) | -5% |
| Provision for diminution in value of investments | (2,714) | (3,536) | 822 | -23% |
| *Surplus / (Deficit) on Revaluation of Securities | 20,674 | (13,550) | 34,224 | -253% |
| Investments at Carrying Value | 1,129,874 | 1,150,318 | (20,444) | -2% |

| *Surplus / (Deficit) on revaluation of securities | Dec'24 | Dec'23 |
|---|---------------|-----------------|
| Pakistan Investment Bonds | 1,700 | (19,766) |
| Market Treasury Bills | 872 | (1) |
| Listed and Unlisted Shares | 13,856 | 6,229 |
| TFCs, Bonds, Sukuks and Mutual Funds | 4,246 | (12) |
| Surplus / (Deficit) on revaluation of securities | 20,674 | (13,550) |



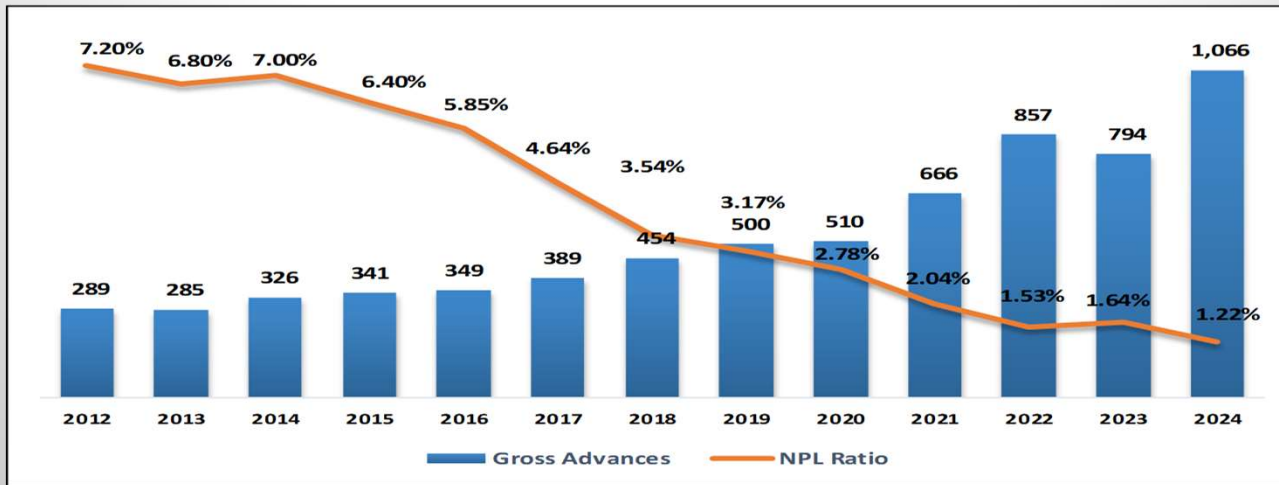


Advances & Asset Quality

(Rs. in Billion)

Gross Advances
Rs. 1,066

Gross advances stood at Rs. 1,066 billion (34%↑) (Industry Advances:30%↑)



