



آپ کے دل میں ہمارا اکاؤنٹ

Financial Presentation March 2024



Contents

3-4

 ABL at Glance
& Economic Highlights

5-7

Major Highlights
Balance Sheet 
Income Statement

08

Investments 

09

Advances
& Asset Quality 

10

Deposits 

11-12

Digital Foot Prints &
Network Outreach 

13

Key Ratios 

14

Stock Market
Information 

15-20

Ratings
/ Annexure 

ABL at Glance

ATMs : 1572

On Site : 1320

Off Site : 247

MBU : 5

Rep Office : 2

UAE - Dubai

CHINA - Beijing

**Corporate
Governance Rating
CGR 9+**

Domestic Branches

Conventional : 1341

Islamic : 128

Digital : 14

Subsidiary

ABL Asset Management

Co. Ltd.

Holding 100%

**Entity Credit
Rating**

Long Term: AAA

Short Term: A1+

**Overseas
Branches : 2**

Bahrain WBU

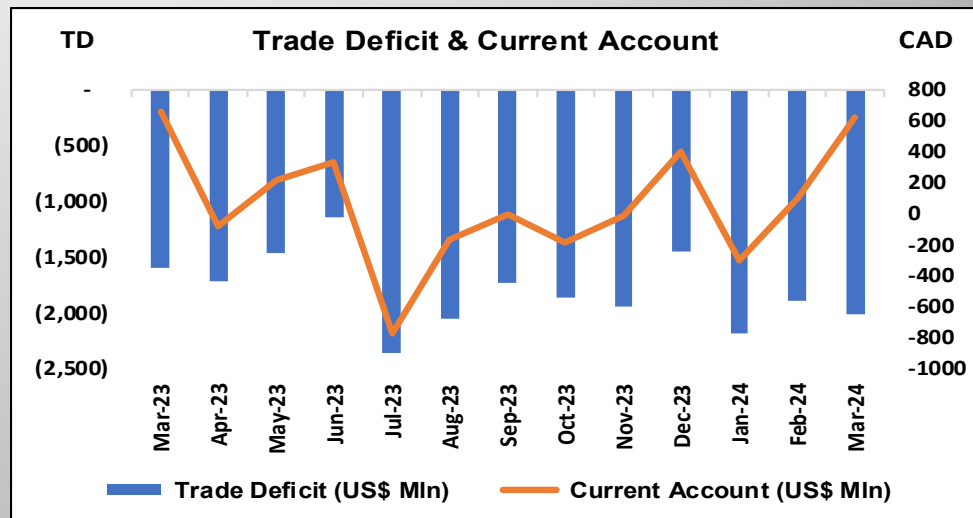
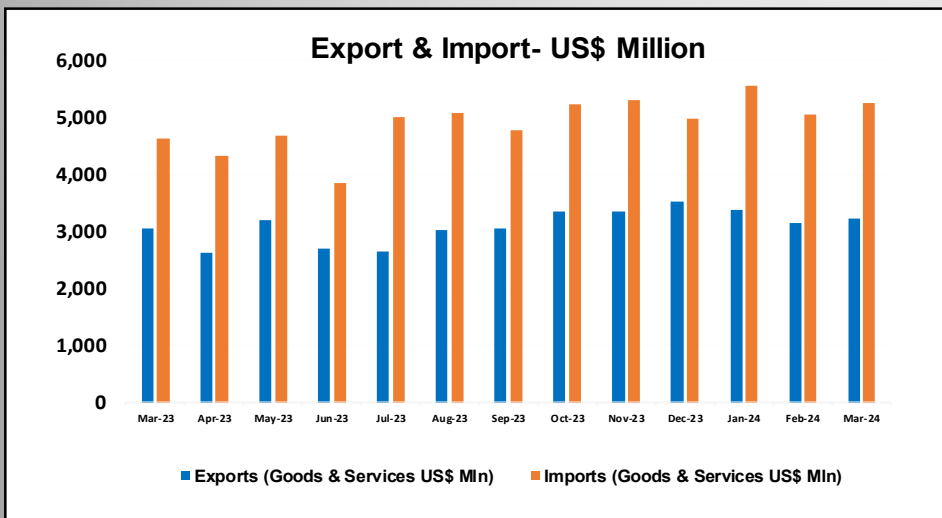
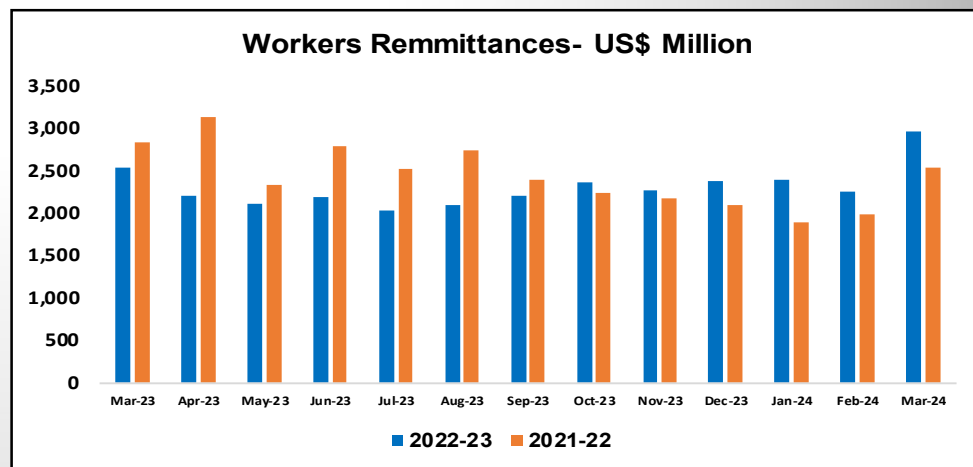
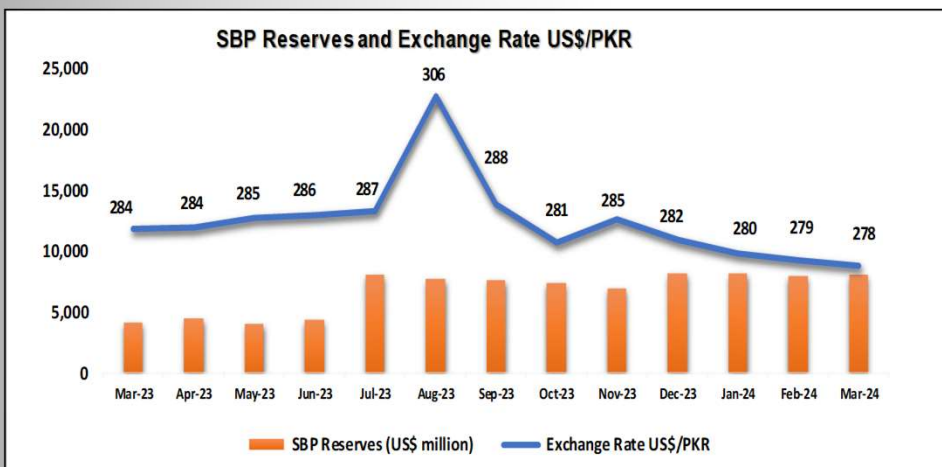
Export Processing Zone

