



LLIED BANK LIMITED

Annual Financial Presentation – 2021

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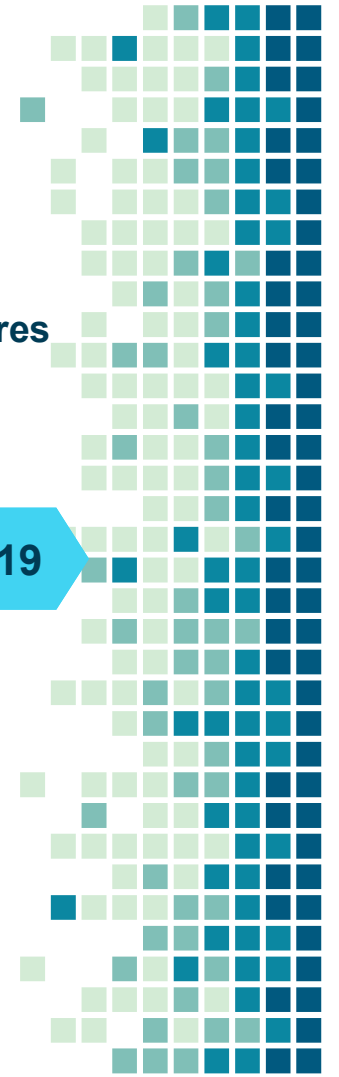
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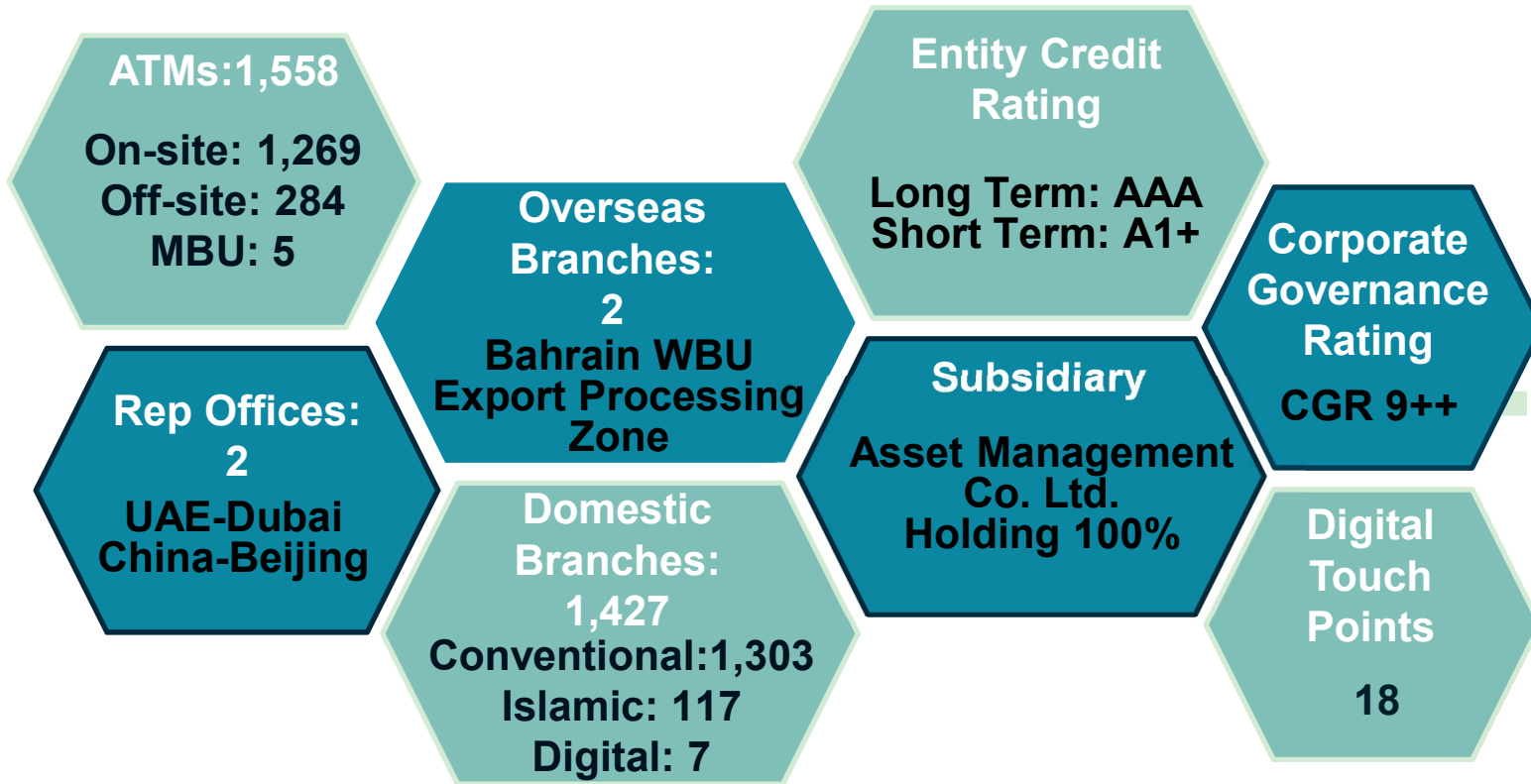
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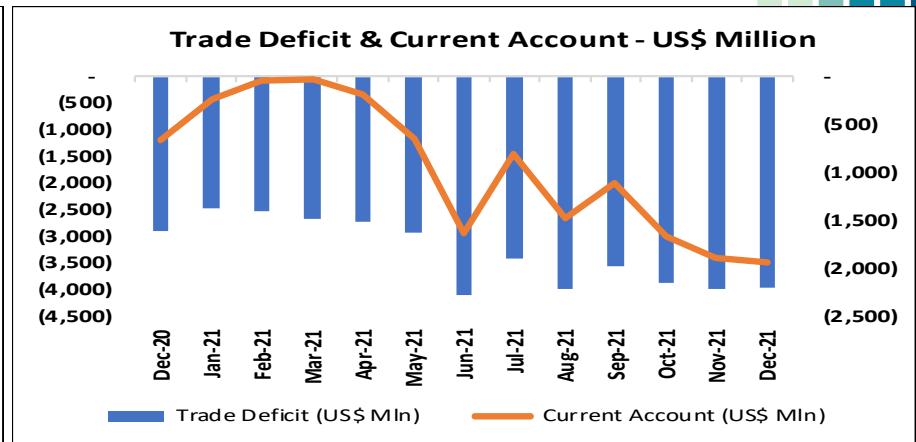
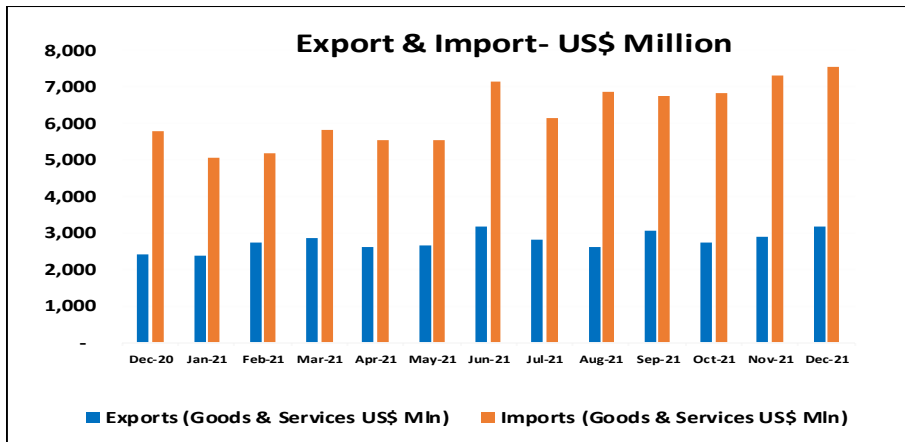
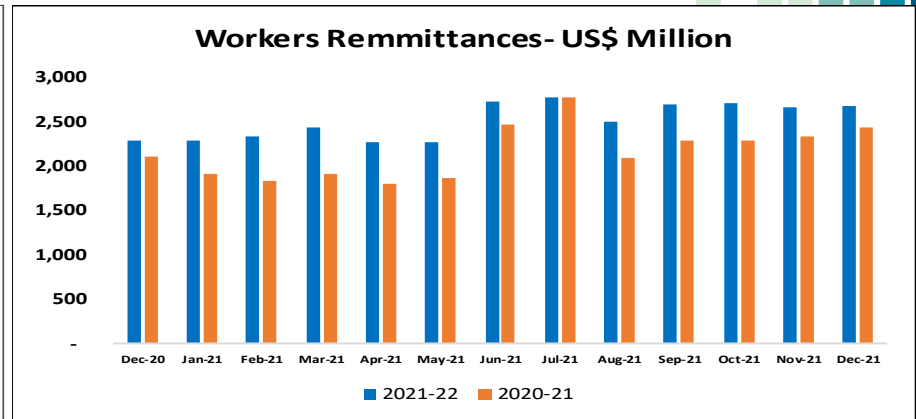
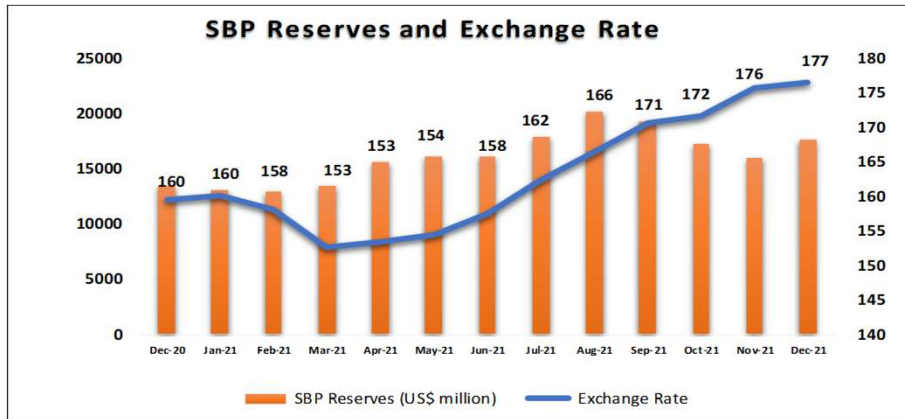
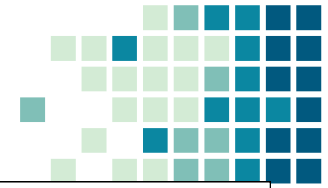
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# ABL at Glance