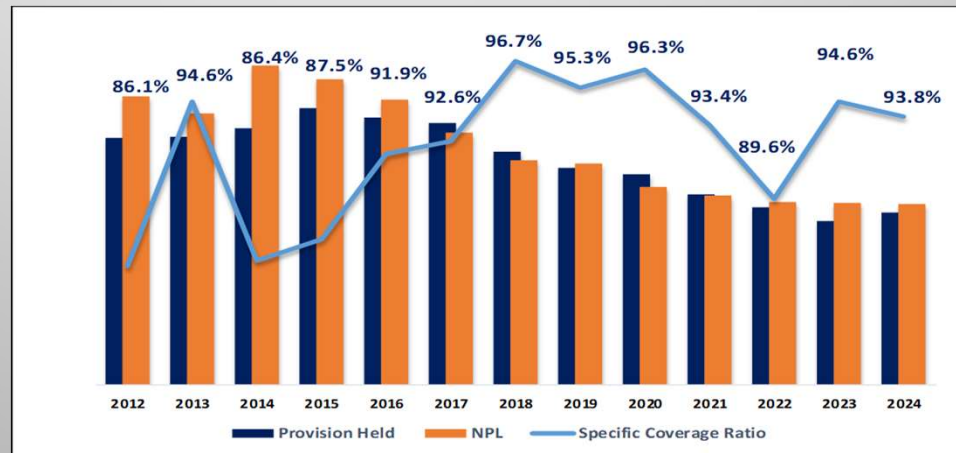
NPLs

Rs.12.9

- NPLs at Rs.12.9 billion (0.3%↓)
- NPL Ratio 1.22% (0.4%↓);
- Industry Sep'24: 8.4%
- Specific NPL Coverage 93.8% (0.8%↓) & Overall NPL Coverage at 115.69%; Overall Industry Sep'24: 101.2%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Non-Bank Financial Institution (NBFIs)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles
- Information and Communication
- Non-Metallic Minerals



Gross ADR

52.83%

Gross ADR ratio reached at 52.83% (Industry Dec'24 Gross ADR: 52.87%)



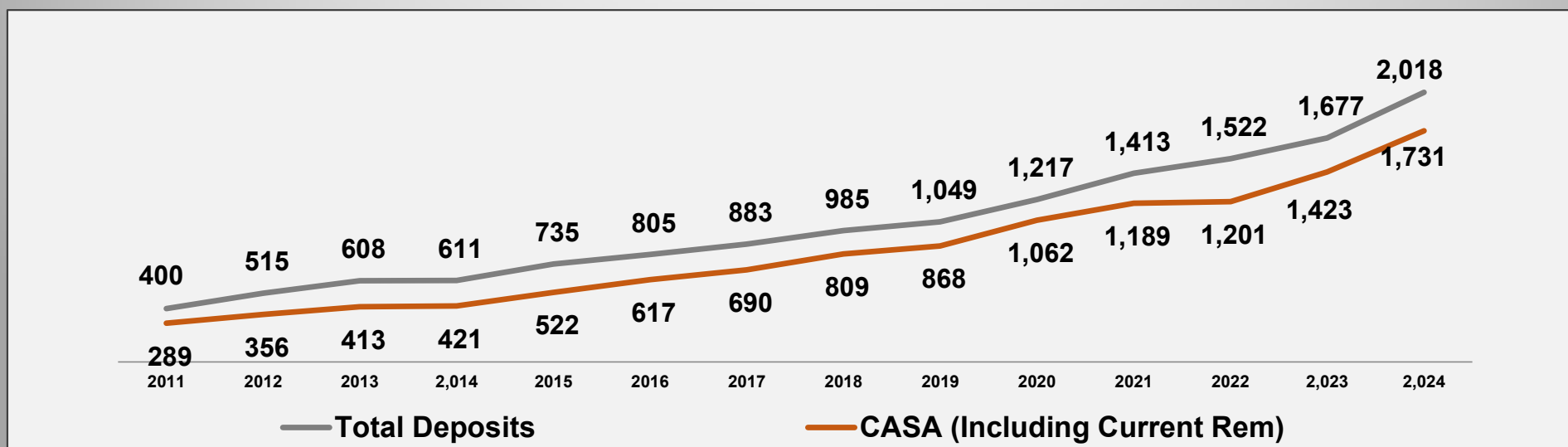
Deposits

| Particulars | Dec' 24 | Dec' 23 | Var (%) |
|-----------------------|--------------|--------------|------------|
| Current | 773 | 706 | 9% |
| Saving | 958 | 717 | 34% |
| Term | 288 | 253 | 14% |
| Total Deposits | 2,018 | 1,677 | 20% |