**Digital Touch
Points : 23**





Economic Highlights





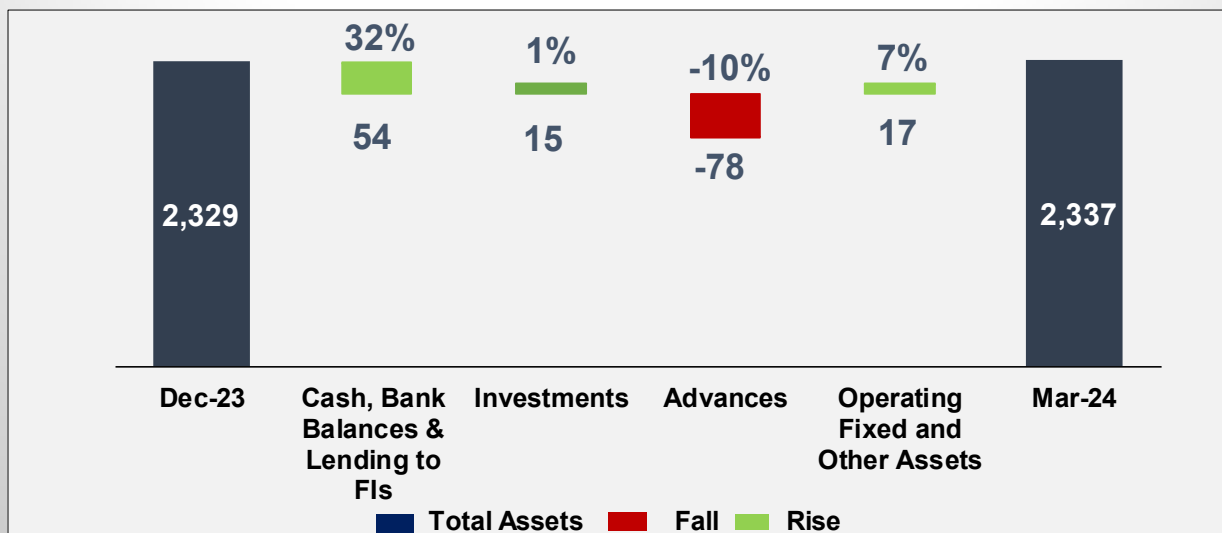
Highlights Financial Position (Assets)

(Rs. in Billion)

Net Advances

Rs.703

Net Advances reached at Rs. 703 billion as on Mar 31, 2024; decreased by 10% as against Rs. 782 billion as on Dec 31, 2023.



Net Investments

Rs.1,166

Net Investments reached at Rs. 1,166 billion (Increased by 1%).

Particulars	Mar' 24	Dec' 23	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	222	168	32%	-16%
Investments - Net	1,166	1,150	1%	4%
Advances - Net	703	782	-10%	-4%
Operating Fixed and Other Assets	246	229	7%	10%
Total Assets	2,337	2,329	0.3%	0.2%

Total Assets

Rs.2,337

Total Assets reached at Rs. 2,337 billion (increased by 0.3%).



