



Financial Presentation – March 2023



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ABL at Glance

Rep Offices:2

UAE-Dubai
China-Beijing

ATMs:1,556

On-site: 1,297
Off-site: 254
MBU: 5

Corporate Governance Rating CGR 9++

Domestic Branches: 1,451

Conventional: 1,326
Islamic: 117
Digital: 8

Subsidiary

ABL Asset
Management Co. Ltd.

Holding 100%

Entity Credit Rating

Long Term: AAA
Short Term: A1+

Overseas Branches: 2

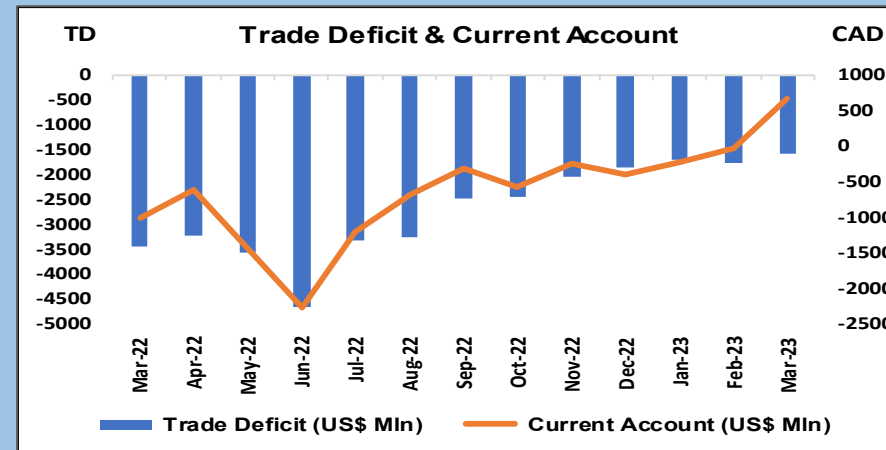
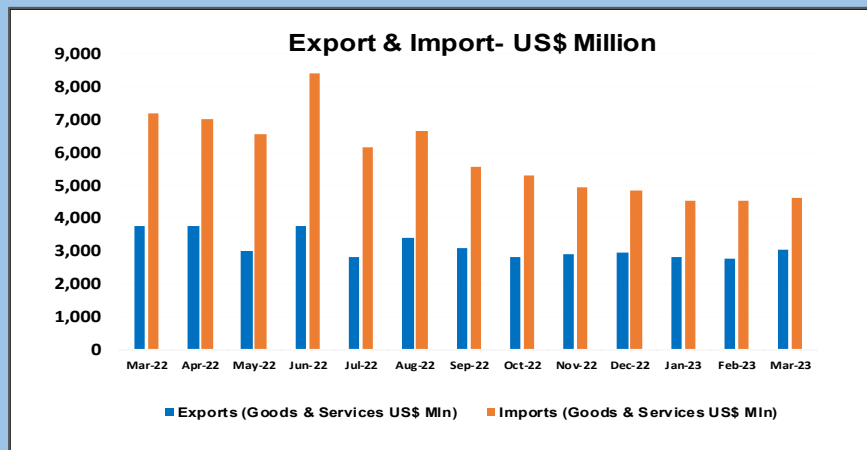
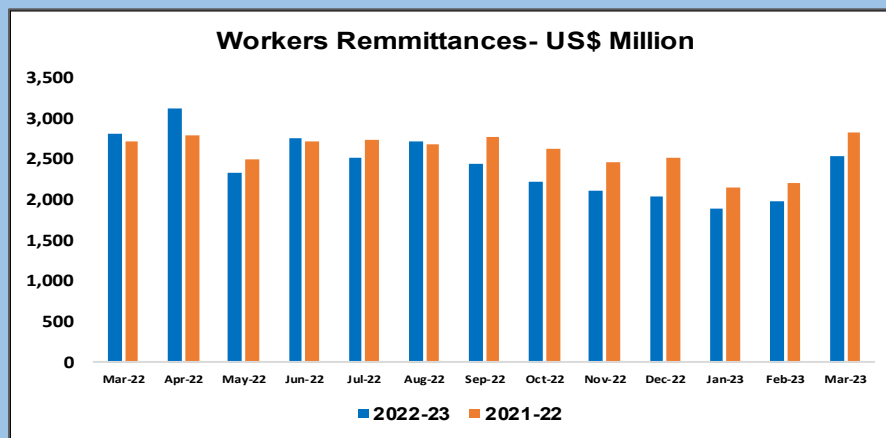
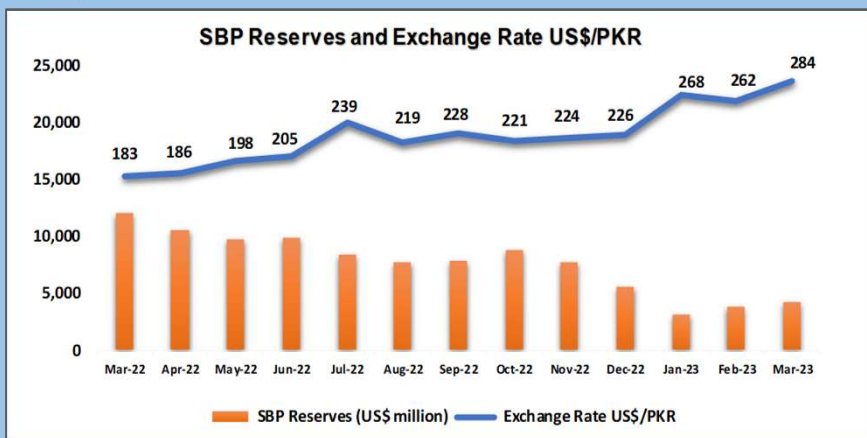
Bahrain WBU
Export Processing Zone