Market Share: 7%

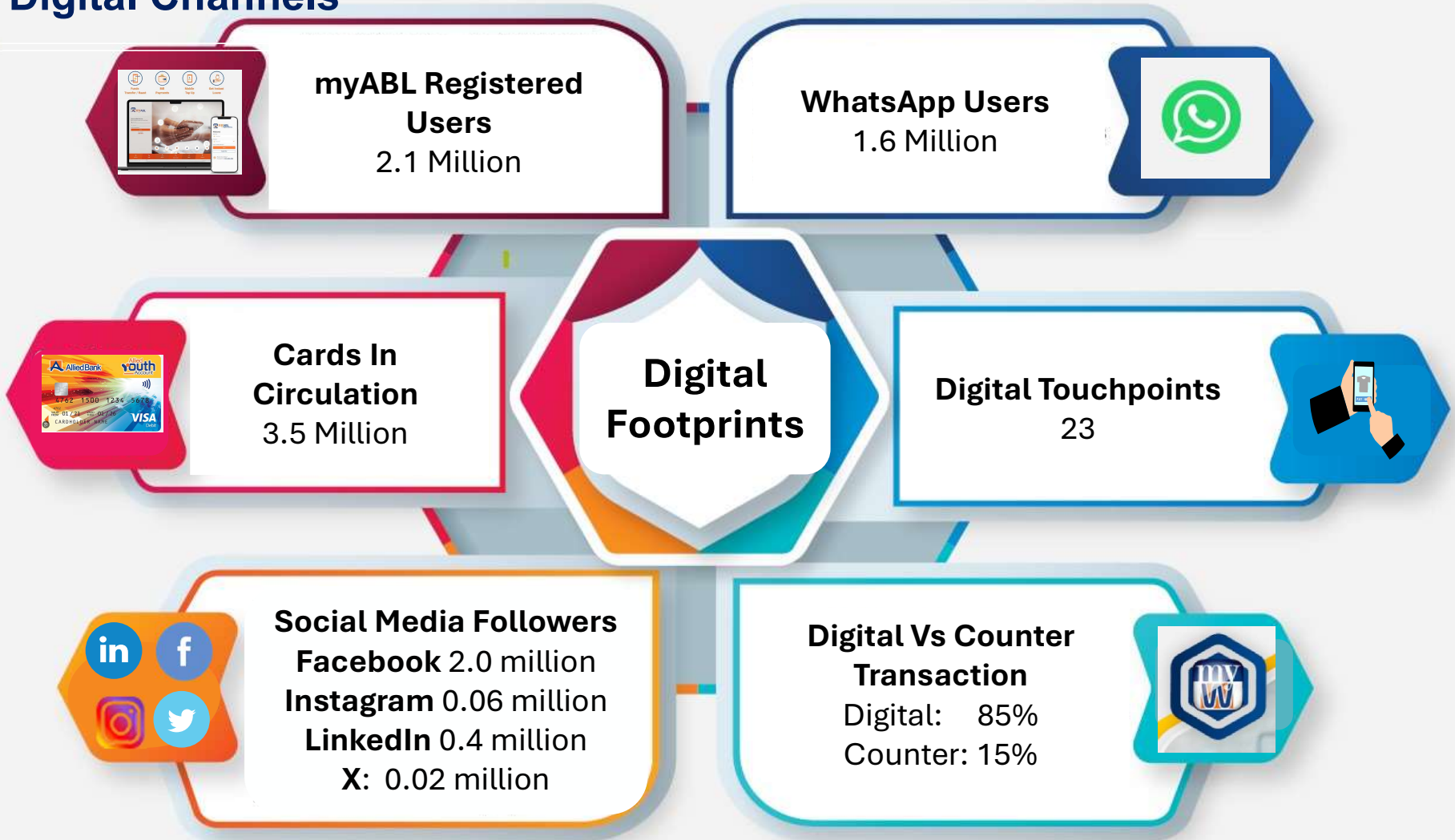
Industry Growth: 9%

ABL CASA Mix: 86%





Digital Channels



NETWORK OUTREACH

Branches



1510
Total Branches

Conventional Branches



1350
Conventional Branches

Islamic Branches



160
Shariah Compliant Branches

Sub Branches



06
Sub Branches

Global Presence



02
Representative Office
02
Foreign Branches

Digital Branches



18 Digital Branches

Total ATMs



1604
Total Automated Teller Machines

Offsite ATMs



1356
Onsite Automated Teller Machines

