

**ALLIED BANK LIMITED (ABL)
PERFORMANCE HIGHLIGHTS**

December 31,

STATEMENT OF FINANCIAL POSITION

ASSETS

| | 6 Year Trend | | | | | Rs. in Million |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| Cash and balances with treasury and other banks | 125,310 | 135,628 | 120,546 | 101,763 | 86,016 | 73,884 |
| Lending to financial institutions | 45,453 | 17,996 | 13,607 | 53,780 | 8,694 | 10,513 |
| Investments- Gross | 1,066,588 | 832,054 | 761,541 | 673,883 | 700,787 | 592,561 |
| Advances - Gross | 665,740 | 510,174 | 500,168 | 453,867 | 388,752 | 348,346 |
| Operating Fixed assets | 80,871 | 76,246 | 64,084 | 52,128 | 48,327 | 32,757 |
| Other assets | 41,138 | 34,535 | 39,911 | 33,382 | 36,508 | 35,598 |
| Total assets - Gross | 2,025,100 | 1,606,633 | 1,499,857 | 1,368,803 | 1,269,084 | 1,093,659 |
| Provisions against non-performing advances | (12,850) | (13,742) | (15,152) | (15,549) | (16,714) | (18,784) |
| Provisions against diminution in value of investment | (2,093) | (2,433) | (3,584) | (2,655) | (2,705) | (2,697) |
| Total assets - net of provision | 2,010,157 | 1,590,458 | 1,481,121 | 1,350,599 | 1,249,665 | 1,072,179 |

LIABILITIES

| | | | | | | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Customer deposits | 1,413,295 | 1,216,678 | 1,049,043 | 984,475 | 883,741 | 805,111 |
| Inter bank borrowings | 420,006 | 193,928 | 266,448 | 225,883 | 223,556 | 126,369 |
| Bills payable | 10,060 | 9,622 | 7,879 | 7,753 | 7,835 | 9,849 |
| Other liabilities | 39,551 | 38,670 | 42,400 | 25,183 | 27,817 | 30,176 |
| Sub-ordinated loans | - | - | - | - | - | - |
| Total Liabilities | 1,882,912 | 1,458,898 | 1,365,770 | 1,243,294 | 1,142,949 | 971,505 |

NET ASSETS / LIABILITIES

| | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | 127,245 | 131,560 | 115,351 | 107,305 | 106,716 | 100,674 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|

REPRESENTED BY

| | | | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Share capital | 11,451 | 11,451 | 11,451 | 11,451 | 11,451 | 11,451 |
| Reserves | 26,784 | 24,277 | 22,270 | 20,277 | 17,980 | 16,533 |
| Un - appropriated profit / (loss) | 69,471 | 66,995 | 55,821 | 52,500 | 49,212 | 46,490 |
| Equity - Tier I | 107,706 | 102,723 | 89,542 | 84,228 | 78,643 | 74,474 |
| Surplus on revaluation of assets | 19,539 | 28,837 | 25,809 | 23,077 | 28,073 | 26,199 |
| Total Equity | 127,245 | 131,560 | 115,351 | 107,305 | 106,716 | 100,674 |

PROFIT & LOSS ACCOUNT

| | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Markup / Return / Interest earned | 118,649 | 110,547 | 122,637 | 73,274 | 65,709 | 64,593 |
| Markup / Return / Interest expensed | (73,062) | (62,126) | (81,130) | (41,159) | (34,130) | (31,345) |
| Net Markup / Interest income | 45,587 | 48,421 | 41,507 | 32,115 | 31,578 | 33,247 |
| Fee, Commission, Brokerage and Exchange income | 8,785 | 7,105 | 7,085 | 5,865 | 4,679 | 4,660 |
| Gain on securities & Dividend income | 6,484 | 5,075 | 3,404 | 5,172 | 3,869 | 6,449 |
| Other income | 669 | 362 | 403 | 252 | 164 | 102 |
| Non interest income | 15,938 | 12,542 | 10,892 | 11,289 | 8,712 | 11,211 |
| Gross income | 61,525 | 60,963 | 52,399 | 43,404 | 40,290 | 44,458 |
| Operating expenses | (33,886) | (30,471) | (27,555) | (23,365) | (21,884) | (20,783) |
| Profit before provisions | 27,639 | 30,492 | 24,844 | 20,039 | 18,406 | 23,675 |
| Donations | (60) | (133) | (55) | (113) | (54) | (42) |
| Provisions - (charge) / reversal | 811 | (844) | (547) | 1,090 | 2,526 | 199 |
| Additional charge for employee benefit & other obligations | | | | | | |
| Profit before taxation | 28,390 | 29,515 | 24,242 | 21,016 | 20,878 | 23,832 |
| Taxation | (11,077) | (11,486) | (10,129) | (8,136) | (8,145) | (9,404) |
| Profit after taxation | 17,313 | 18,029 | 14,113 | 12,880 | 12,733 | 14,428 |