Digital Touch Points

20



Economic Highlights





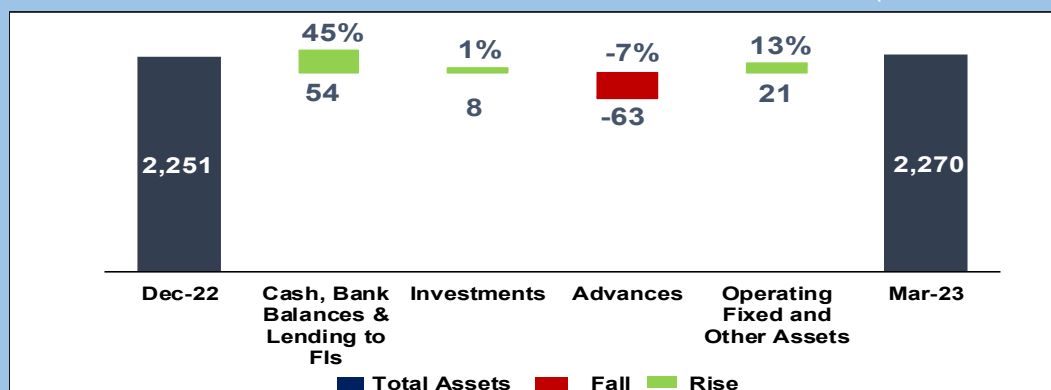
Highlights Financial Position (Assets)

Net Advances

Rs.783

Net Advances reached at Rs. 783 billion as on Mar 31, 2023; decreased by 7% as against Rs. 846 billion as on Dec 31, 2022.

(Rs. in Billion)



Net Investments

Rs.1,131

Net Investments reached at Rs. 1,131 billion (increased by 1%).

Particulars	Mar' 23	Dec' 22	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	173	120	45%	36%
Investments - Net	1,131	1,123	1%	7%
Advances - Net	783	846	-7%	-1%
Operating fixed and other assets	183	163	13%	24%
Total Assets	2,270	2,251	1%	8%

Total Assets

Rs.2,270

Total Assets reached at Rs. 2,270 billion (increased by 1%).