Onsite ATMs



243
Offsite Automated Teller Machines

Islamic Banking Windows



308
Islamic Banking Windows

Mobile Banking Units



05 Mobile Banking Units

Warehouses

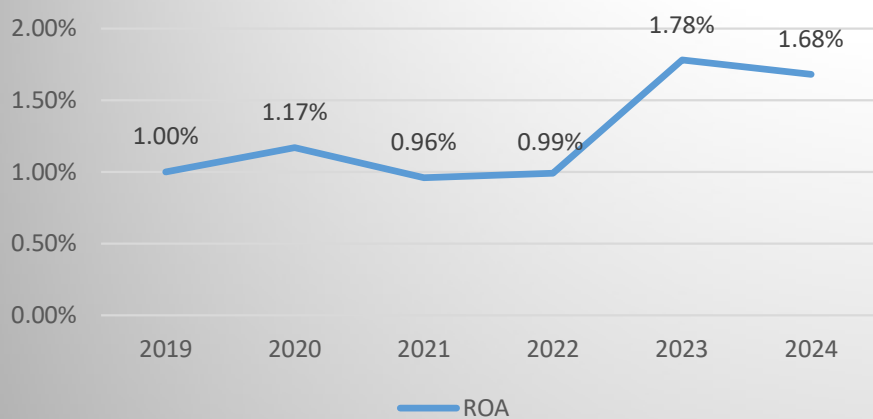


06
Warehouses

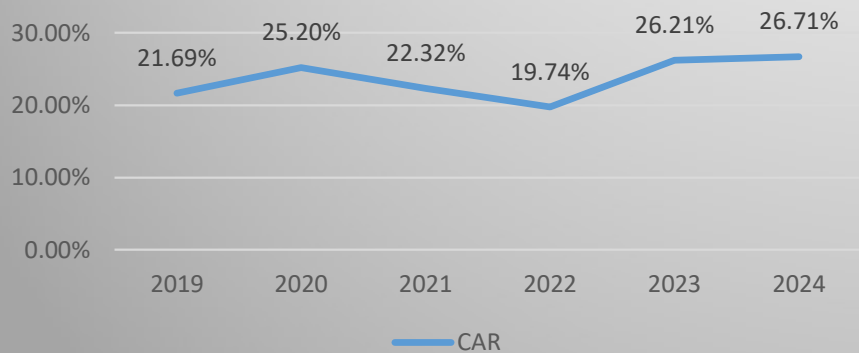


Key Ratios

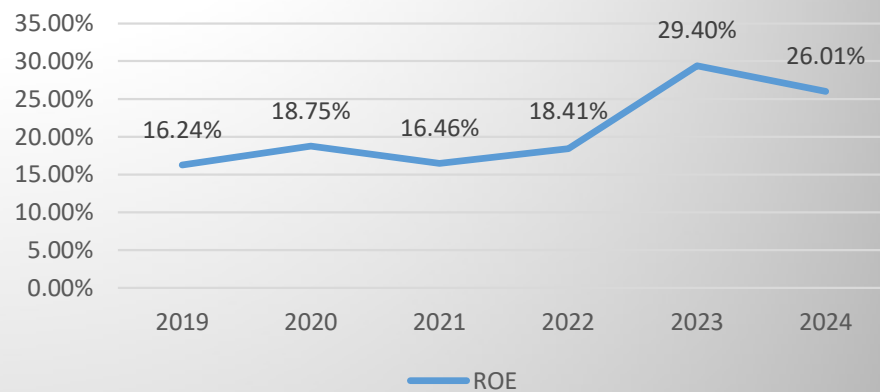
ROA



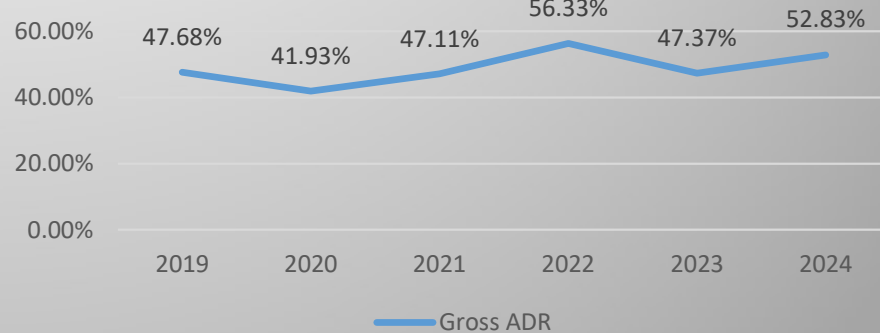
CAR



ROE



Gross ADR





Stock Market Data

Pakistan Stock Exchange Code: ABL

Bloomberg Code: ABL PA

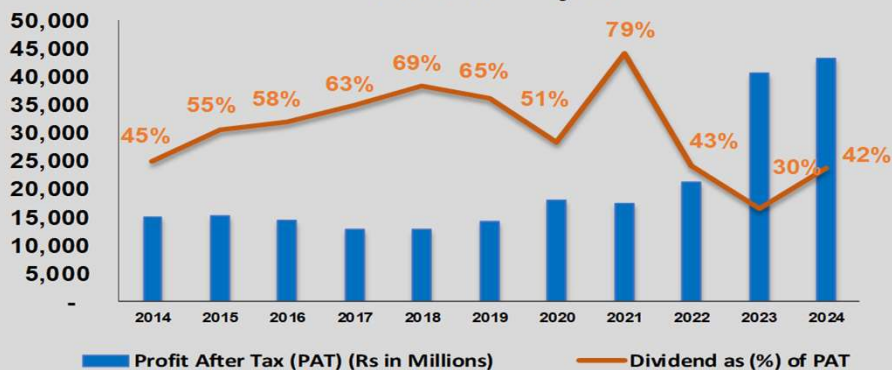
Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 157.871

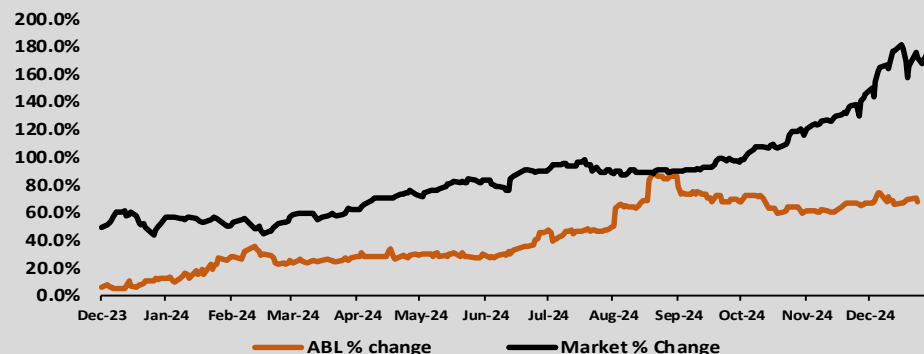
Stock Price as at Dec 31, 2024: Rs.137.87

Period High/Low: 151.49/110.29

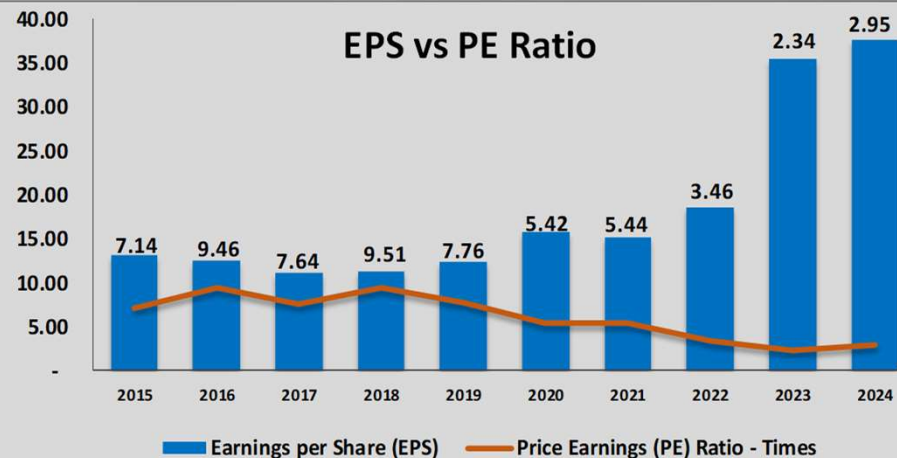
Dividend Payout



Allied Bank Limited (ABL) Stock Price vs Market - Trend



EPS vs PE Ratio



Corporate Governance & Ratings



PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events



VIS Credit Rating Company



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.