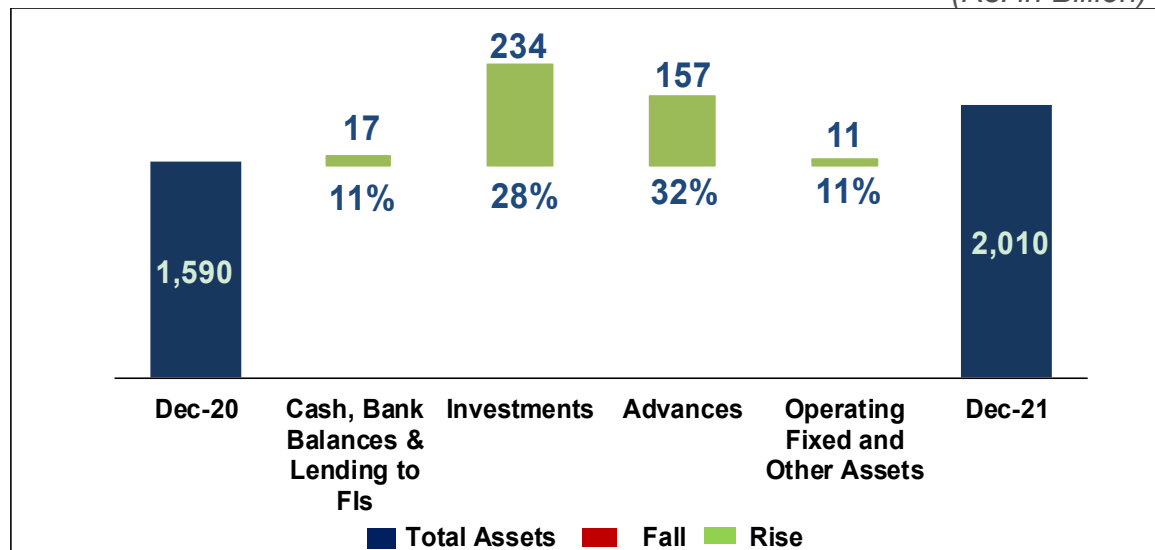


# Economic Highlights



# Highlights Financial Position (Assets)

(Rs. in Billion)