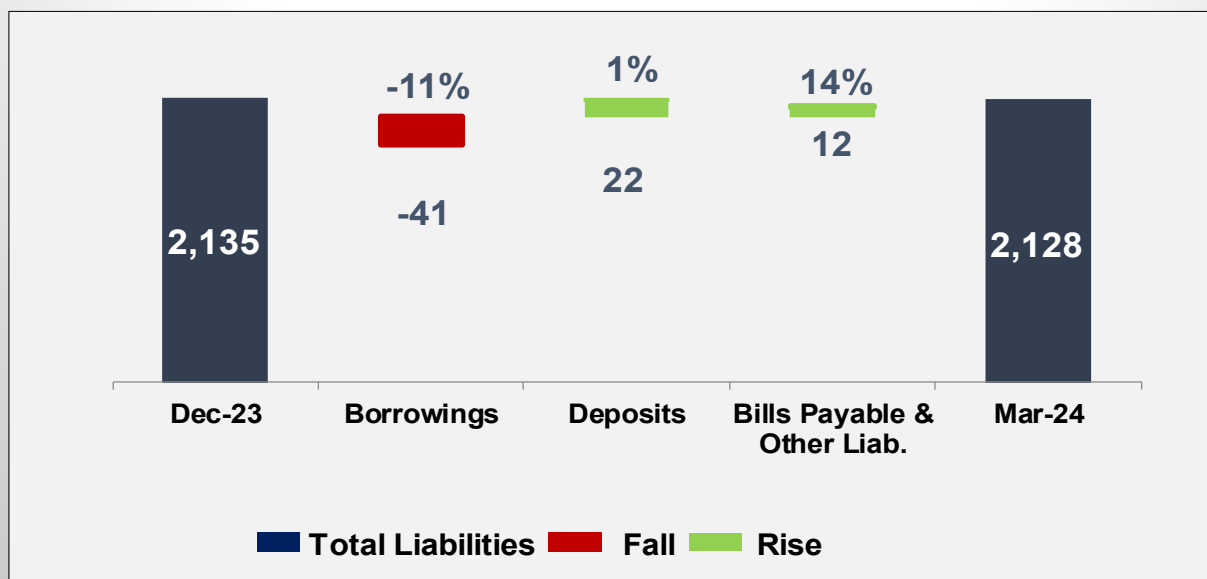
Highlights Financial Position (Liabilities)

(Rs. in Billion)

Total Equity

Rs.209

Total Equity stood at Rs. 209 billion; increased by 8% (Dec 2023: Rs. 194 billion)
CAR: 27.50%; as at Mar 2024 (Dec 2023: 26.21%); Industry CAR Dec'23 :19.7%



Deposits

Rs.1,699

CASA Mar'24 Stood at: 86%

Deposits aggregated to reach at Rs. 1,699 billion; increased by 1% as compared to Industry growth of 2%.

Total Liabilities

Rs.2,128

Total Liabilities stood at Rs. 2,128 billion (decreased by 0.3%)

Particulars	Mar' 24	Dec' 23	ABL Growth	Industry Growth
Borrowings	332	374	-11%	-3%
Deposits and Other Accounts	1,699	1,677	1%	2%
Bills Payable & Other Liabilities	97	85	14%	1%
Total Liabilities	2,128	2,135	-0.3%	0.3%



Highlights Income Statement

(Rs. in Million)

Profit before Tax

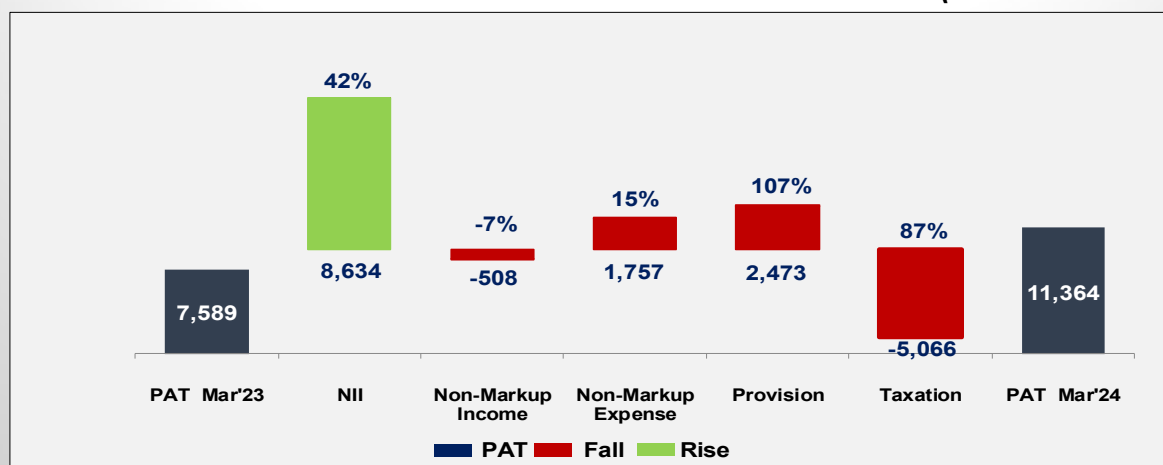
Rs.22,266

Profit before Tax reached at Rs. 22,266 million; increased by 66%

Profit after Tax

Rs. 11,364

PAT marked at Rs. 11,364 million during the quarter under review, depicting a remarkable growth of 50%.
EPS stood at Rs. 9.92 (Dec 2023; Rs. 6.63)



Particulars	Mar'24	Mar'23	Growth
Interest Income	94,312	74,040	27%
Interest Expense	65,165	53,527	22%
Net Interest Income (NII)	29,147	20,513	42%
Non Markup Income	6,335	6,843	-7%
Gross Income	35,482	27,357	30%
Non Markup Expense	13,378	11,621	15%
Profit Before Provisions	22,103	15,736	40%
Provision Charge/ (Reversal)	(163)	2,310	107%
Profit Before Taxation	22,266	13,426	66%
Taxation	10,903	5,837	87%
Profit After Taxation (PAT)	11,364	7,589	50%
Earnings Per Share (EPS)	9.92	6.63	50%

Net Interest Income

Rs.29,147

Net Interest Income (NII) stood at Rs. 29,147 million during the quarter under review; increased by 42%.

Fee & Commission and Dividend Income increased by 41% & 11% for the quarter ended Mar 2024.

Non-Markup Income recorded at Rs. 6,335 million; decreased by 7%.