Moody's



- Caa2/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



Annexures

01

Annexure A

Statement of Financial Position - Standalone

02

Annexure B

Statement of Financial Position - Consolidated

03

Annexure C

Income Statement - Standalone

04

Annexure D

Income Statement - Consolidated



Statement of Financial Position : Standalone

| ASSETS | Rs. in Million | | | US\$ in Million | | | Growth |
|------------------------------|------------------|------------------|----------------|-----------------|--------------|--------------|--------------|
| | Dec'24 | Dec'23 | Variance | Dec'24 | Dec'23 | Variance | |
| Cash and Balances with Banks | 156,732 | 158,592 | (1,860) | 563 | 569 | (7) | -1% |
| Lending to FIs | 243,541 | 9,418 | 234,123 | 874 | 34 | 841 | 2486% |
| Investments - net | 1,129,874 | 1,150,318 | (20,444) | 4,056 | 4,130 | (73) | -2% |
| Advances - net | 1,051,314 | 781,597 | 269,717 | 3,774 | 2,806 | 968 | 35% |
| Operating fixed assets | 138,681 | 125,475 | 13,206 | 498 | 450 | 47 | 11% |
| Other Assets | 96,826 | 103,916 | (7,090) | 348 | 373 | (25) | -7% |
| TOTAL ASSETS | 2,816,969 | 2,329,317 | 487,652 | 10,113 | 8,362 | 1,751 | 21% |
| LIABILITIES | | | | | | | |
| Deposits | 2,018,395 | 1,676,623 | 341,772 | 7,246 | 6,019 | 1,226 | 20% |
| Borrowings | 462,024 | 373,674 | 88,350 | 1,659 | 1,341 | 317 | 24% |
| Bills Payable | 14,502 | 9,322 | 5,180 | 52 | 33 | 19 | 56% |
| Other Liabilities | 88,147 | 75,443 | 12,704 | 316 | 271 | 46 | 17% |
| TOTAL LIABILITIES | 2,583,067 | 2,135,062 | 448,006 | 9,273 | 7,665 | 1,608 | 21% |
| NET ASSETS | 233,901 | 194,254 | 39,647 | 840 | 696 | 143 | 20.4% |
| EQUITY AND RESERVES | | | | | | | |
| Share Capital | 11,451 | 11,451 | - | 41 | 41 | - | 0% |
| Reserves & Unapprop. Profit | 165,822 | 142,764 | 23,058 | 595 | 513 | 83 | 16% |
| Equity-Tier I | 177,273 | 154,215 | 23,058 | 636 | 554 | 83 | 15% |
| Total Equity | 233,901 | 194,254 | 39,648 | 840 | 697 | 142 | 20% |



Statement of Financial Position : Consolidated

| ASSETS | Rs. in Million | | | US\$ in Million | | | Growth |
|------------------------------|------------------|------------------|----------------|-----------------|--------------|--------------|------------|
| | Dec'24 | Dec'23 | Variance | Dec'24 | Dec'23 | Variance | |
| Cash and Balances with Banks | 156,777 | 158,580 | (1,803) | 563 | 569 | (6) | -1% |
| Lending to FIs | 243,541 | 9,418 | 234,123 | 874 | 34 | 841 | 2486% |
| Investments - net | 1,132,883 | 1,154,597 | (21,714) | 4,067 | 4,145 | (78) | -2% |
| Advances - net | 1,051,545 | 780,296 | 271,249 | 3,775 | 2,801 | 975 | 35% |
| Operating fixed assets | 136,072 | 125,812 | 10,260 | 489 | 452 | 37 | 8% |
| Other Assets | 100,884 | 104,346 | (3,462) | 362 | 375 | (12) | -3% |
| TOTAL ASSETS | 2,821,702 | 2,333,050 | 488,653 | 10,130 | 8,376 | 1,754 | 21% |
| LIABILITIES | | | | | | | |
| Deposits | 2,018,070 | 1,676,590 | 341,480 | 7,245 | 6,019 | 1,225 | 21% |
| Borrowings | 462,024 | 373,674 | 88,350 | 1,659 | 1,341 | 316 | 24% |
| Bills Payable | 14,502 | 9,322 | 5,180 | 52 | 33 | 19 | 56% |
| Other Liabilities | 88,858 | 76,138 | 12,720 | 319 | 273 | 45 | 17% |
| TOTAL LIABILITIES | 2,583,454 | 2,135,724 | 447,730 | 9,275 | 7,667 | 1,608 | 21% |
| NET ASSETS | 238,248 | 197,326 | 40,922 | 855 | 708 | 147 | 21% |
| EQUITY AND RESERVES | | | | | | | |
| Share Capital | 11,451 | 11,451 | - | 41 | 41 | - | 0% |
| Reserves & Unapprop. Profit | 170,164 | 145,789 | 24,375 | 611 | 523 | 88 | 17% |
| Equity-Tier I | 181,615 | 157,240 | 24,375 | 652 | 564 | 88 | 16% |
| Total Equity | 238,249 | 197,326 | 40,923 | 855 | 708 | 147 | 21% |