Highlights Financial Position (Liabilities)

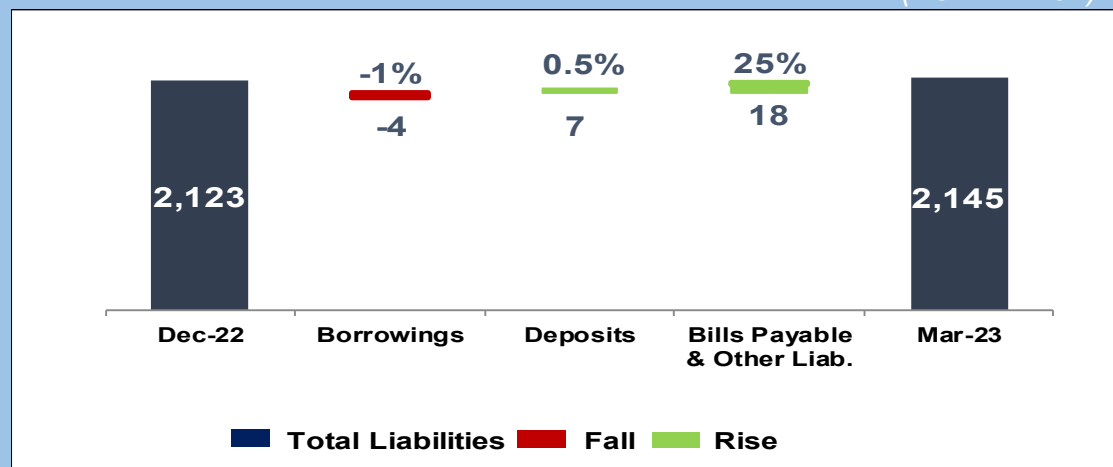
Total Equity

Rs.125

Total Equity stood at Rs. 125 billion; decreased by 1.9% (Dec 2022: Rs. 127 billion)

CAR: 18.20%; as at Mar 2023 (Dec 2022: 19.74%); Industry CAR Dec 22 :17.0%

(Rs. in Billion)



Particulars	Mar' 23	Dec' 22	ABL Growth	Industry Growth
Borrowings	527	530	-1%	21%
Deposits and Other Accounts	1,530	1,522	0.5%	5%
Bills Payable & Other Liabilities	88	70	25%	3%
Total Liabilities	2,145	2,123	1%	9%

Deposits

Rs.1,530

CASA Mar'23 Stood at: 81%

Deposits aggregated to reach at Rs. 1,530 billion; increased by 0.5% as compared to Industry growth of 5%.

Total Liabilities

Rs.2,145

Total Liabilities stood at Rs. 2,145 billion (increased by 1%)



Highlights Income Statement

(Rs. in Million)

Profit before Tax

Rs.13,426

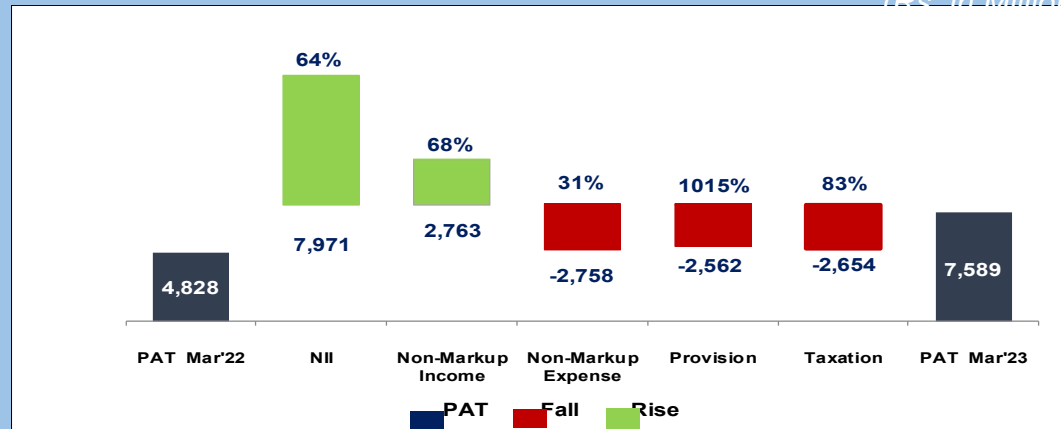
Profit before Tax reached at Rs. 13,426 million; increased by 68%

Profit after Tax

Rs.7,589

Profit after Tax registered at Rs. 7,589 million as at Mar 2023, depicting a remarkable growth of 57%.