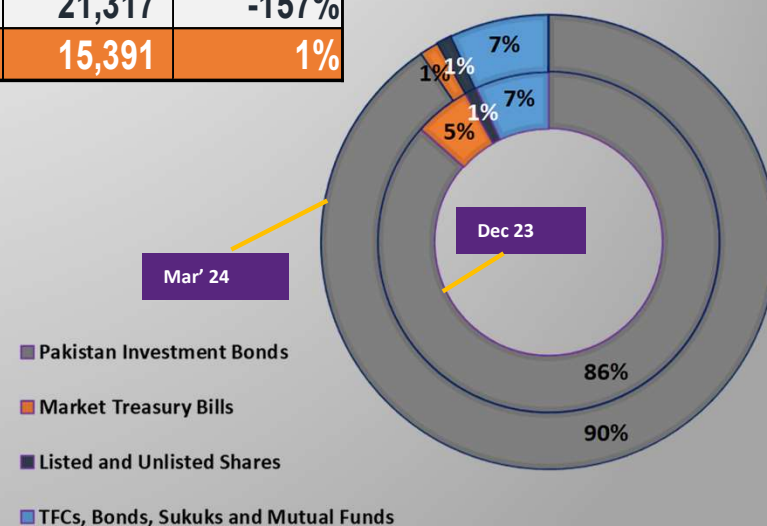


Investments

(Rs. in Million)

Investments	Mar'24	Dec'23	Var.	Growth
Pakistan Investment Bonds	1,052,427	1,009,785	42,642	4%
Market Treasury Bills	15,817	63,108	(47,291)	-75%
Listed and Unlisted Shares	12,794	13,331	(537)	-4.0%
TFCs, Bonds, Sukuks and Mutual Funds	81,170	80,681	489	1%
Subsidiary	1,500	500	1,000	200%
Investments at Cost	1,163,708	1,167,406	(3,698)	0%
Provision for diminution in value of investments	(5,742)	(3,514)	(2,228)	63%
*Surplus / (Defiict) on Revaluation of Securities	7,744	(13,573)	21,317	-157%
Investments at Carrying Value	1,165,710	1,150,318	15,391	1%

*Surplus / (Deficit) on revaluation of securities	Mar'24	Dec'23
Pakistan Investment Bonds	(4,322)	(17,781)
Market Treasury Bills	(50)	17
Listed and Unlisted Shares	6,573	6,229
TFCs, Bonds, Sukuks and Mutual Funds	5,575	(2,037)
Surplus / (Deficit) on revaluation of securities	7,776	(13,573)





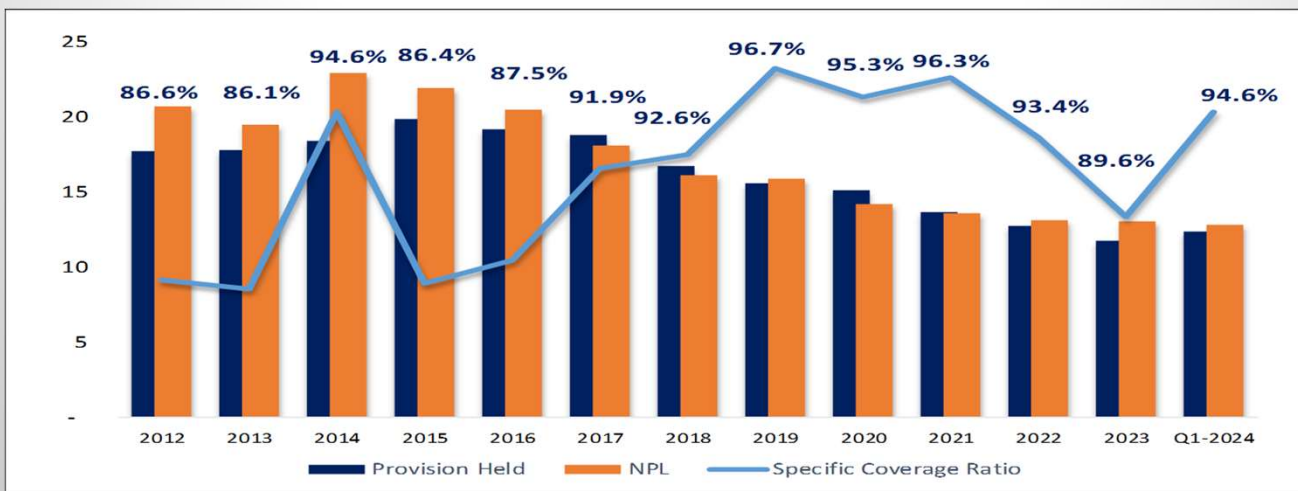
Advances & Asset Quality

(Rs. in Billion)

Gross Advances

Rs. 794

Gross advances stood at Rs.719 billion (10%↓) (Industry advances;3%↓)