Income Statement : Standalone

| Particulars | Rs. in Million | | | US\$ in Million | | | Growth |
|--|----------------|----------------|--------------|-----------------|------------|-----------|------------|
| | Dec'24 | Dec'23 | Variance | Dec'24 | Dec'23 | Variance | |
| Mark-up and Interest Income | 376,760 | 357,307 | 19,453 | 1,353 | 1,283 | 70 | 5% |
| Mark-up and Interest Expensed | 261,537 | 244,028 | 17,509 | 939 | 876 | 63 | 7% |
| Net Mark-up and interest Income | 115,223 | 113,279 | 1,944 | 414 | 407 | 7 | 2% |
| Capital Gain and Dividend | 6,462 | 4,388 | 2,074 | 23 | 16 | 7 | 47% |
| Fee based Income and Others | 21,518 | 20,039 | 1,479 | 77 | 72 | 5 | 7% |
| Non Mark-up and Interest Income | 27,980 | 24,427 | 3,553 | 100 | 88 | 13 | 15% |
| Gross Income | 143,203 | 137,706 | 5,497 | 514 | 494 | 20 | 4% |
| Human Resource Cost | 20,136 | 18,769 | 1,367 | 72 | 67 | 5 | 7% |
| Other Operating Cost | 37,849 | 30,203 | 7,646 | 135 | 108 | 26 | 25% |
| Total Operating Cost | 57,985 | 48,972 | 9,013 | 208 | 176 | 32 | 18% |
| Operating Profit | 85,219 | 88,734 | (3,515) | 306 | 319 | (13) | -4% |
| Provision Reversal | (2,710) | 2,977 | (5,687) | (10) | 11 | -20 | 191% |
| Profit Before Tax | 87,929 | 85,757 | 2,172 | 316 | 308 | 8 | 3% |
| Taxation | 44,812 | 45,074 | (262) | 161 | 162 | (1) | -1% |
| Profit After Tax | 43,117 | 40,683 | 2,434 | 155 | 146 | 9 | 6% |



Income Statement : Consolidated

| Particulars | Rs. in Million | | | US\$ in Million | | | Growth |
|--|----------------|----------------|----------------|-----------------|------------|-------------|------------|
| | Dec'24 | Dec'23 | Variance | Dec'24 | Dec'23 | Variance | |
| Mark-up and Interest Income | 376,907 | 357,009 | 19,898 | 1,353 | 1,282 | 71 | 6% |
| Mark-up and Interest Expensed | 261,543 | 244,096 | 17,447 | 939 | 876 | 63 | 7% |
| Net Mark-up and interest Income | 115,364 | 112,913 | 2,451 | 414 | 405 | 9 | 2% |
| Capital Gain and Dividend | 6,462 | 4,388 | 2,074 | 23 | 16 | 7 | 47% |
| Fee based Income and Others | 23,873 | 21,209 | 2,663 | 86 | 76 | 9 | 13% |
| Non Mark-up and Interest Income | 30,335 | 25,597 | 4,738 | 109 | 92 | 17 | 19% |
| Gross Income | 145,699 | 138,510 | 7,189 | 523 | 497 | 26 | 5% |
| Human Resource Cost | 20,958 | 19,222 | 1,737 | 75 | 69 | 6 | 9% |
| Other Operating Cost | 38,562 | 30,468 | 8,094 | 138 | 109 | 29 | 27% |
| Total Operating Cost | 59,521 | 49,690 | 9,831 | 214 | 178 | 35 | 20% |
| Operating Profit | 87,004 | 89,786 | (2,782) | 312 | 322 | (10) | -3% |
| Provision Reversal | (2,710) | 2,977 | (5,687) | (10) | 11 | (20) | -191% |
| Profit Before Tax | 89,714 | 86,809 | 2,905 | 322 | 312 | 10 | 3% |
| Taxation | 45,325 | 45,508 | (183) | 163 | 163 | (1) | 0% |
| Profit After Tax | 44,389 | 41,301 | 3,088 | 159 | 148 | 11 | 7% |

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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 Allied Bank

Thank You

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