PERFORMANCE HIGHLIGHTS

| December 31, | | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--|----------------|----------------|--------------|--------------|---------|-----------|---------|
| | | Rs. in Million | | | | | |
| FINANCIAL RATIOS | | | | | | | |
| Return on equity | % | 16.46% | 18.75% | 16.24% | 15.82% | 16.63% | 20.26% |
| Return on assets | % | 0.96% | 1.17% | 1.00% | 0.99% | 1.10% | 1.40% |
| Profit before tax ratio (PBT/Net markup + non markup income) | % | 21.09% | 23.98% | 18.15% | 24.85% | 28.05% | 31.44% |
| Gross spread ratio (Net markup income / Gross markup income) | % | 38.42% | 43.80% | 33.85% | 43.83% | 48.06% | 51.47% |
| Return on Capital employed ((PAT) / Avg Cap employed) | % | 1.95% | 2.27% | 1.97% | 1.99% | 2.09% | 2.62% |
| Current & Quick / Acid Test Ratio | Times | 0.80 | 1.06 | 1.24 | 1.35 | 1.22 | 1.22 |
| Cash to Current Liabilities | % | 11.96% | 17.54% | 16.95% | 14.88% | 13.79% | 15.47% |
| Advances to deposits ratio (ADR) - Gross | % | 47.11% | 41.93% | 47.68% | 46.10% | 43.99% | 43.27% |
| Advances to deposits ratio (ADR) - Net | % | 46.20% | 40.80% | 46.23% | 44.52% | 42.10% | 40.93% |
| Income / Expense ratio | Times | 1.82 | 2.00 | 1.90 | 1.86 | 1.84 | 2.14 |
| Cost / Income ratio | % | 55.08% | 49.98% | 52.59% | 53.83% | 54.32% | 46.75% |
| Growth in gross income | % | 0.92% | 16.34% | 20.72% | 7.73% | -9.37% | -3.13% |
| Growth in net profit after tax | % | -3.97% | 27.75% | 9.57% | 1.15% | -11.74% | -4.58% |
| Total assets to shareholders' funds (Tier 1) | Times | 19.09 | 16.54 | 17.05 | 16.58 | 16.32 | 15.01 |
| Total assets to shareholders' funds (Tier 2) | Times | 15.52 | 12.88 | 13.30 | 12.62 | 12.05 | 11.26 |
| Intermediation cost ratio | % | 2.58% | 2.69% | 2.71% | 2.50% | 2.59% | 2.70% |
| NPL ratio | % | 2.04% | 2.78% | 3.17% | 3.54% | 4.64% | 5.87% |
| Net infection ratio | % | 0.11% | 0.08% | 0.14% | 0.12% | 0.36% | 0.52% |
| Weighted average cost of debt | % | 3.99% | 4.40% | 6.14% | 3.40% | 3.08% | 3.37% |
| Capital Adequacy ratio | % | 21.32% | 25.20% | 21.69% | 22.23% | 22.39% | 20.84% |
| Breakup value per share without Surplus on Revaluation of Fixed Assets | Rs. | 94.06 | 89.71 | 78.20 | 73.56 | 68.68 | 65.04 |
| Breakup value per share including the effect of Surplus on Revaluation of Fixed Assets | Rs. | 111.12 | 114.89 | 100.74 | 93.71 | 93.20 | 87.92 |
| Weighted Average cost of deposit | % | 3.07% | 4.02% | 5.61% | 3.06% | 3.02% | 3.94% |
| Earning assets to total assets ratio | % | 87.76% | 84.51% | 84.84% | 86.13% | 86.33% | 87.00% |
| Gross Yield on Earning Assets | % | 6.73% | 8.22% | 9.76% | 6.30% | 6.09% | 6.95% |
| Cash flow from Operations to Sales | % | 218.46% | 111.62% | 80.68% | 45.96% | 182.30% | 98.78% |
