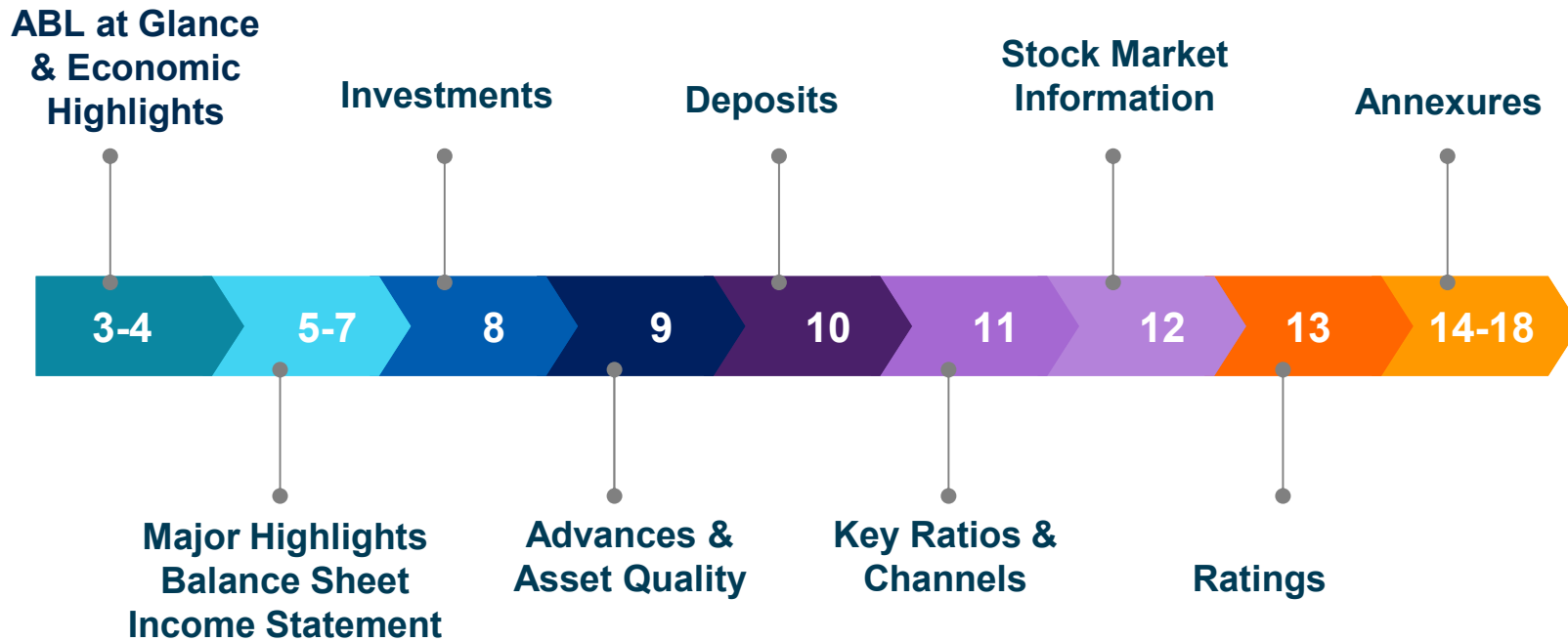


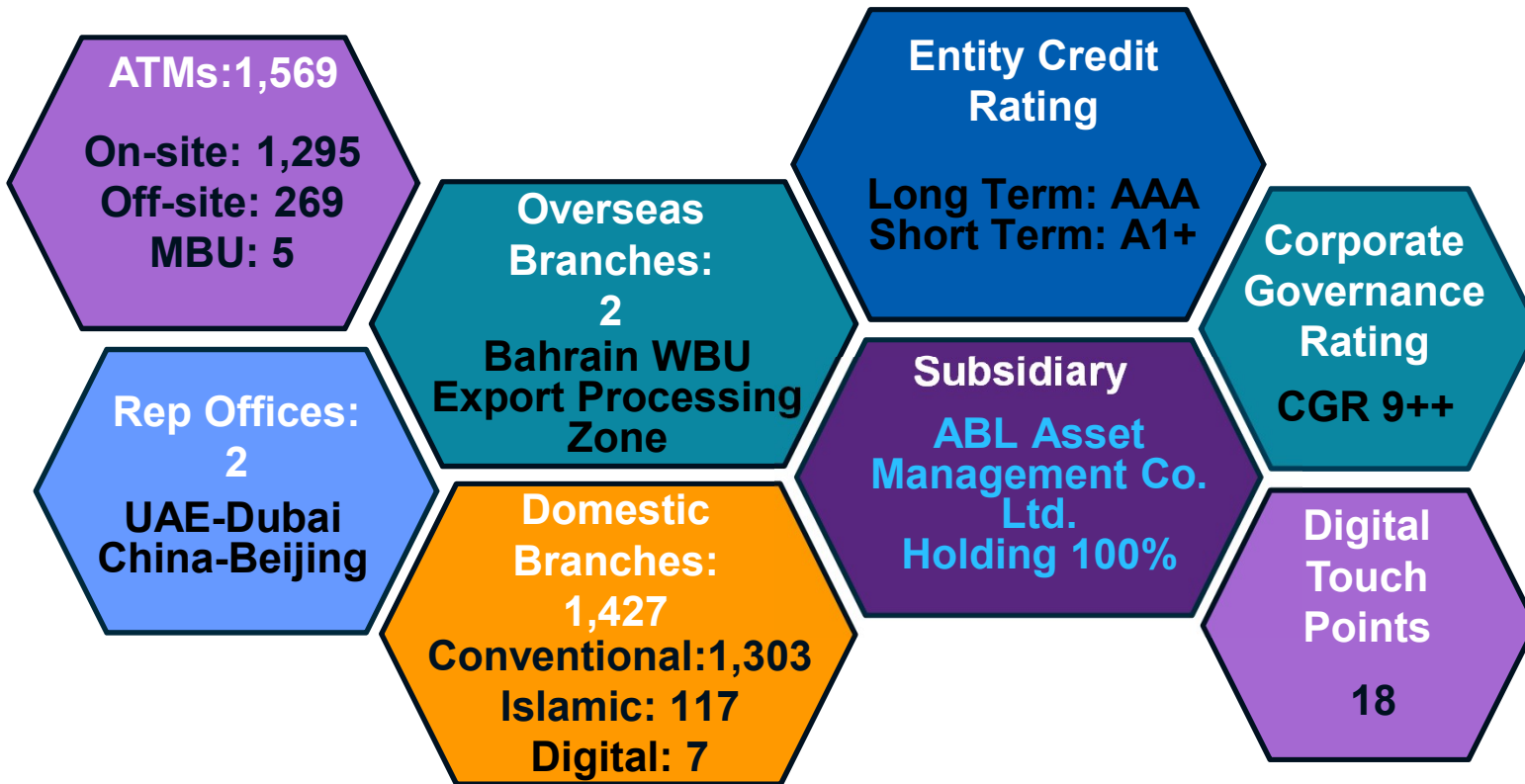


Financial Presentation – June 2022

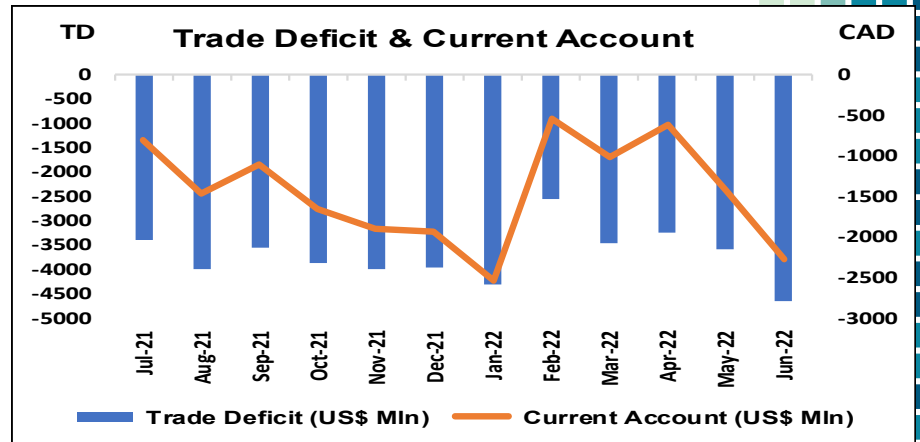