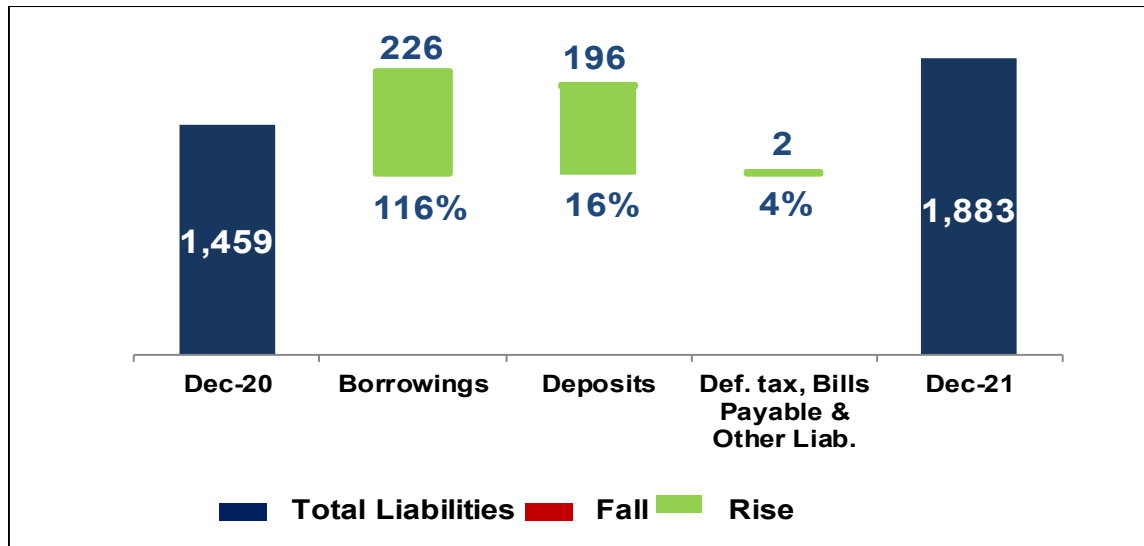
Particulars	Dec' 21	Dec'20	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	171	154	11%	8%
Investments- Net	1,064	830	28%	22%
Advances - Net	653	496	32%	20%
Operating fixed and other assets	122	110	11%	10%
<b>Total Assets</b>	<b>2,010</b>	<b>1,590</b>	<b>26%</b>	<b>19%</b>

- Total Assets reached at Rs. 2,010 billion (Increase of 26%).
- Investment portfolio optimized by increasing the mix of Government Securities to Total Investments to 96% Dec 21 (Dec 20; 94%)
- Total Investments thereby reached Rs. 1,064 billion (Increased by 28%).
- Net Advances reached at Rs. 653 billion as on December 31, 2021, increased by 32% as against Rs. 496 billion as on December 31, 2020



# Highlights Financial Position (Liabilities)

(Rs. in Billion)



Particulars	Dec'21	Dec'20	ABL Growth	Industry Growth
Borrowings	420	194	116%	44%
Deposits and Other Accounts	1,413	1,217	16%	17%
Deferred Tax, Bills Payable & Other Liabilities	50	48	4%	7%
<b>Total Liabilities</b>	<b>1,883</b>	<b>1,459</b>	<b>29%</b>	<b>20%</b>

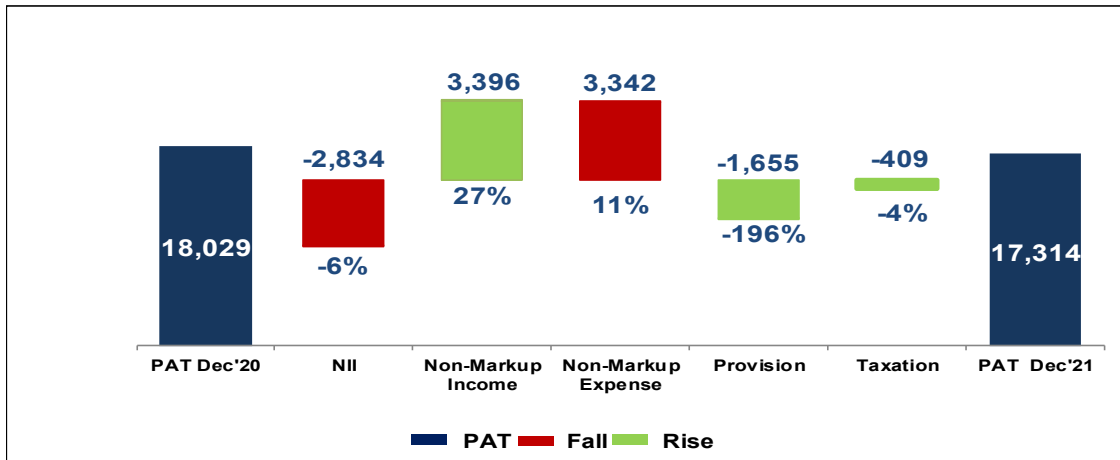
- Total Liabilities stood at Rs. 1,883 billion (Increased by 29%)

- CASA Dec'21 Stood at: 84%
- Deposits aggregated to reach Rs. 1,413 billion; increase of 16%.