| Fixed Assets turnover ratio | % | 21.41% | 23.65% | 22.02% | 24.71% | 26.35% | 44.05% |
| DUO PONT ANALYSIS | | | | | | | |
| Profit Margin (Net Profit/ Markup and Non Mark up Income) | % | 12.86% | 14.65% | 10.57% | 15.23% | 17.11% | 19.03% |
| Assets Turnover (Mark up plus Non Markup/ Total Assets) | % | 7.48% | 8.01% | 9.43% | 6.50% | 6.42% | 7.36% |
| Equity Multiplier (Total Assets/ Equity) | Times | 19.11 | 16.54 | 17.05 | 16.58 | 16.32 | 15.01 |
| SHARE INFORMATION | | | | | | | |
| Cash Dividend Per Share | % | 80.00% | 80.00% | 80.00% | 80.00% | 70.00% | 72.50% |
| Bonus Shares issues | % | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Dividend Yield Ratio (based on cash dividend) | % | 9.72% | 9.37% | 8.37% | 7.44% | 8.24% | 6.08% |
| Dividend payout ratio (Total payout) | % | 52.91% | 50.81% | 64.91% | 71.12% | 62.95% | 57.54% |
| Dividend Cover ratio | Times | 1.89 | 1.97 | 1.54 | 1.41 | 1.59 | 1.74 |
| Earning Per Share (EPS) | Rs. | 15.12 | 15.75 | 12.32 | 11.25 | 11.12 | 12.60 |
| Price to earning ratio (PE x) | Times | 5.44 | 5.42 | 7.76 | 9.55 | 7.64 | 9.46 |
| Price to book value ratio | Times | 0.74 | 0.74 | 0.95 | 1.15 | 0.91 | 1.36 |
| Market value per share - at the end of the year | Rs. | 82.27 | 85.37 | 95.60 | 107.47 | 84.98 | 119.21 |
| Market value per share - highest / lowest during the year | Rs. | 89.08/67.98 | 100.93/66.82 | 113.50/80.60 | 110/85 | 122.89/76 | 121/82 |
| Net assets per share | Rs. | 111.12 | 114.89 | 100.74 | 93.71 | 93.20 | 87.92 |
| Market Capitalisation | Rs. In Million | 94,207 | 97,755 | 109,469 | 123,061 | 97,308 | 136,504 |
| INDUSTRY SHARE | | | | | | | |
| Deposits | % | 6.74% | 6.81% | 6.86% | 7.21% | 7.12% | 7.21% |
| Advances | % | 6.89% | 6.29% | 5.84% | 5.47% | 5.67% | 5.93% |
| Total Assets | % | 6.96% | 6.55% | 6.74% | 6.86% | 6.81% | 6.77% |
| Trade Share | | | | | | | |
| Import & Export Volume | USD Million | 3,261 | 2,033 | 2,546 | 2,797 | 2,650 | 2,601 |
| Market Share | % | 3.39% | 3.21% | 3.29% | 3.65% | 2.90% | 4.18% |
| Home Remittance | | | | | | | |
| Remittances handled | USD Million | 2,393 | 2,151 | 2,012 | 1,817 | 1,817 | 1,584 |
| Market Share | % | 7.72% | 8.31% | 9.59% | 9.50% | 9.27% | 8.00% |
| OTHER INFORMATION | | | | | | | |
| Non - performing loans (NPLs) | Rs. In Million | 13,601 | 14,161 | 15,854 | 16,065 | 18,052 | 20,432 |
| Number of employees - Permanent | Nos. | 11,167 | 11,267 | 11,207 | 10,930 | 10,637 | 10,430 |
| Number of employees - Total | Nos. | 11,598 | 11,603 | 12,166 | 11,582 | 11,394 | 11,011 |
| Number of branches | Nos. | 1,429 | 1,402 | 1,395 | 1,345 | 1,251 | 1,150 |
| Number of ATMs | Nos. | 1,558 | 1,558 | 1,434 | 1,384 | 1,239 | 1,150 |