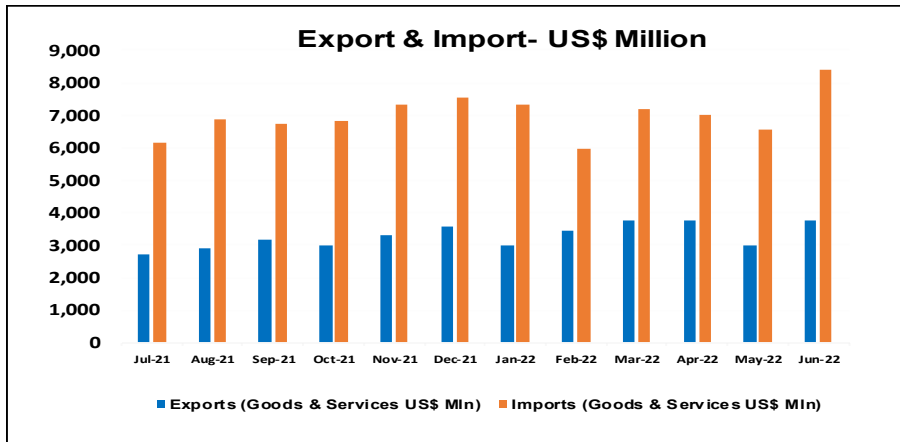
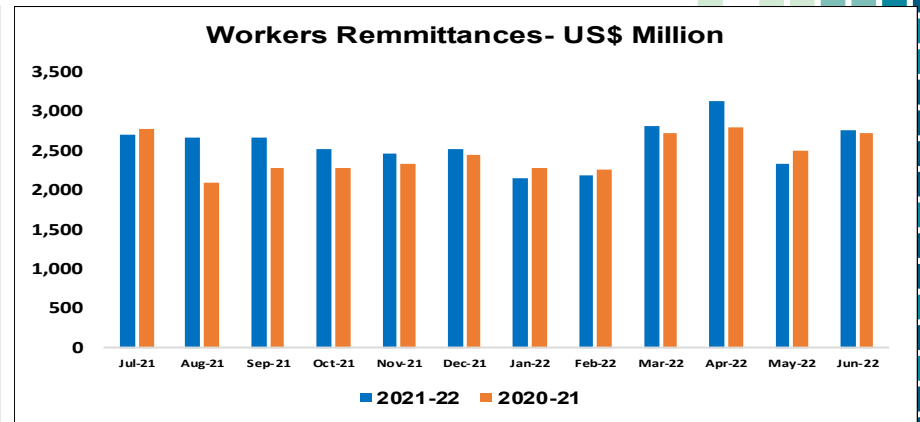
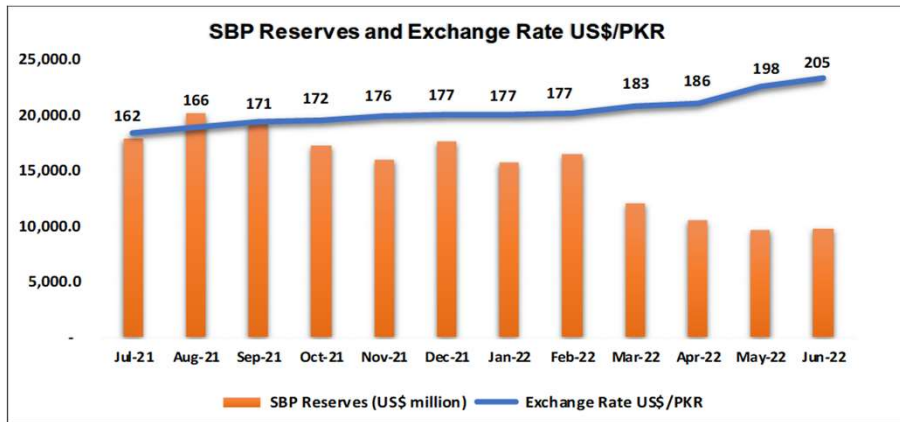
Contents