- Total Equity stood at Rs.127.2 billion (US\$ 721 million); decreased by 3% (Dec 20: Rs.132 billion)
- CAR: 22.3%; as at Dec 2021 (Dec 20: 25.2%); Industry CAR Sep 21 :17.9%

# Highlights Income Statement

(Rs. in Million)



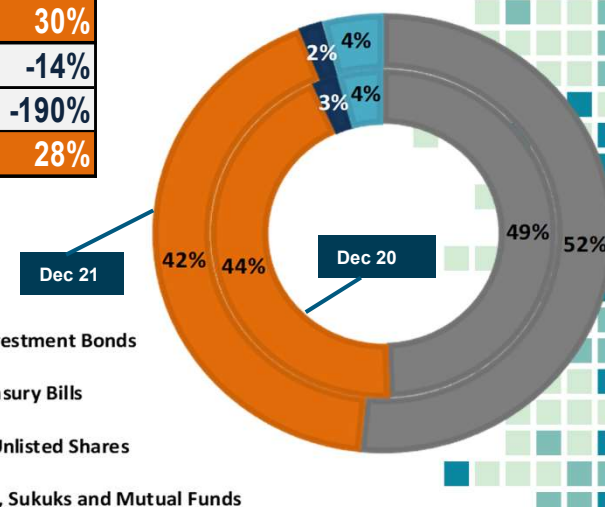
Particulars	Dec' 21	Dec'20	Growth
Interest Income	118,649	110,547	7%
Interest Expense	73,062	62,126	18%
Net Interest Income (NII)	45,587	48,421	-6%
Non Markup Income	15,938	12,542	27%
Gross Income	61,525	60,963	1%
Non Markup Expense	33,946	30,604	11%
Profit Before Provisions	27,580	30,359	-9%
Provision Charge	(811)	844	-196%
Profit Before Taxation	28,391	29,515	-4%
Taxation	11,077	11,486	-4%
Profit After Taxation (PAT)	17,314	18,029	-4%
Earnings Per Share (EPS)	15.12	15.75	-4%

- Net interest income (NII) stood at Rs. 45,587 million during period under review, down by 6%.
- Fee & Commission, Dividend Income and Capital Gains increased by 25%, 30% and 27% respectively.
- Non Mark-up income reached at Rs. 15,938 million, increased by 27% (Dec 20: 15%)
- Forex income reached at Rs. 1,973 million in Dec 2021 (Dec 2020; Rs. 1,664 million)
- Administrative cost growth maintained at 11% in Dec 2021; despite, persistent high inflation and increased spending towards technological uplift and CSR measures amid covid-19
- Profit after tax recorded at Rs.17,314 million; EPS stood at Rs. 15.12 per share (Dec 2020; Rs. 15.75)

(Rs. in Million)

Investments	Dec' 21	Dec'20	Var.	Growth
Pakistan Investment Bonds	553,428	407,300	146,128	36%
Market Treasury Bills	455,866	360,865	95,001	26%
Listed and Unlisted Shares	17,636	20,604	(2,968)	-14%
TFCs, Bonds, Sukuks and Mutual Funds	45,916	35,284	10,631	30%
Subsidiary	500	500	-	0%
<b>Investments at Cost</b>	<b>1,073,345</b>	<b>824,553</b>	<b>248,792</b>	<b>30%</b>
Provision for diminution in value of investments	(2,093)	(2,433)	340	-14%
**Surplus on Revaluation of Securities	(6,757)	7,501	(14,259)	-190%
<b>Investments at Carrying Value</b>	<b>1,064,495</b>	<b>829,621</b>	<b>234,874</b>	<b>28%</b>

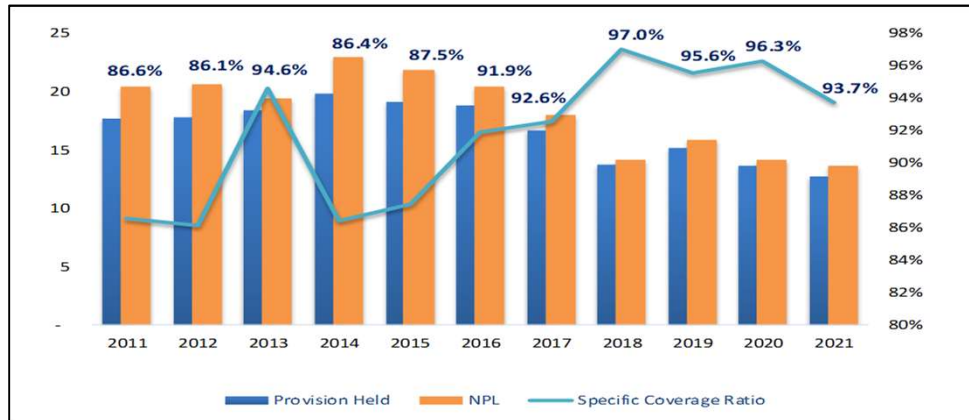
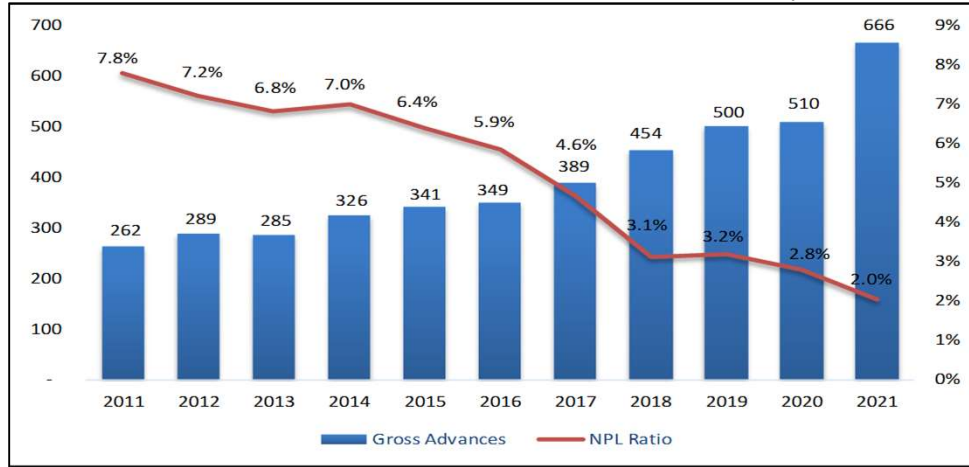
**Surplus on revaluation of securities	Dec'21	Dec'20
Pakistan Investment Bonds	(8,801)	1,133
Market Treasury Bills	(1,045)	35
Listed and Unlisted Shares	2,496	5,787
TFCs, Bonds, Sukuks and Mutual Funds	593	546
<b>Surplus on revaluation of securities</b>	<b>(6,757)</b>	<b>7,501</b>