EPS stood at Rs. 6.63 per share (Mar 2022; Rs. 4.22)



Particulars	Mar'23	Mar'22	Growth
Interest Income	74,040	39,062	90%
Interest Expense	53,527	26,521	102%
Net Interest Income (NII)	20,513	12,542	64%
Non Markup Income	6,843	4,080	68%
Gross Income	27,357	16,622	65%
Non Markup Expense	11,621	8,863	31%
Profit Before Provisions	15,736	7,759	103%
Provision Charge/ (Reversal)	2,310	(252)	-1015%
Profit Before Taxation	13,426	8,011	68%
Taxation	5,837	3,183	83%
Profit After Taxation (PAT)	7,589	4,828	57%
Earnings Per Share (EPS)	6.63	4.22	57%

Net Interest Income

Rs.20,513

Net Interest Income (NII) stood at Rs. 20,513 million during period under review; increased by 64%

Fee & Commission increased by 20% whereas Dividend Income decreased by 6% as at Mar 2023.

Non-Markup Income recorded at Rs. 6,843 million; increased by 68%.

Foreign Exchange income reached at Rs. 3,243 million in Mar 2023 (Mar 2022; Rs. 752 million), showing increase of 331%.

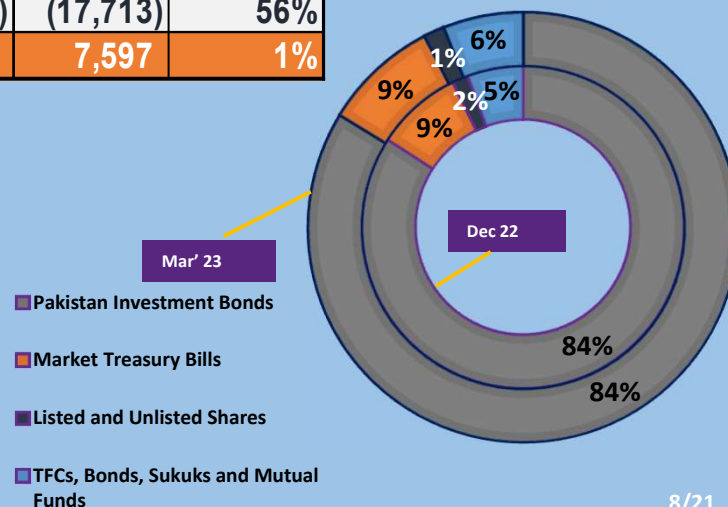


Investments

(Rs. in Million)

Investments	Mar'23	Dec'22	Var.	Growth
Pakistan Investment Bonds	990,751	973,128	17,623	2%
Market Treasury Bills	102,574	100,237	2,337	2%
Listed and Unlisted Shares	18,581	18,644	(63)	0%
TFCs, Bonds, Sukuks and Mutual Funds	71,091	64,743	6,348	10%
Subsidiary	500	500	-	0%
Investments at Cost	1,183,497	1,157,252	26,244	2%
Provision for diminution in value of investments	(3,256)	(2,322)	(934)	40%
*Surplus / (Deficit) on Revaluation of Securities	(49,527)	(31,814)	(17,713)	56%
Investments at Carrying Value	1,130,714	1,123,117	7,597	1%

*Surplus / (Deficit) on revaluation of securities	Mar'23	Dec'22
Pakistan Investment Bonds	(33,324)	(19,876)
Market Treasury Bills	(427)	(971)
Listed and Unlisted Shares	714	573
TFCs, Bonds, Sukuks and Mutual Funds	(16,490)	(11,541)
Surplus / (Deficit) on revaluation of securities	(49,527)	(31,814)





Advances & Asset Quality

(Rs. in Billion)

Gross Advances

Rs.796

Gross advances stood at Rs. 796 billion (7%↓) (Industry advances; 1%↓)