ABL at Glance

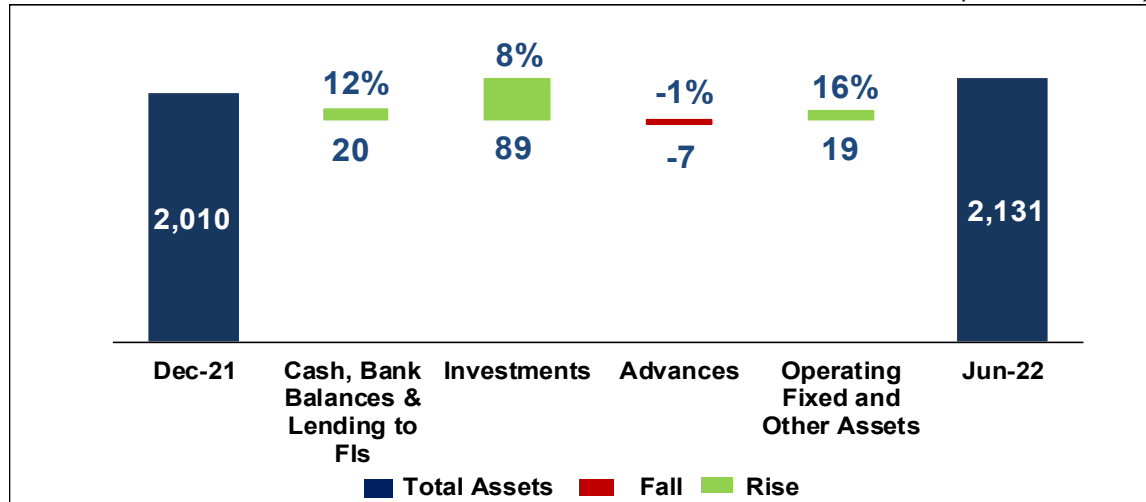


Economic Highlights



Highlights Financial Position (Assets)

(Rs. in Billion)



Particulars	Jun' 22	Dec'21	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	191	171	12%	8%
Investments - Net	1,153	1,064	8%	23%
Advances - Net	646	653	-1%	8%
Operating fixed and other assets	141	122	16%	21%
Total Assets	2,131	2,010	6%	16%

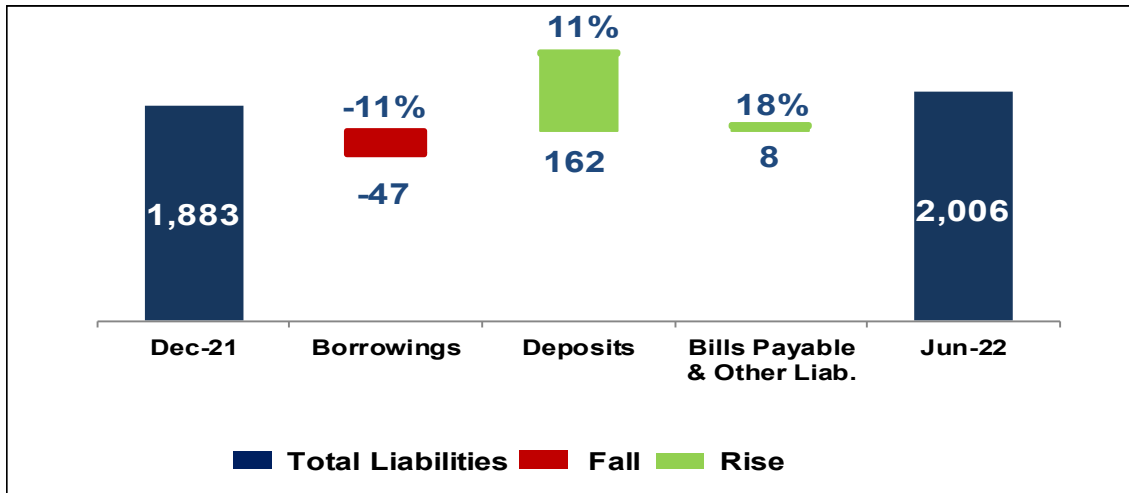
- Total Assets reached at Rs. 2,131 billion (increased by 6%).
- Net Advances reached at Rs. 646 billion as on Jun 30, 2022; decreased by 1% as against Rs. 653 billion as on Dec 31, 2021.
- Net Investments reached at Rs. 1,153 billion (increased by 8%).





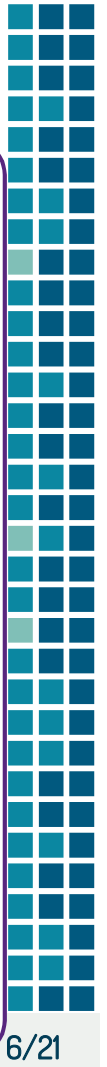
Highlights Financial Position (Liabilities)

(Rs. in Billion)