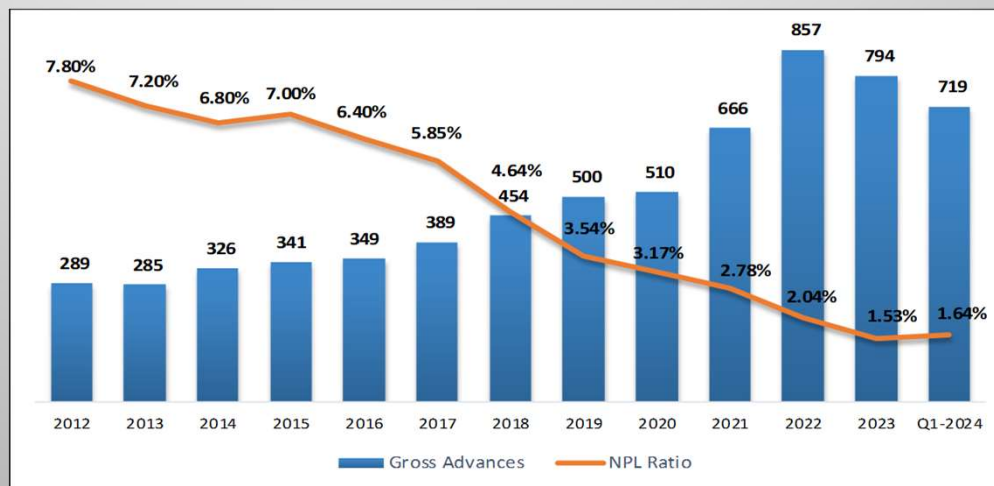
NPLs

Rs.12.8

- NPLs at Rs.12.8 billion (0.5%↓)
- NPL Ratio 1.79% (0.14%↑); Industry Dec'23: 7.6%
- Specific NPL Coverage 95.6% (1.0%↑) & Overall NPL Coverage at 118.5%; Overall Industry Dec'23: 92.7%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Government (Including Govt. Trusts & Corporate Bodies)
- Non-Bank Financial Institution (NBFIs)
- Textiles
- Chemicals, pharmaceutical & Petroleum Products
- Information and Communication



Gross ADR

42.3%

Gross ADR ratio reached at 42.3% (Industry Dec'23 Gross ADR: 44.4%)

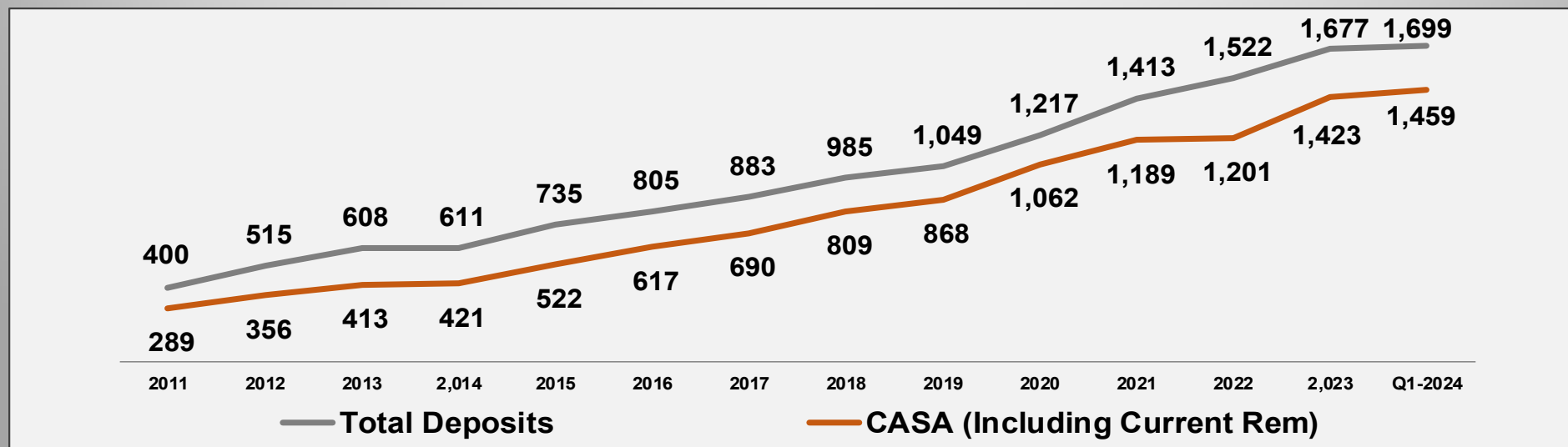
Deposits

Particulars	Mar' 24	Dec' 23	Var (%)
Current	694	706	-2%
Saving	766	717	7%
Term	240	253	-5%
Total Deposits	1,699	1,677	1%