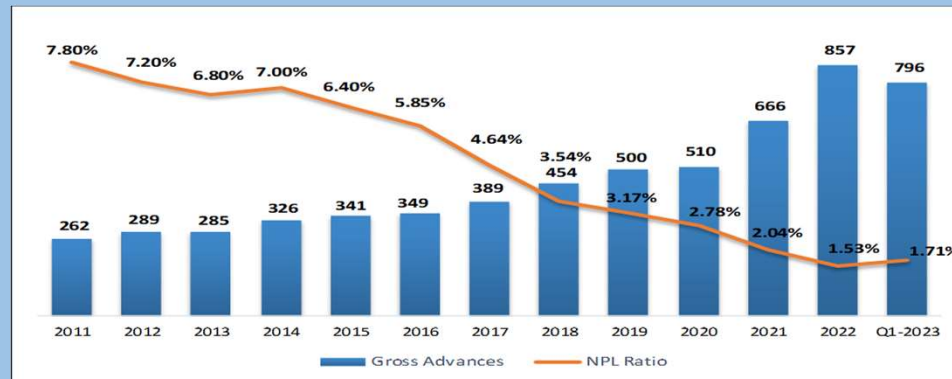
NPLs

Rs.13.6

- NPLs at Rs.13.6 billion (4%↑)
- NPL Ratio 1.71% (0.18%↑); Industry Dec'22: 7.3%
- Specific NPL Coverage 95.2% (5.6%↑) & Overall NPL Coverage at 97.9%; Overall Industry Dec'22: 89.5%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Non-Banking Financial Institution (NBFIs)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles, pharmaceutical & Petroleum Products
- Utilities



Gross ADR

52%

Gross ADR ratio reached at 52% (Industry Mar'23 Gross ADR: 50.2%)

Deposits

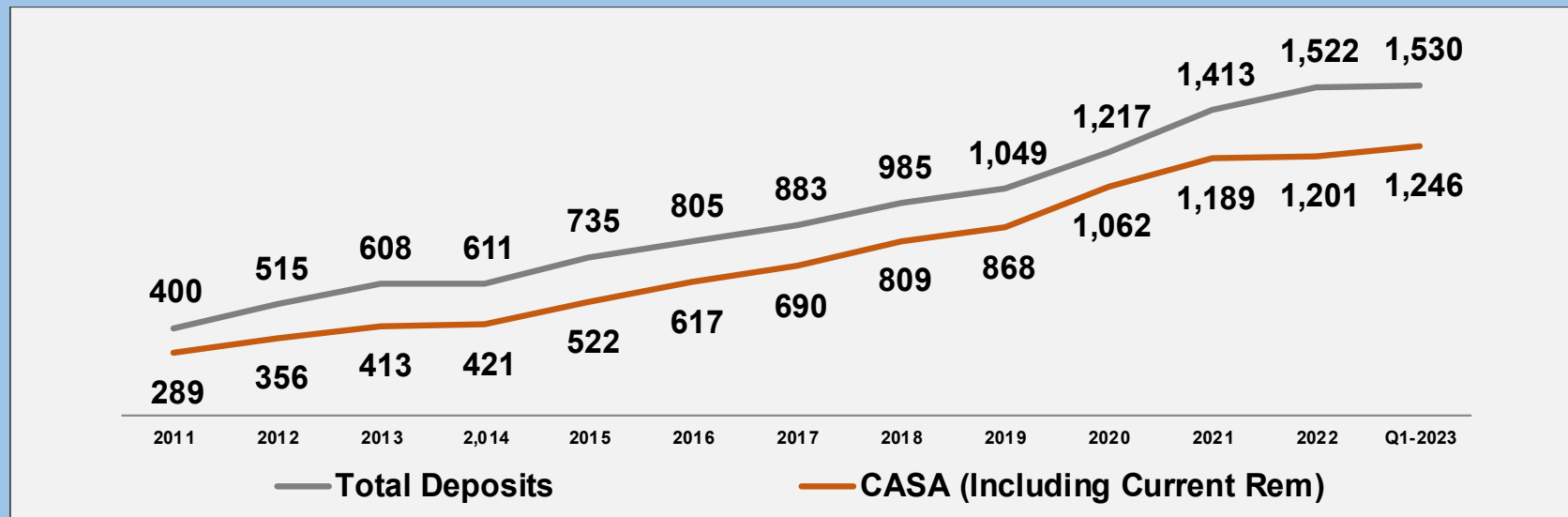
(Rs. in Billion)

Particulars	Mar' 23	Dec' 22	Var (%)
Current	681	609	12%
Saving	566	592	-4%
Term	283	321	-12%
Total Deposits	1,530	1,522	0.5%