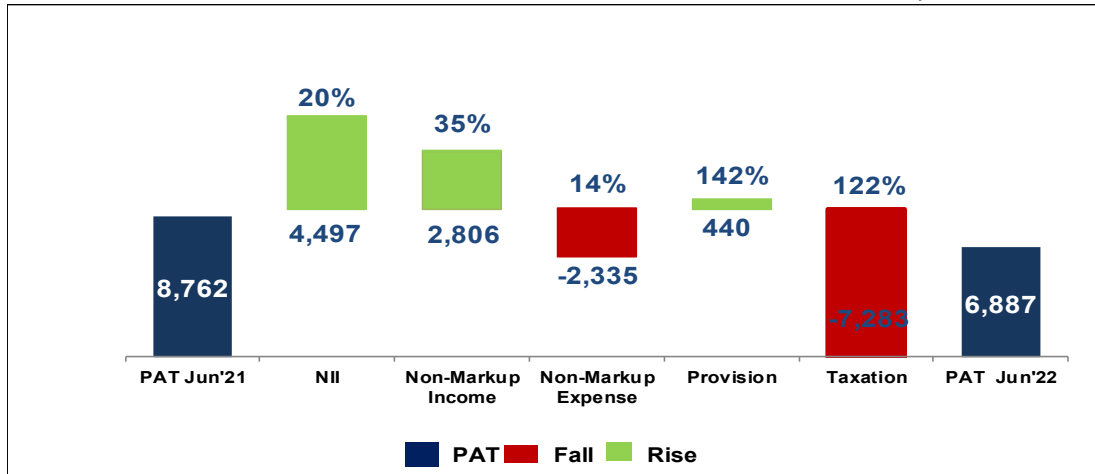
Particulars	Jun' 22	Dec'21	ABL Growth	Industry Growth
Borrowings	373	420	-11%	54%
Deposits and Other Accounts	1,575	1,413	11%	9%
Bills Payable & Other Liabilities	58	50	18%	20%
Total Liabilities	2,006	1,883	7%	17%

- Total Liabilities stood at Rs. 2,006 billion (increased by 7%)
- CASA Jun'22 Stood at: 82%
- Deposits aggregated to reach at Rs. 1,575 billion; increased by 11% as compared to Industry growth of 9%.
- Total Equity stood at Rs. 125 billion; decreased by 1% (Dec 21: Rs. 127 billion)
- CAR: 20.76%; as at Jun 2022 (Dec 21: 22.32%); Industry CAR Mar 22 :16.4%



Highlights Income Statement

(Rs. in Billion)



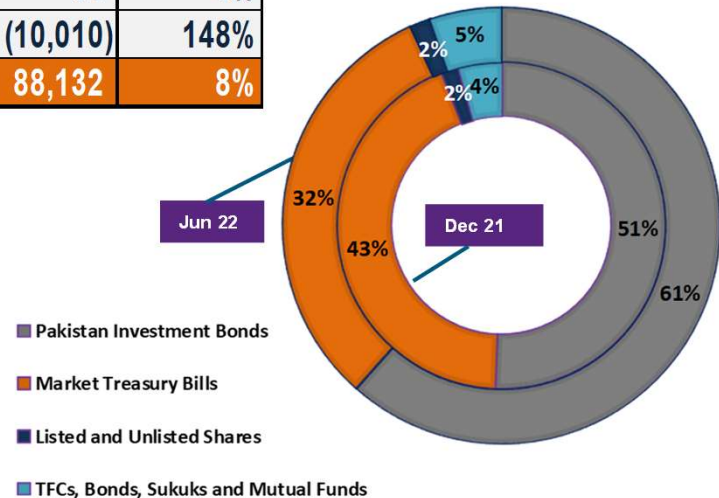
Particulars	Jun' 22	Jun' 21	Growth
Interest Income	87,567	53,337	64%
Interest Expense	60,052	30,319	98%
Net Interest Income (NII)	27,515	23,018	20%
Non Markup Income	10,739	7,933	35%
Gross Income	38,255	30,951	24%
Non Markup Expense	18,886	16,550	14%
Profit Before Provisions	19,369	14,401	34%
Provision Reversal	(749)	(310)	142%
Profit Before Taxation	20,118	14,711	37%
Taxation	13,231	5,950	122%
Profit After Taxation (PAT)	6,887	8,762	-21%
Earnings Per Share (EPS)	6.01	7.65	-21%

- Net Interest Income (NII) stood at Rs. 27,515 million during period under review; increased by 20%.
- Both Fee & Commission and Dividend Income increased by 21%.
- Non-Markup Income reached at Rs. 10,739 million; increased by 35%.
- Foreign Exchange income reached at Rs. 4,296 million in Jun 2022 (Jun 2021; Rs. 663 million).
- Non Mark-up Income reached at Rs. 10,739 million; increased by 35%
- Profit after Tax recorded at Rs. 6,887 million; EPS stood at Rs. 6.01 per share (Jun 2021; Rs. 7.65)

(Rs. in Billion)