# Advances & Asset Quality

(Rs. in Billion)



- Gross advances stood at RS.666 billion (30%↑) (Industry Increase; 19%↑)

- Gross ADR ratio reached 47.1% (Industry Dec'21 Gross ADR: 48.4%)

- NPLs at 13.6 billion (4.0%↓)

- NPL Ratio 2.0% (0.73% ↓); Industry Sep'21: 8.8%

- Specific NPL Coverage 93.7% (2.5%↓) & Overall NPL Coverage at 94.5%; Overall Industry Sep'21: 88.9%

### Key Lending Sectors;

- Agriculture, Forestry and Hunting
- Power, gas, water & sanitary
- Financial
- Textile-Manufacture of made up & ready made garments
- Chemical & pharmaceutical

# Deposits

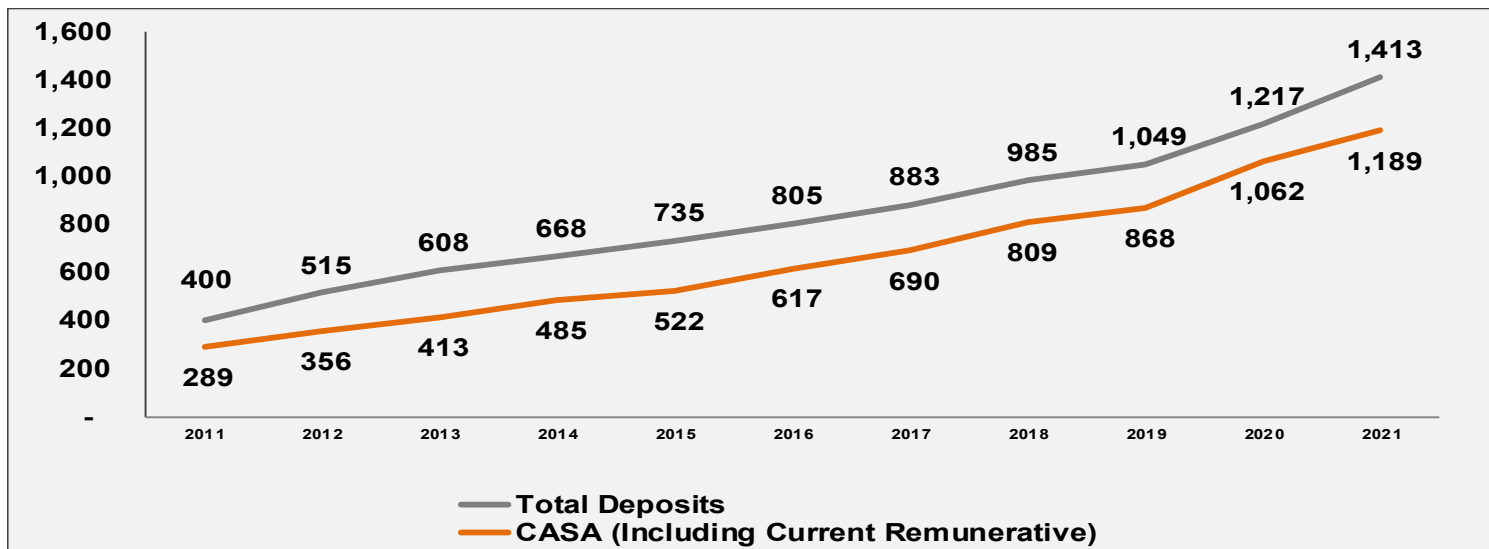
(Rs. in Billion)

Particulars	Dec' 21	Dec' 20	Var (%)
Current	607	491	24%
Saving	582	570	2%
Term	224	155	44%
<b>Total Deposits</b>	<b>1,413</b>	<b>1,217</b>	<b>16%</b>