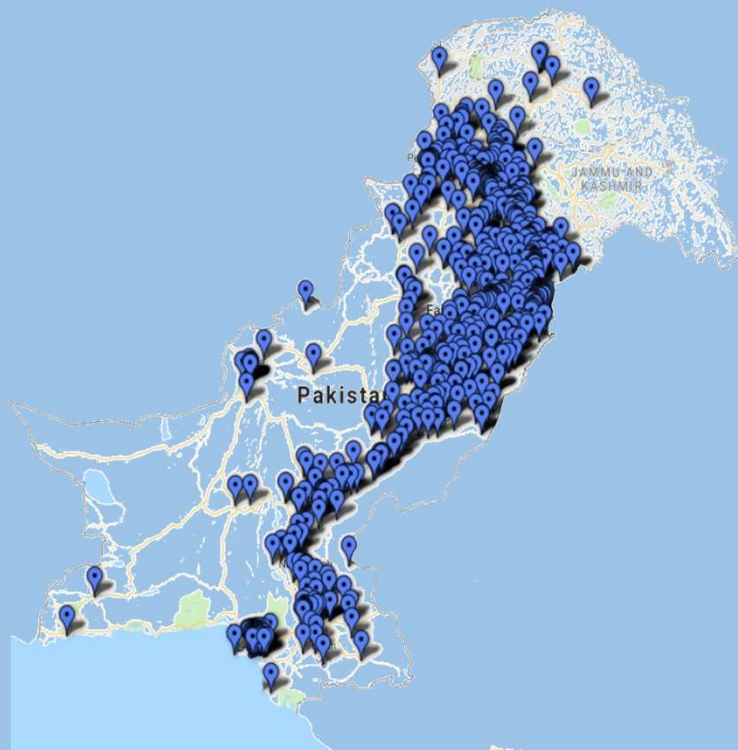
Market Share: 6.5%

Industry Growth: 5.0%

ABL CASA Mix: 81%



Key Ratios & Channels



Key Ratios			
Particulars	Mar'23	Dec'22	Variance
Return on Assets (%)	1.4%	1.0%	0.4%
Return on Equity (Tier I) (%)	24.3%	18.4%	5.9%
Capital Adequacy Ratio (%)	18.2%	19.7%	-1.5%
Channels			
	Mar' 23	Dec' 22	Growth
Total Branches	1,453	1,453	-
Conventional	1,336	1,336	-
Islamic	117	117	-
Total Automated Teller Machines (ATMs)	1,556	1,572	(16)
On-site	1,297	1,296	1
Off-site	254	271	(17)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	94.40%	95.86%	-1.5%
Digital Touchpoints	20	18	2
Digital vs Counter Transactions	75:25	74:26	1%
Islamic Windows	160	135	25



Stock Market Data

Pakistan Stock Exchange Code: ABL

Bloomberg Code: ABL PA

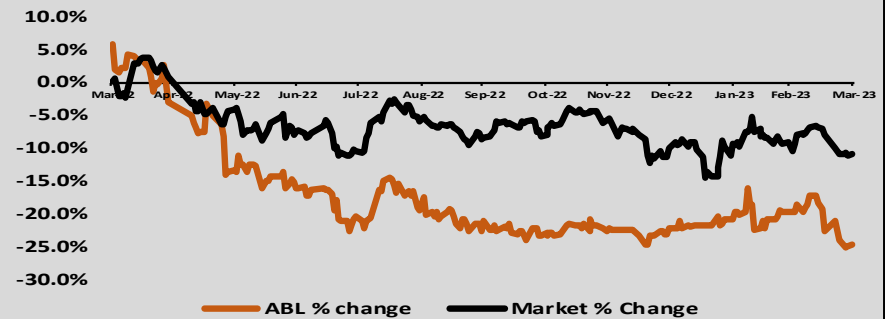
Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 70.994