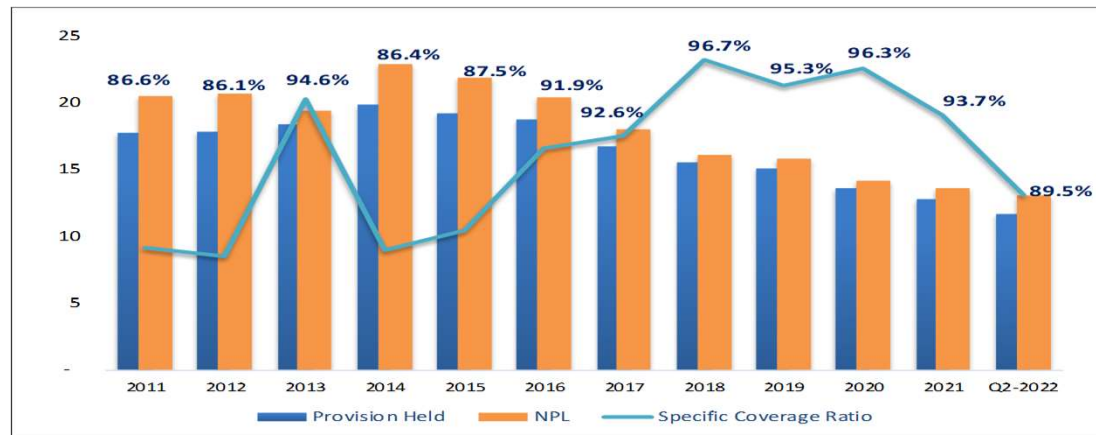
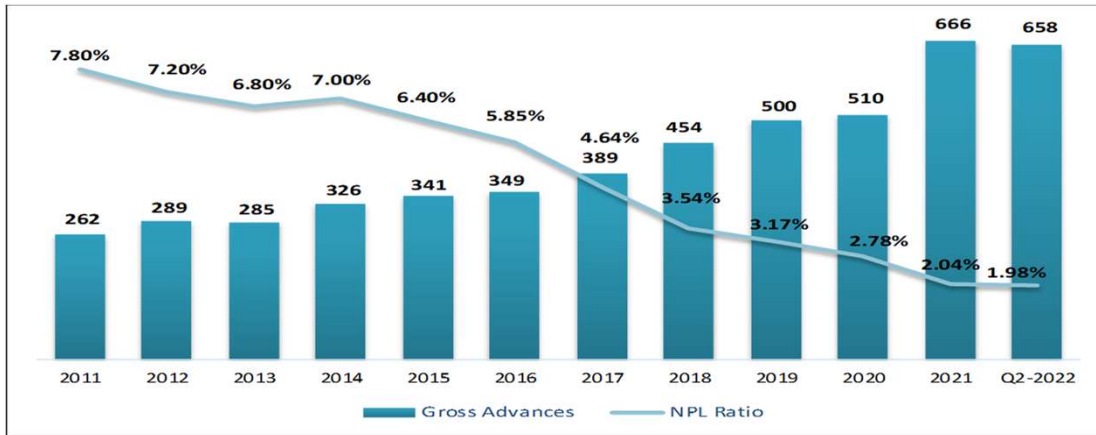
Investments	Jun' 22	Dec'21	Var.	Growth
Pakistan Investment Bonds	720,837	553,428	167,409	30%
Market Treasury Bills	370,196	455,866	(85,671)	-19%
Listed and Unlisted Shares	18,382	17,636	746	4%
TFCs, Bonds, Sukuks and Mutual Funds	61,514	45,915	15,599	34%
Subsidiary	500	500	-	0%
Investments at Cost	1,171,427	1,073,345	98,083	9%
Provision for diminution in value of investments	(2,033)	(2,093)	60	-3%
*Surplus / (Deficit) on Revaluation of Securities	(16,767)	(6,757)	(10,010)	148%
Investments at Carrying Value	1,152,626	1,064,495	88,132	8%

*Surplus / (Deficit) on revaluation of securities	Jun'22	Dec'21
Pakistan Investment Bonds	(13,800)	(8,801)
Market Treasury Bills	(1,353)	(1,045)
Listed and Unlisted Shares	2,064	2,496
TFCs, Bonds, Sukuks and Mutual Funds	(3,678)	593
Surplus / (Deficit) on revaluation of securities	(16,767)	(6,757)



Advances & Asset Quality

(Rs. in Billion)



- Gross advances stood at Rs. 658 billion (1%↓) (Industry advances; 7%↑)

- Gross ADR ratio reached 41.8% (Industry Jun'22 Gross ADR: 47.7%)

- NPLs at 13.0 billion (4%↓)

- NPL Ratio 1.98% (0.06%↓); Industry Mar'22: 7.8%

- Specific NPL Coverage 89.5% (0.8%↓) & Overall NPL Coverage at 90.0%; Overall Industry Mar'22: 91.5%

Key Lending sectors:

- Non-Financial Public Sector Enterprises (NFPSE)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles
- Non-Banking Financial Institution (NBFIs)
- Utilities

Deposits

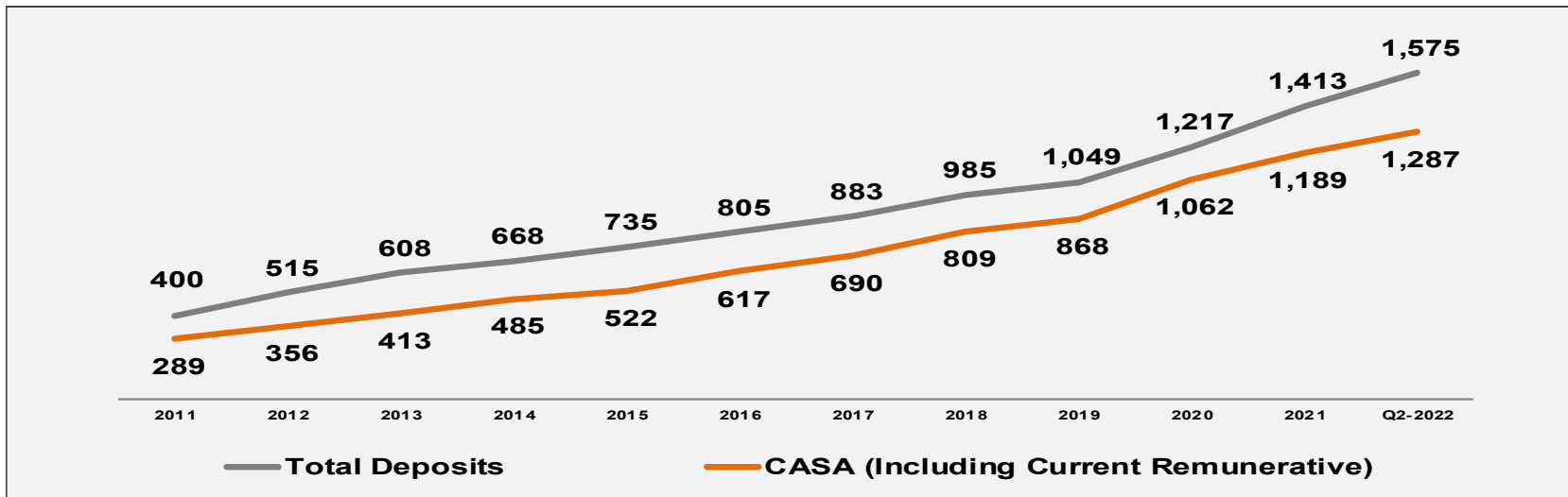
(Rs. in Billion)

Particulars	Jun' 22	Dec' 21	Var (%)
Current	656	607	8%
Saving	631	582	8%
Term	288	224	29%
Total Deposits	1,575	1,413	11%