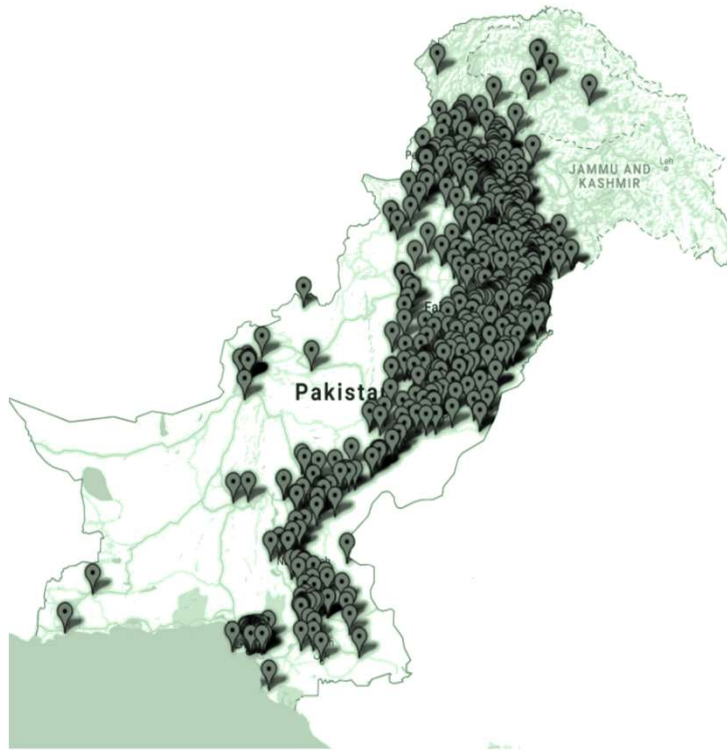
Market Share: 6.7%

Industry Growth: 17.3%

CASA Mix: 84%



# Key Ratios & Channels



Key Ratios			
Particulars	Dec'21	Dec'20	Variance
Return on Assets (%)	1.0%	1.2%	-0.2%
Return on Equity (Tier I) (%)	16.5%	18.8%	-2.3%
Capital Adequacy Ratio (%)	22.3%	25.2%	-2.9%
Channels			
	Dec' 21	Dec' 20	Growth
<b>Total Branches</b>	<b>1,429</b>	<b>1,402</b>	<b>27</b>
Conventional	1,312	1,285	27
Islamic	117	117	-
<b>Total Automated Teller Machines (ATMs)</b>	<b>1,558</b>	<b>1,558</b>	<b>-</b>
On-site	1,269	1,222	47
Off-site	284	333	(49)
Mobile Banking Units	5	3	2
ATM Network Uptime (%)	97%	96%	1%
Digital Touchpoints	18	17	1
Digital vs Counter Transactions	65:35	57:43	8%
Islamic Windows	110	85	25

# Stock Market Data

Pakistan Stock Exchange Code: ABL

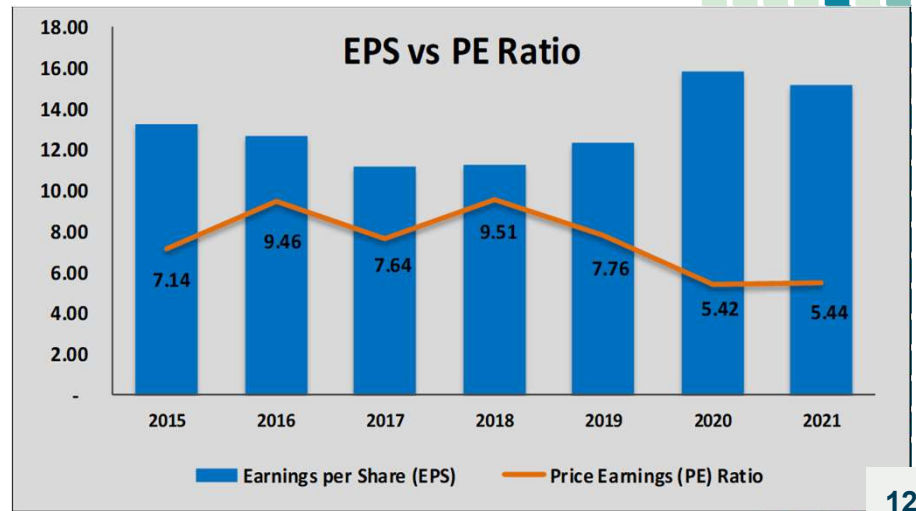
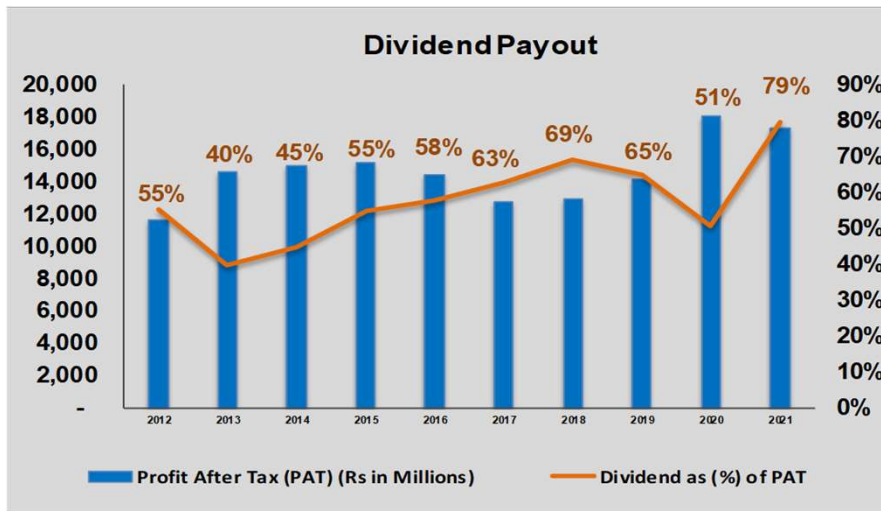
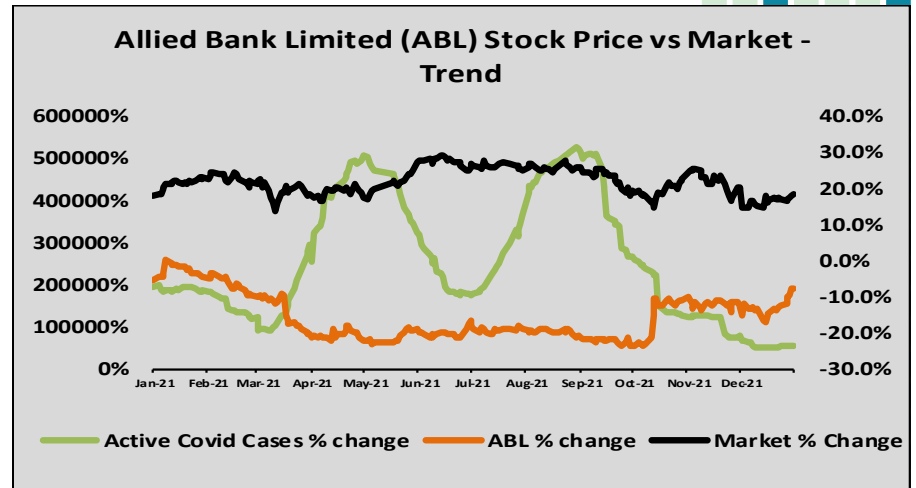
Bloomberg Code: ABL PA