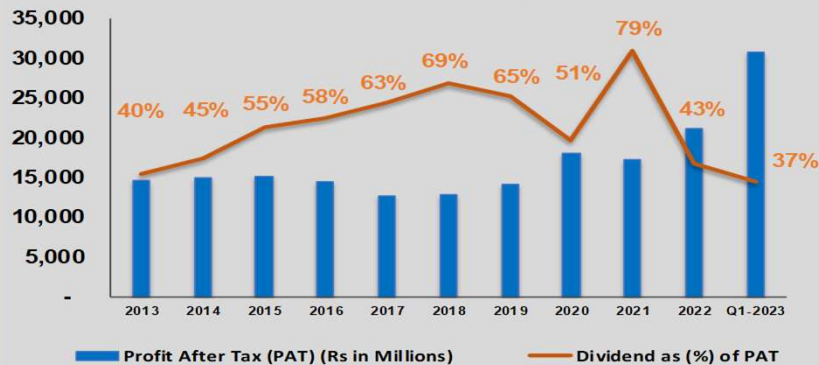
Stock Price as at Mar 31, 2023: Rs.62.00

Period High/Low: 68.90/61.50

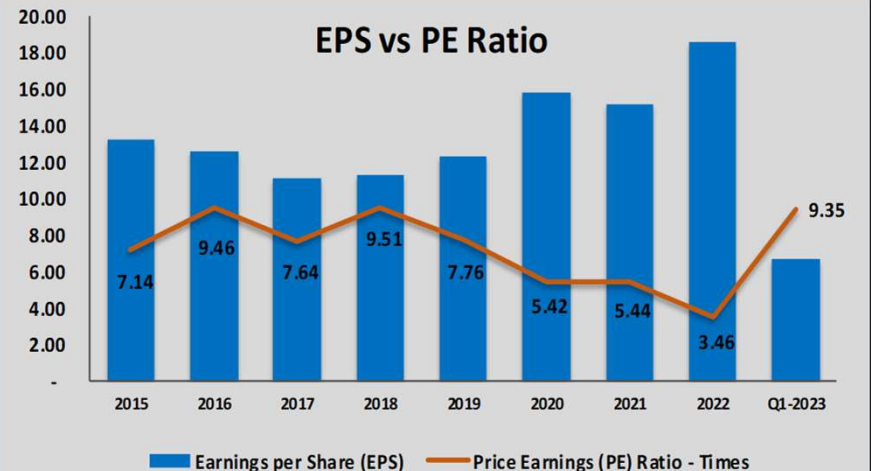
Allied Bank Limited (ABL) Stock Price vs Market - Trend



Dividend Payout



EPS vs PE Ratio





Corporate Governance & Ratings

Entity Rating

PACRA



- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR

VIS Credit Rating Company



- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits

Moody's



- Caa3/NP
- Outlook Stable, in line with Stable outlook on the sovereign rating.
- Stable Outlook reflects bank's stable local currency funding & liquidity and resilient earnings-generating capacity