Market Share: 6%

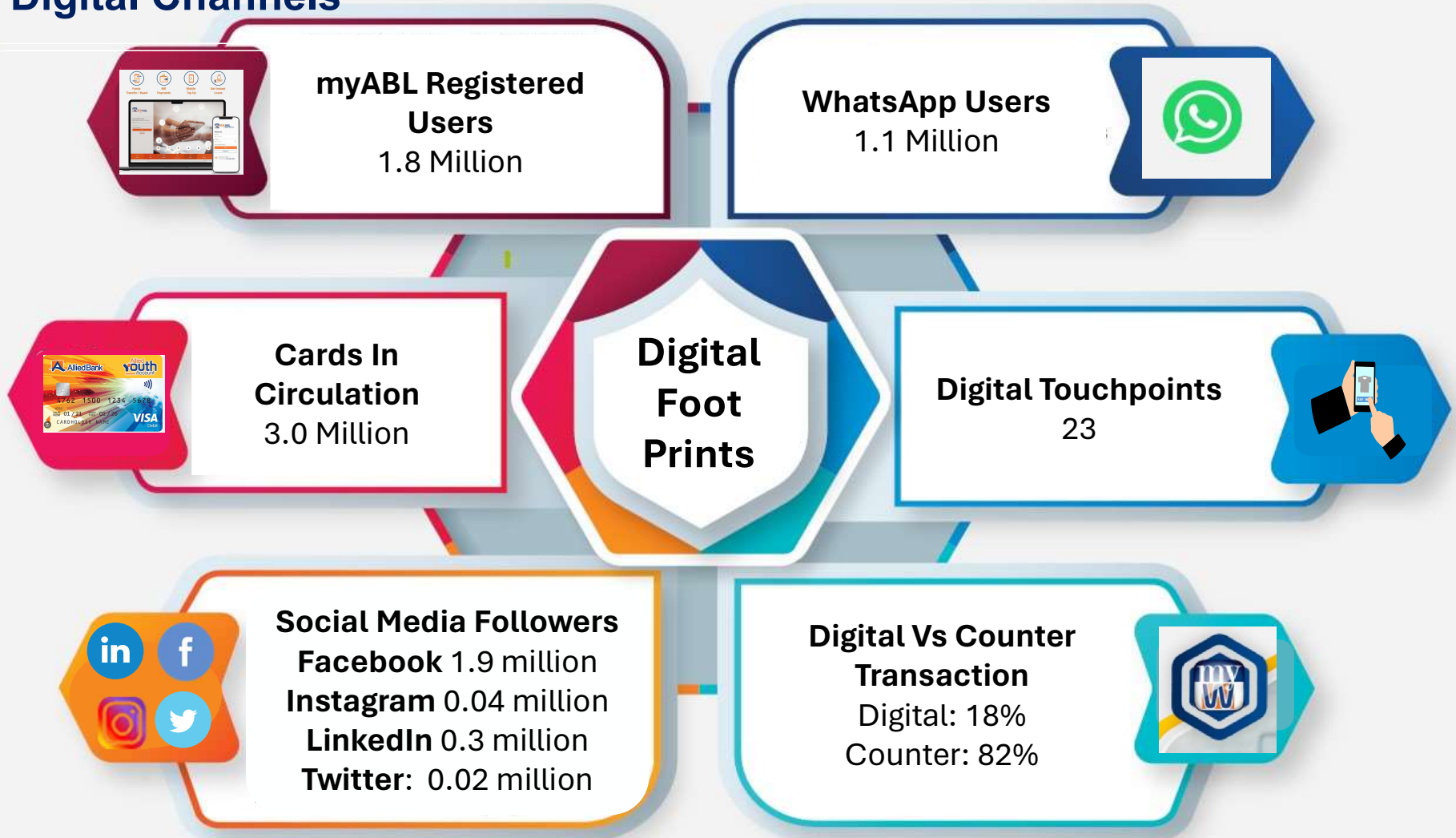
Industry Growth: 2%

ABL CASA Mix: 86%





Digital Channels



NETWORK OUTREACH

Branches



1485
Total Branches

Conventional Branches



1357
Conventional Branches

Islamic Branches



128
Shariah Compliant Branches

Sub Branches



05
Sub Branches

Global Presence



02
Representative Office
02
Foreign Branches

Digital Branches



14 Digital Branches

Total ATMs



1572
Total Automated Teller Machines

Offsite ATMs



1320
Onsite Automated Teller Machines

Onsite ATMs



247
Offsite Automated Teller Machines

Islamic Banking Windows



167
Islamic Banking Windows

Mobile Banking Units



05 Mobile Banking Units