Market Share: 6.9%

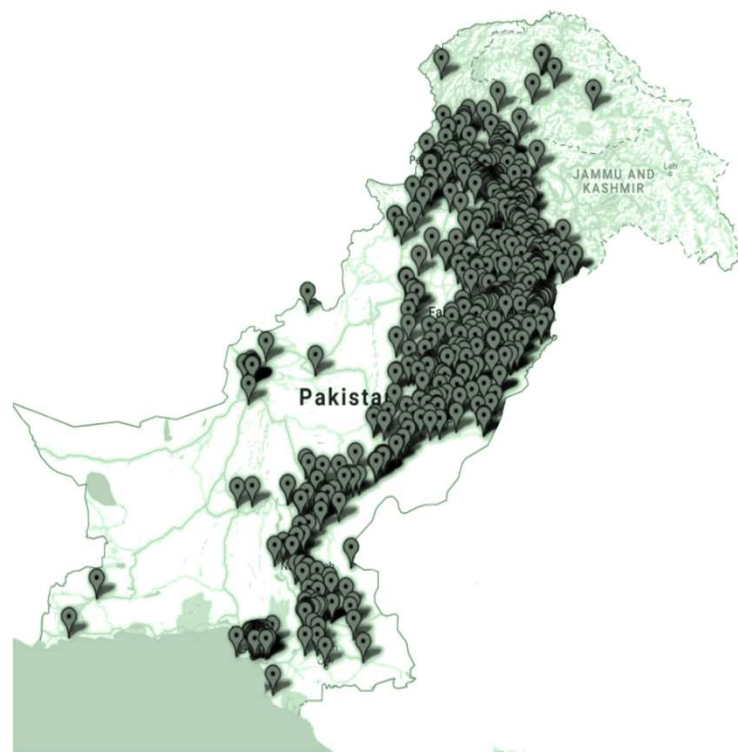
Industry Growth: 8.8%

ABL CASA Mix: 82%





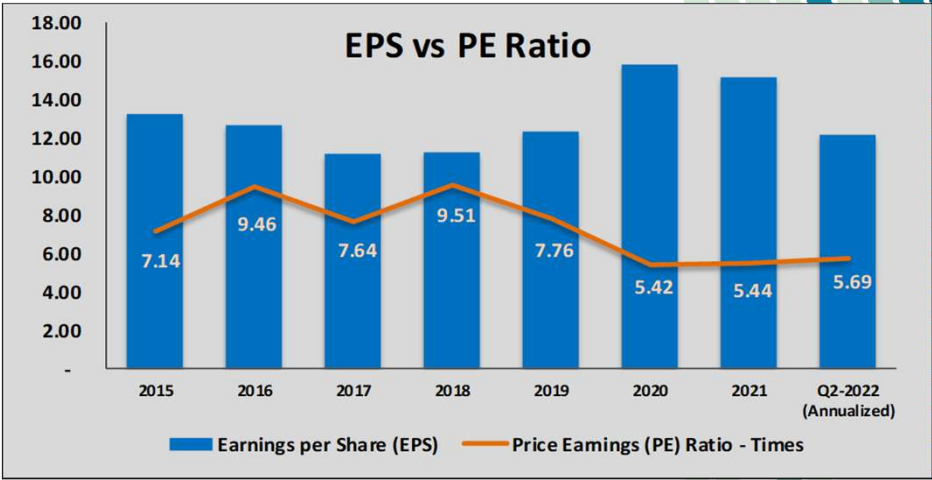
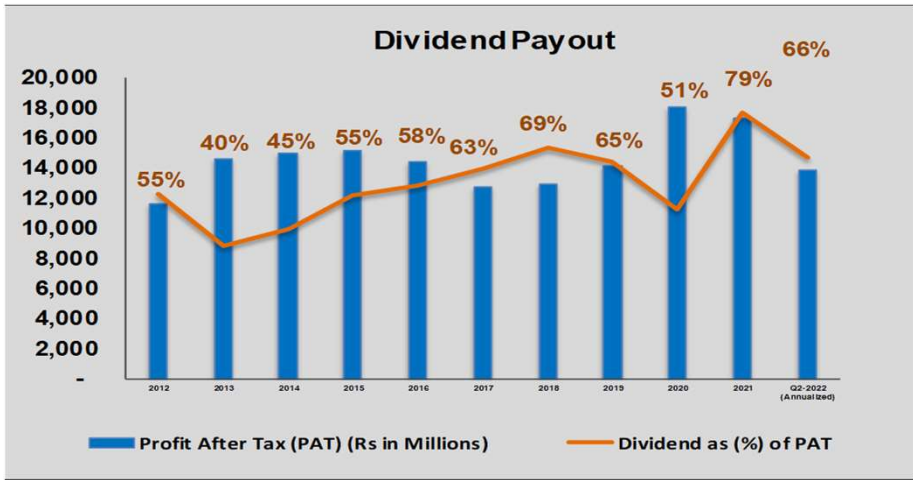
Key Ratios & Channels



Key Ratios			
Particulars	Jun'22	Dec'21	Variance
Return on Assets (%)	0.7%	1.0%	-0.3%
Return on Equity (Tier I) (%)	12.7%	16.5%	-3.8%
Capital Adequacy Ratio (%)	20.8%	22.3%	-1.6%
Channels			
Channels	Jun' 22	Dec' 21	Growth
Total Branches	1,429	1,429	-
Conventional	1,312	1,312	-
Islamic	117	117	-
Total Automated Teller Machines (ATMs)	1,569	1,558	11
On-site	1,295	1,269	26
Off-site	269	284	(15)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	96.68%	96.65%	0.03%
Digital Touchpoints	18	18	-
Digital vs Counter Transactions	69:31	65:35	4%
Islamic Windows	135	110	25