Shares Outstanding (mIn): 1,145.07

Market Capitalization (Rs. bln): 94.205

Stock Price as at Dec 31: Rs.82.27

Period High/Low: 83.50/82.00



# Awards and Accolades

1

Bank of the Year 2021 (Pakistan) - The Banker



2

Asia Money- Best Bank for CSR 2021



3

PSHRM- Best place to work "Winner" in Financial Services & Best place to work "Top 10 in Large Organization



4

Best Structured Finance Deal-Asset Triple A Country Awards 2021



5

Global Diversity & Inclusion Benchmarks Award 2021 – Best Progressive Bank in Leadership & Recruitment & Development



6

Momentum Award – Issuing Bank-ADB TSCFP Awards 2021



7

Best in Class MT202 STP Rate 98.91%- JPMorgan USD Clearing Quality Recognition Award



8

Corporate Excellence Award - Management Association of Pakistan-2020



9

Best Corporate & Sustainability Report Awards 2020 – 4<sup>th</sup> position for Best Corporate & Sustainability Report





# Corporate Governance & Ratings

## Entity Rating

### PACRA

- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

## CGR

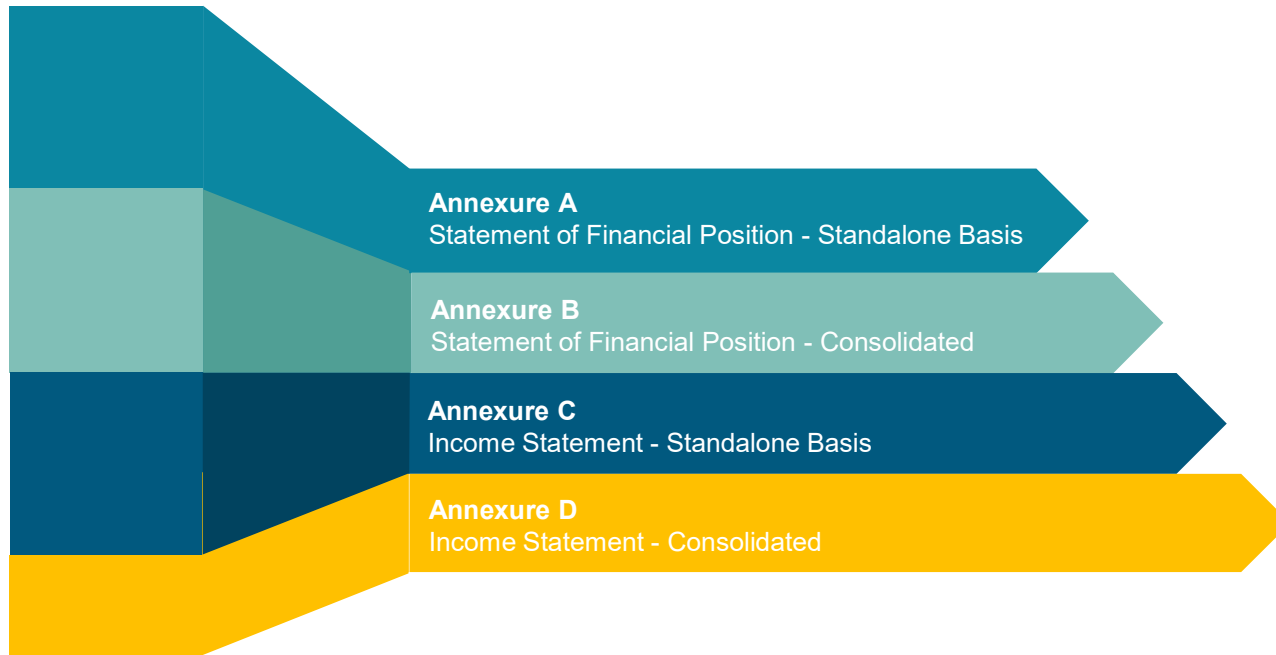
### VIS Credit Rating Company

- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

## Deposits

### Moody's

- B3
- Rating reflects bank's stable deposits-based funding profile, high liquidity buffer and good earnings generating capacity.
- Outlook stable, constrained by the stable outlook on the sovereign rating.





## Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Dec'21	Dec'20	Variance	Dec'21	Dec'20	Variance	
Cash and Balances with Banks	125,310	135,628	(10,318)	710	768	(58)	-8%
Lending to FIs	45,453	17,996	27,457	258	102	156	153%
Investments - net	1,064,495	829,621	234,874	6,031	4,700	1,331	28%
Advances - net	652,890	496,432	156,458	3,699	2,812	887	32%
Fixed Assets	80,871	76,246	4,625	458	432	26	6%
Other Assets	41,138	34,534	6,604	233	196	37	19%
<b>TOTAL ASSETS</b>	<b>2,010,156</b>	<b>1,590,458</b>	<b>419,700</b>	<b>11,388</b>	<b>9,010</b>	<b>2,378</b>	<b>26%</b>
LIABILITIES							
Deposits	1,413,295	1,216,678	196,617	8,007	6,893	1,114	16%
Borrowings	420,006	193,928	226,078	2,379	1,099	1,280	117%
Bills Payable	10,060	9,622	438	57	55	2	5%
Other Liabilities	39,551	38,670	881	224	219	5	2%
<b>TOTAL LIABILITIES</b>	<b>1,882,911</b>	<b>1,458,898</b>	<b>424,013</b>	<b>10,667</b>	<b>8,265</b>	<b>2,402</b>	<b>29%</b>
<b>NET ASSETS</b>	<b>127,244</b>	<b>131,560</b>	<b>(4,316)</b>	<b>721</b>	<b>745</b>	<b>(24)</b>	<b>-3%</b>
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	65	65	-	0%
Reserves & Unapprop. Profit	96,255	91,272	4,983	545	517	28	5%
Equity-Tier I	107,706	102,722	4,984	610	582	28	5%
<b>Total Equity</b>	<b>127,245</b>	<b>131,560</b>	<b>(4,315)</b>	<b>721</b>	<b>745</b>	<b>(24)</b>	<b>-3%</b>





## Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Dec' 21	Dec'20	Variance	Dec' 21	Dec'20	Variance	
Cash and Balances with Banks	125,304	135,625	(10,321)	710	768	(58)	-8%
Lending to FIs	45,453	17,996	27,457	258	102	156	153%
Investments - net	1,066,390	831,704	234,686	6,041	4,712	1,329	28%
Advances - net	653,080	496,502	156,578	3,700	2,813	887	32%
Operating fixed assets	81,227	76,375	4,852	460	433	27	6%
Other Assets	41,525	34,887	6,638	235	198	37	19%
<b>TOTAL ASSETS</b>	<b>2,012,979</b>	<b>1,593,090</b>	<b>419,889</b>	<b>11,404</b>	<b>9,025</b>	<b>2,379</b>	<b>26%</b>
LIABILITIES							
Deposits	1,413,278	1,216,668	196,610	8,007	6,893	1,114	17%
Borrowings	420,006	193,928	226,078	2,379	1,099	1,280	117%
Bills Payable	10,060	9,622	438	57	55	2	5%
Other Liabilities	39,992	39,103	889	227	222	5	2%
<b>TOTAL LIABILITIES</b>	<b>1,883,336</b>	<b>1,459,321</b>	<b>424,015</b>	<b>10,670</b>	<b>8,267</b>	<b>2,403</b>	<b>29%</b>
<b>NET ASSETS</b>	<b>129,643</b>	<b>133,769</b>	<b>(4,126)</b>	<b>734</b>	<b>758</b>	<b>(24)</b>	<b>-3%</b>
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	65	65	-	0%
Reserves & Unapprop. Profit	98,606	93,481	5,125	559	530	29	5%
Equity-Tier I	110,057	104,932	5,124	624	594	30	5%
<b>Total Equity</b>	<b>129,643</b>	<b>133,769</b>	<b>(4,126)</b>	<b>734</b>	<b>758</b>	<b>(24)</b>	<b>-3%</b>



## Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Dec' 21	Dec'20	Variance	Dec' 21	Dec'20	Variance	
Mark-up and Interest Income	118,649	110,547	8,102	672	626	46	7%
Mark-up and Interest Expensed	73,062	62,126	10,936	414	352	62	18%
Net Mark-up and interest Income	45,587	48,421	(2,834)	258	274	(16)	-6%
Capital Gain and Dividend	6,485	5,076	1,409	37	29	8	28%
Fee based Income and Others	9,453	7,466	1,987	54	42	12	27%
Non Mark-up and Interest Income	15,938	12,542	3,396	90	71	19	27%
Gross Income	61,525	60,963	562	349	345	4	1%
Human Resource Cost	15,253	13,955	1,298	86	79	7	9%
Other Operating Cost	18,694	16,649	2,045	106	94	12	12%
Total Operating Cost	33,946	30,604	3,342	192	173	19	11%
Operating Profit	27,579	30,359	(2,780)	156	172	(16)	-9%
Total Provisions	(811)	844	(1,655)	(5)	5	(10)	196%
Profit Before Tax	28,391	29,515	(1,124)	161	167	(6)	-4%
Taxation-Current	11,077	11,486	(409)	63	65	(2)	-4%
Profit After Tax	17,314	18,029	(715)	98	102	(4)	-4%



## Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Dec' 21	Dec'20	Variance	Dec' 21	Dec'20	Variance	
Mark-up and Interest Income	118,654	110,549	8,105	672	626	47	7%
Mark-up and Interest Expensed	73,092	62,153	10,939	414	352	62	18%
<b>Net Mark-up and interest Income</b>	<b>45,562</b>	<b>48,396</b>	<b>(2,834)</b>	<b>258</b>	<b>274</b>	<b>(16)</b>	<b>-6%</b>
Capital Gain and Dividend	6,627	5,261	1,365	38	30	8	26%
Fee based Income and Others	10,135	8,182	1,953	57	46	10	24%
<b>Non Mark-up and Interest Income</b>	<b>16,762</b>	<b>13,443</b>	<b>3,318</b>	<b>95</b>	<b>76</b>	<b>18</b>	<b>25%</b>
<b>Gross Income</b>	<b>62,324</b>	<b>61,839</b>	<b>485</b>	<b>353</b>	<b>350</b>	<b>3</b>	<b>1%</b>
Human Resource Cost	15,612	14,260	1,352	88	81	8	9%
Other Operating Cost	18,838	16,762	2,077	107	95	12	12%
<b>Total Operating Cost</b>	<b>34,450</b>	<b>31,020</b>	<b>3,430</b>	<b>195</b>	<b>176</b>	<b>19</b>	<b>11%</b>
Operating Profit	27,874	30,818	(2,944)	158	175	(17)	-10%
Total Provisions	(811)	844	(1,655)	(5)	5	(9)	-196%
<b>Profit Before Tax</b>	<b>28,685</b>	<b>29,975</b>	<b>(1,290)</b>	<b>163</b>	<b>170</b>	<b>(7)</b>	<b>-4%</b>
Taxation - Current	11,182	11,597	(416)	63	66	(2)	-4%
<b>Profit After Tax</b>	<b>17,503</b>	<b>18,378</b>	<b>(874)</b>	<b>99</b>	<b>104</b>	<b>(5)</b>	<b>-5%</b>



## Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors and are made based on management's current expectations or beliefs as well as assumptions made by and information currently available to management.

The information presented is subject to change without notice.





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**THANK YOU**