Warehouses

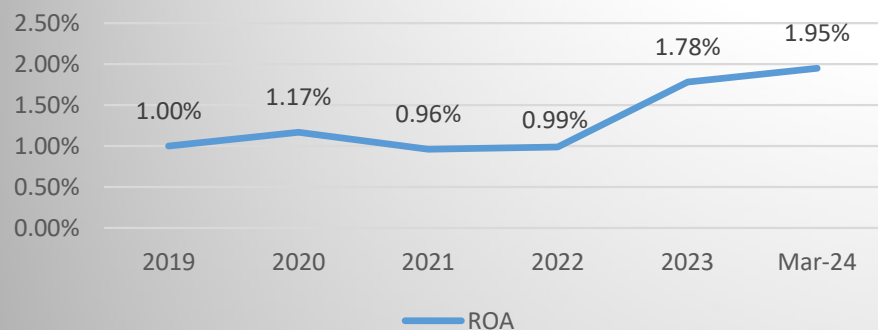


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Warehouses

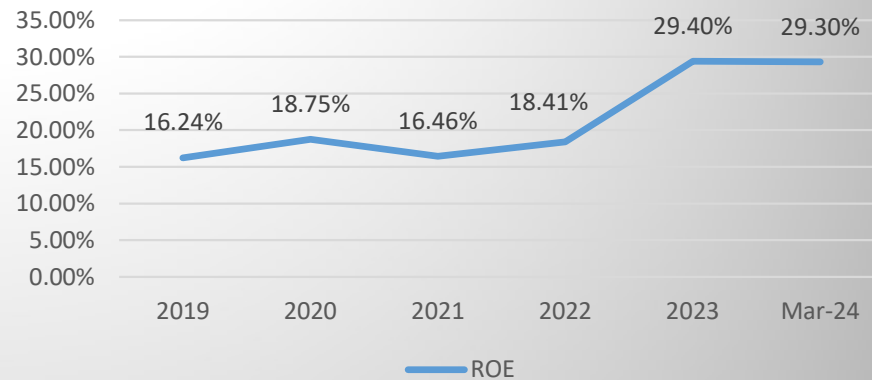


Key Ratios

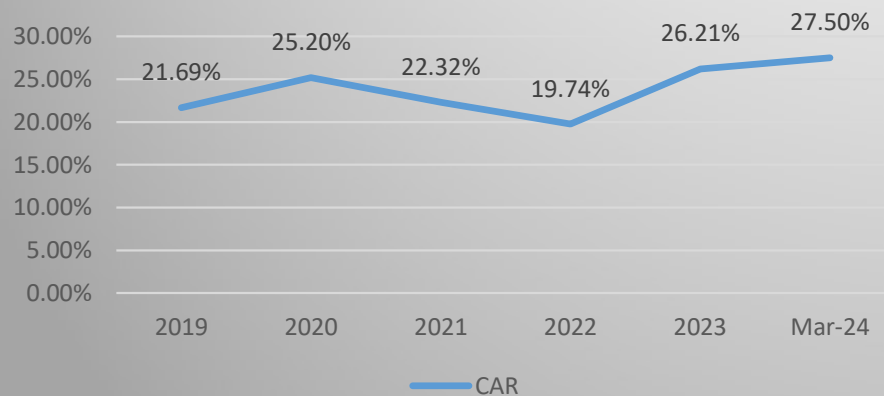
ROA



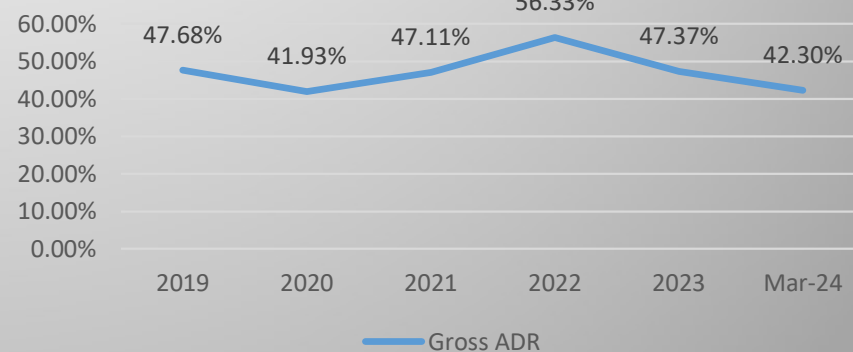
ROE



CAR



Gross ADR





Stock Market Data

Pakistan Stock Exchange Code: ABL

Bloomberg Code: ABL PA

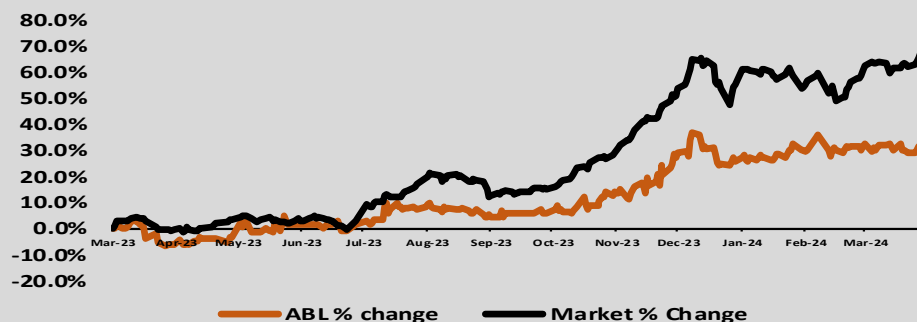
Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 98.465

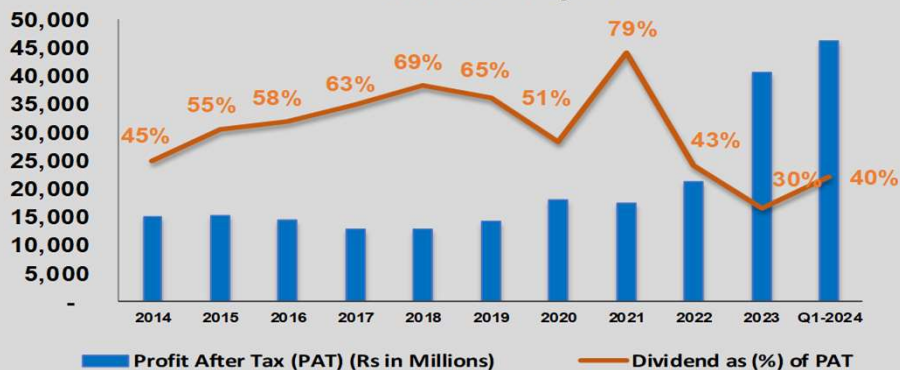
Stock Price as at Mar 31, 2024: Rs.85.99

Period High/Low: 87.95/85.13

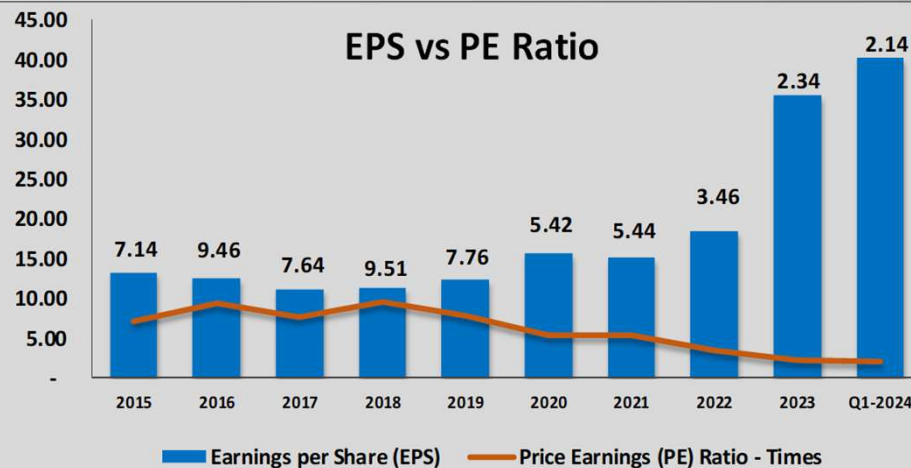
Allied Bank Limited (ABL) Stock Price vs Market - Trend