Stock Market Data

- Pakistan Stock Exchange Code: ABL
- Bloomberg Code: ABL PA
- Shares Outstanding (mln): 1,145.07
- Market Capitalization (Rs. bln): 79.010
- Stock Price as at Jun 30, 22: Rs.69.00
- Period High/Low: 91.43/68.99





Corporate Governance & Ratings

Entity Rating

PACRA

- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR

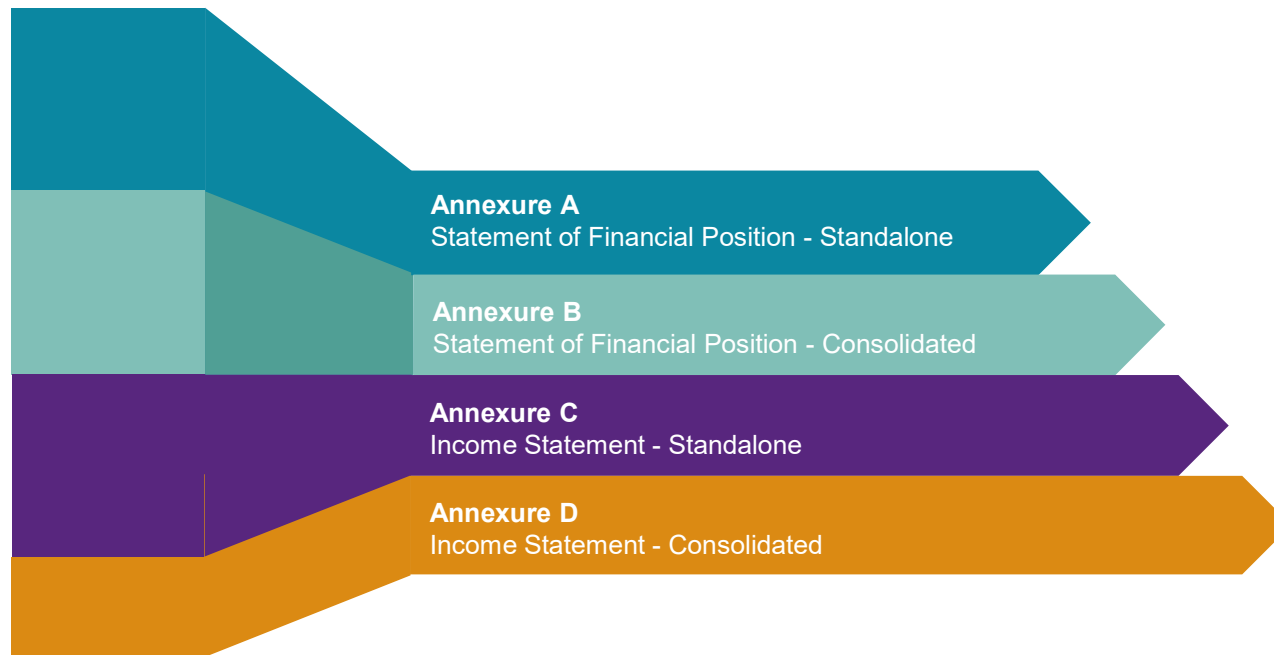
VIS Credit Rating Company

- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits

Moody's

- B3/NP
- Rating reflects bank's stable deposits-based funding profile, high liquidity buffer and good earnings generating capacity.
- Outlook Negative, constrained by the Negative outlook on the sovereign rating.





Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'22	Dec'21	Variance	Jun'22	Dec'21	Variance	
Cash and Balances with Banks	137,696	125,310	12,386	672	612	60	10%
Lending to FIs	53,563	45,453	8,110	261	222	40	18%
Investments - net	1,152,626	1,064,495	88,131	5,627	5,197	430	8%
Advances - net	646,254	652,890	(6,636)	3,155	3,187	(32)	-1%
Operating fixed assets	83,081	80,871	2,210	406	395	11	3%
Other Assets	58,139	41,138	17,001	284	201	83	41%
TOTAL ASSETS	2,131,358	2,010,156	121,202	10,405	9,813	592	6%
LIABILITIES							
Deposits	1,575,095	1,413,295	161,800	7,689	6,899	790	11.4%
Borrowings	372,526	420,006	(47,480)	1,819	2,050	(232)	-11%
Bills Payable	9,329	10,060	(731)	46	49	(4)	-7%
Other Liabilities	49,008	39,551	9,457	239	193	46	24%
TOTAL LIABILITIES	2,005,958	1,882,912	123,046	9,792	9,192	601	7%
NET ASSETS	125,400	127,245	(1,845)	612	621	(9)	-1%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	56	56	-	0%
Reserves & Unapprop. Profit	100,111	96,255	3,856	489	470	19	4%
Equity-Tier I	111,562	107,705	3,856	545	526	19	4%
Total Equity	125,401	127,245	(1,845)	612	621	(9)	-1%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Jun'22	Dec'21	Variance	Jun'22	Dec'21	Variance	
Cash and Balances with Banks	137,697	125,304	12,393	672	612	60	10%
Lending to FIs	53,563	45,453	8,110	261	222	40	18%
Investments - net	1,154,388	1,066,390	87,998	5,635	5,206	429	8%
Advances - net	646,477	653,080	(6,603)	3,156	3,188	(32)	-1%
Operating fixed assets	83,431	81,227	2,204	407	397	11	3%
Other Assets	58,526	41,526	17,000	286	203	82	41%
TOTAL ASSETS	2,134,082	2,012,980	121,102	10,418	9,827	591	6%
LIABILITIES							
Deposits	1,575,072	1,413,278	161,794	7,689	6,899	790	12%
Borrowings	372,526	420,006	(47,480)	1,819	2,050	(232)	-11%
Bills Payable	9,329	10,060	(731)	46	49	(4)	-7%
Other Liabilities	49,416	39,992	9,424	241	195	46	24%
TOTAL LIABILITIES	2,006,343	1,883,336	123,007	9,794	9,194	600	7%
NET ASSETS	127,739	129,644	(1,905)	624	633	(10)	-1%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	56	56	-	0%
Reserves & Unapprop. Profit	102,402	98,606	3,796	500	481	19	4%
Equity-Tier I	113,853	110,057	3,796	556	537	19	3%
Total Equity	127,738	129,643	(1,905)	624	633	(10)	-1%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'22	Jun'21	Variance	Jun'22	Jun'21	Variance	
Mark-up and Interest Income	87,567	53,337	34,230	427	260	167	64%
Mark-up and Interest Expensed	60,052	30,319	29,732	293	148	145	98%
Net Mark-up and interest Income	27,516	23,018	4,498	134	112	22	20%
Capital Gain and Dividend	2,465	3,745	(1,280)	12	18	(6)	-34%
Fee based Income and Others	8,275	4,188	4,087	40	20	20	98%
Non Mark-up and Interest Income	10,740	7,932	2,808	52	39	14	35%
Gross Income	38,254	30,950	7,304	187	151	36	24%
Human Resource Cost	8,200	7,440	760	40	36	4	10%
Other Operating Cost	10,686	9,109	1,576	51	44	8	17%
Total Operating Cost	18,886	16,550	2,336	92	81	11	14%
Operating Profit	19,368	14,400	4,968	95	70	24	35%
Provision Reversal	(749)	(310)	(440)	(4)	(2)	-1	-142%
Profit Before Tax	20,118	14,710	5,408	98	72	26	37%
Taxation	13,231	5,949	7,282	65	29	36	122%
Profit After Tax	6,887	8,762	(1,875)	34	43	(9)	-21%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Jun'22	Jun'21	Variance	Jun'22	Jun'21	Variance	
Mark-up and Interest Income	87,572	53,339	34,233	428	260	167	64%
Mark-up and Interest Expensed	60,063	30,330	29,733	293	148	145	98%
Net Mark-up and interest Income	27,509	23,008	4,501	134	112	22	20%
Capital Gain and Dividend	2,397	3,875	(1,478)	12	19	(7)	-38%
Fee based Income and Others	8,592	4,493	4,100	42	22	20	91%
Non Mark-up and Interest Income	10,989	8,367	2,622	54	41	13	31%
Gross Income	38,498	31,376	7,122	188	153	35	23%
Human Resource Cost	8,404	3,716	4,689	41	18	23	126%
Other Operating Cost	10,750	13,083	(2,333)	52	64	(11)	-18%
Total Operating Cost	19,154	16,799	2,355	94	82	11	14%
Operating Profit	19,344	14,577	4,766	94	70	23	33%
Provision Reversal	(750)	(310)	(441)	(4)	(2)	(3)	142%
Profit Before Tax	20,093	14,886	5,207	98	72	26	35%
Taxation	13,267	6,010	7,258	65	29	34	121%
Profit After Tax	6,826	8,876	(2,051)	33	43	(9)	-23%