Annexures

Annexure A

Statement of Financial Position - Standalone

Annexure B

Statement of Financial Position - Consolidated

Annexure C

Income Statement - Standalone

Annexure D

Income Statement - Consolidated



Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'23	Dec'22	Variance	Mar'23	Dec'22	Variance	
Cash and Balances with Banks	139,816	91,353	48,463	493	322	171	53%
Lending to FIs	33,267	28,222	5,044	117	99	18	18%
Investments - net	1,130,714	1,123,117	7,597	3,984	3,958	27	1%
Advances - net	782,862	845,640	(62,778)	2,759	2,980	(220)	-7%
Operating fixed assets	86,900	84,442	2,457	306	298	9	3%
Other Assets	96,526	78,198	18,328	340	276	64	23%
TOTAL ASSETS	2,270,085	2,250,973	19,112	7,999	7,932	67	1%
LIABILITIES							
Deposits	1,529,648	1,522,297	7,351	5,390	5,364	26	0.5%
Borrowings	526,624	530,414	(3,790)	1,856	1,869	(13)	-1%
Bills Payable	9,562	14,160	(4,598)	34	50	(16)	-32%
Other Liabilities	78,809	56,290	22,519	278	198	79	40%
TOTAL LIABILITIES	2,144,643	2,123,161	21,482	7,557	7,481	76	1%
NET ASSETS	125,442	127,811	(2,369)	442	449	(7)	-1.9%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	118,832	111,088	7,744	419	391	27	7%
Equity-Tier I	130,283	122,539	7,744	459	432	27	6%
Total Equity	125,442	127,811	(2,370)	442	449	(7)	-2%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'23	Dec'22	Variance	Mar'23	Dec'22	Variance	
Cash and Balances with Banks	139,796	91,344	48,452	493	322	171	53%
Lending to FIs	33,267	28,222	5,044	117	99	18	18%
Investments - net	1,135,779	1,126,717	9,062	4,002	3,970	31	1%
Advances - net	780,081	844,219	(64,138)	2,749	2,975	(226)	-8%
Operating fixed assets	87,256	84,797	2,459	307	299	9	3%
Other Assets	96,827	78,574	18,253	341	277	63	23%
TOTAL ASSETS	2,273,004	2,253,873	19,132	8,009	7,942	67	1%
LIABILITIES							
Deposits	1,529,613	1,522,276	7,337	5,390	5,364	26	1%
Borrowings	526,624	530,414	(3,790)	1,856	1,869	(13)	-1%
Bills Payable	9,561	14,160	(4,599)	34	50	(16)	-32%
Other Liabilities	79,216	56,758	22,458	279	200	79	40%
TOTAL LIABILITIES	2,145,014	2,123,608	21,406	7,558	7,483	75	1%
NET ASSETS	127,990	130,264	(2,274)	451	459	(9)	-2%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	40	40	-	0%
Reserves & Unapprop. Profit	121,333	113,493	7,840	428	400	28	7%
Equity-Tier I	132,784	124,944	7,840	468	440	28	6%
Total Equity	127,990	130,264	(2,274)	451	459	(9)	-2%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar'23	Mar'22	Variance	Mar'23	Mar'22	Variance	
Mark-up and Interest Income	74,040	39,062	34,978	261	138	123	90%
Mark-up and Interest Expensed	53,527	26,521	27,005	189	93	95	102%
Net Mark-up and interest Income	20,513	12,542	7,971	72	44	29	64%
Capital Gain and Dividend	1,057	1,204	(147)	4	4	(1)	-12%
Fee based Income and Others	5,786	2,876	2,910	20	10	10	101%
Non Mark-up and Interest Income	6,843	4,080	2,763	24	14	10	68%
Gross Income	27,357	16,622	10,735	96	59	38	65%
Human Resource Cost	4,627	3,977	649	16	14	2	16%
Other Operating Cost	6,994	4,886	2,108	24	17	7	43%
Total Operating Cost	11,621	8,863	2,758	40	31	10	31%
Operating Profit	15,736	7,759	7,977	55	27	28	103%
Provision Reversal	2,310	(252)	2,562	8	(1)	10	1015%
Profit Before Tax	13,426	8,011	5,415	47	29	18	68%
Taxation	5,837	3,183	2,654	21	11	9	83%
Profit After Tax	7,589	4,828	2,761	27	18	9	57%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar'23	Mar'22	Variance	Mar'23	Mar'22	Variance	
Mark-up and Interest Income	73,971	39,065	34,906	261	138	123	89%
Mark-up and Interest Expensed	53,534	26,524	27,010	189	93	95	102%
Net Mark-up and interest Income	20,438	12,541	7,897	72	44	28	63%
Capital Gain and Dividend	1,199	1,212	(12)	4	4	(0)	-1%
Fee based Income and Others	6,016	3,035	2,981	21	11	11	98%
Non Mark-up and Interest Income	7,215	4,247	2,968	25	15	10	70%
Gross Income	27,653	16,788	10,865	97	59	38	65%
Human Resource Cost	4,741	4,077	664	17	14	2	16%
Other Operating Cost	7,024	4,922	2,102	25	17	7	43%
Total Operating Cost	11,765	8,999	2,766	41	32	10	31%
Operating Profit	15,888	7,789	8,098	56	27	28	104%
Provision Reversal	2,310	(252)	2,562	8	(1)	10	1015%
Profit Before Tax	13,578	8,042	5,536	48	28	20	69%
Taxation	5,894	3,192	2,703	21	11	10	85%
Profit After Tax	7,684	4,850	2,833	27	17	11	58%

Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.

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 Allied Bank

Thank You

آپ کے دل میں ہمارا اکاؤنٹ