Dividend Payout



EPS vs PE Ratio



Corporate Governance & Ratings

Entity
Rating



PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR



VIS Credit Rating
Company



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits



Moody's



- Caa3/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



Annexures

01

Annexure A

Statement of Financial Position - Standalone

02

Annexure B

Statement of Financial Position - Consolidated

03

Annexure C

Income Statement - Standalone

04

Annexure D

Income Statement - Consolidated



Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'24	Dec'23	Variance	Mar'24	Dec'23	Variance	
Cash and Balances with Banks	177,360	158,592	18,768	638	571	68	12%
Lending to FIs	44,591	9,418	35,173	160	34	127	373%
Investments - net	1,165,710	1,150,318	15,392	4,194	4,139	55	1%
Advances - net	703,444	781,597	(78,154)	2,531	2,812	(280)	-10%
Operating fixed assets	130,651	125,475	5,176	470	451	19	4%
Other Assets	115,588	103,916	11,672	416	374	41	11%
TOTAL ASSETS	2,337,345	2,329,317	8,027	8,409	8,380	29	0%
LIABILITIES							
Deposits	1,698,876	1,676,623	22,252	6,112	6,032	80	1%
Borrowings	332,462	373,674	(41,212)	1,196	1,344	(148)	-11%
Bills Payable	8,752	9,322	(570)	31	34	(2)	-6%
Other Liabilities	88,223	75,443	12,780	317	271	46	17%
TOTAL LIABILITIES	2,128,313	2,135,062	(6,750)	7,657	7,682	(24)	0%
NET ASSETS	209,032	194,254	14,777	752	698	54	7.6%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	41	41	-	0%
Reserves & Unapprop. Profit	146,644	142,764	3,880	528	514	14	3%
Equity-Tier I	158,095	154,215	3,879	569	555	14	3%
Total Equity	209,032	194,254	14,778	752	698	54	8%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'24	Dec'23	Variance	Mar'24	Dec'23	Variance	
Cash and Balances with Banks	177,362	158,580	18,782	638	571	68	12%
Lending to FIs	44,591	9,418	35,173	160	34	127	373%
Investments - net	1,167,759	1,154,597	13,162	4,201	4,154	46	1%
Advances - net	703,649	780,296	(76,647)	2,532	2,807	(276)	-10%
Operating fixed assets	131,646	125,812	5,834	474	453	21	5%
Other Assets	116,113	104,346	11,767	418	375	41	11%
TOTAL ASSETS	2,341,120	2,333,050	8,071	8,423	8,394	29	0%
LIABILITIES							
Deposits	1,698,651	1,676,590	22,061	6,111	6,032	79	2%
Borrowings	332,462	373,674	(41,212)	1,196	1,344	(148)	-11%
Bills Payable	8,752	9,322	(570)	31	34	(2)	-6%
Other Liabilities	88,910	76,138	12,772	320	274	46	17%
TOTAL LIABILITIES	2,128,775	2,135,724	(6,949)	7,659	7,684	(25)	-0.3%
NET ASSETS	212,345	197,326	15,019	764	710	53	8%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	41	41	-	0%
Reserves & Unapprop. Profit	149,913	145,789	4,124	539	525	15	3%
Equity-Tier I	161,364	157,240	4,124	581	566	15	3%
Total Equity	212,346	197,326	15,020	764	710	53	8%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar'24	Mar'23	Variance	Mar'24	Mar'23	Variance	
Mark-up and Interest Income	94,312	74,040	20,272	339	266	73	27%
Mark-up and Interest Expensed	65,165	53,527	11,638	234	193	42	22%
Net Mark-up and interest Income	29,147	20,513	8,634	105	74	32	42%
Capital Gain and Dividend	1,279	1,057	222	5	4	1	21%
Fee based Income and Others	5,056	5,786	(730)	18	21	(3)	-13%
Non Mark-up and Interest Income	6,335	6,843	(508)	23	25	(2)	-7%
Gross Income	35,482	27,357	8,125	128	98	29	30%
Human Resource Cost	5,185	4,627	557	19	17	2	12%
Other Operating Cost	8,193	6,994	1,199	28	25	4	17%
Total Operating Cost	13,378	11,621	1,757	47	42	6	15%
Operating Profit	22,104	15,736	6,368	80	57	23	40%
Provision Reversal	(163)	2,310	(2,473)	(1)	8	-8	107%
Profit Before Tax	22,266	13,426	8,840	80	49	31	66%
Taxation	10,903	5,837	5,066	39	21	18	87%
Profit After Tax	11,364	7,589	3,774	41	28	13	50%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar'24	Mar'23	Variance	Mar'24	Mar'23	Variance	
Mark-up and Interest Income	94,327	73,971	20,356	339	266	73	28%
Mark-up and Interest Expensed	65,177	53,534	11,643	234	193	42	22%
Net Mark-up and interest Income	29,150	20,438	8,712	105	74	31	43%
Capital Gain and Dividend	1,279	1,057	222	5	4	1	21%
Fee based Income and Others	5,489	6,016	(527)	20	22	(2)	-9%
Non Mark-up and Interest Income	6,768	7,073	(305)	24	25	(1)	-4%
Gross Income	35,919	27,511	8,408	129	99	30	31%
Human Resource Cost	5,358	4,741	617	19	17	2	13%
Other Operating Cost	8,291	7,024	1,267	30	25	5	18%
Total Operating Cost	13,648	11,765	1,883	49	42	7	16%
Operating Profit	22,434	15,888	6,545	81	57	23	41%
Provision Reversal	(163)	2,310	(2,473)	(1)	8	(8)	107%
Profit Before Tax	22,596	13,578	9,018	81	49	32	66%
Taxation	10,989	5,894	5,096	40	21	18	86%
Profit After Tax	11,607	7,684	3,922	42	28	15	51%

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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ہم آپ کے دل میں ہماری اکاؤنٹ



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 Allied Bank

Thank You

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