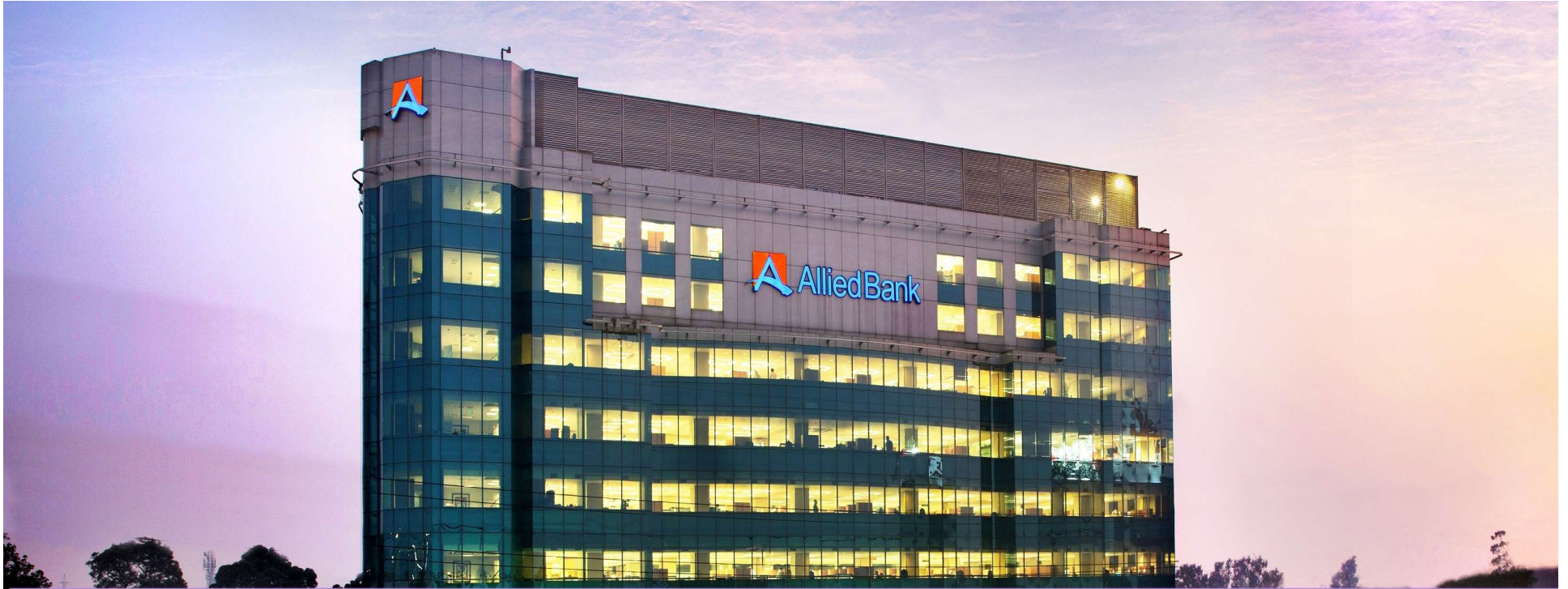


Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.



Contact Us



Sikandar Ali Khan
Unit Head Strategic
Planning, Finance



+92-42-35880043
Ext: 32637



Investor.Relations@abl.com



THANK YOU

