

Vertical & Horizontal Analysis (Balance Sheet)

Vertical Analysis

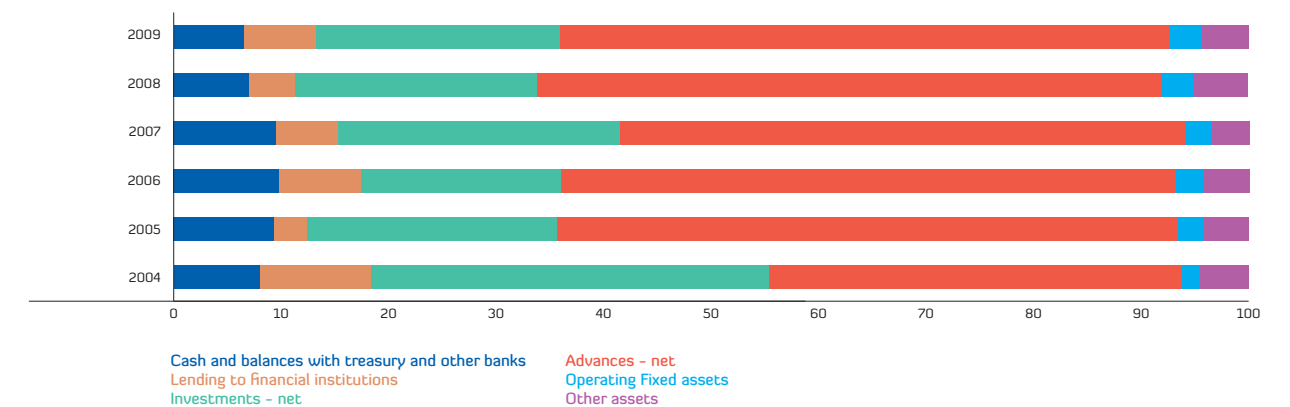
	2004	2005	2006	2007	2008	2009
ASSETS						
Cash and balances with treasury and other banks	8.0%	9.4%	9.8%	9.5%	7.0%	6.6%
Lending to financial institutions	10.4%	3.0%	7.6%	5.8%	4.3%	6.7%
Investments - net	37.0%	23.3%	18.6%	26.2%	22.4%	22.7%
Advances - net	38.4%	57.7%	57.1%	52.6%	58.1%	56.7%
Operating fixed assets	1.6%	2.5%	2.6%	2.4%	3.0%	3.0%
Other assets	4.6%	4.1%	4.3%	3.5%	5.0%	4.3%
Total assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
LIABILITIES & EQUITY						
Customer deposits	81.6%	83.9%	81.8%	82.3%	81.1%	78.6%
Inter bank borrowings	8.1%	5.0%	7.3%	7.2%	7.6%	9.5%
Bills payable	1.6%	1.3%	0.9%	1.1%	0.8%	0.8%
Other liabilities	2.1%	2.3%	2.0%	2.3%	3.7%	2.6%
Sub-ordinated loans	0.0%	0.0%	1.0%	0.8%	0.7%	1.3%
Total Liabilities	93.5%	92.4%	93.0%	93.7%	93.9%	92.8%
Share capital	2.8%	2.3%	1.8%	1.7%	1.8%	1.7%
Reserves	7.3%	3.0%	2.4%	1.9%	1.6%	1.6%
Un - appropriated profit / (loss)	(4.1)%	1.4%	2.2%	2.2%	2.3%	2.9%
Equity - Tier I	6.0%	6.7%	6.4%	5.8%	5.7%	6.2%
Surplus on revaluation of assets	0.5%	0.8%	0.6%	0.5%	0.4%	1.0%
Total Equity	6.5%	7.5%	7.0%	6.3%	6.1%	7.2%

Horizontal Analysis

	2004	2005	2006	2007	2008	2009
ASSETS						
Cash and balances with treasury and other banks	100.0%	146.4%	200.8%	246.8%	209.0%	225.0%
Lending to financial institutions	100.0%	35.7%	117.8%	113.9%	97.6%	173.9%
Investments - net	100.0%	78.5%	81.8%	146.0%	146.7%	168.2%
Advances - net	100.0%	171.4%	216.9%	255.2%	319.7%	357.2%
Operating Fixed assets	100.0%	185.0%	252.5%	295.8%	436.3%	487.7%
Other assets	100.0%	111.8%	152.7%	160.7%	260.1%	253.9%
Total assets	100.0%	121.6%	156.8%	199.4%	228.9%	261.3%
LIABILITIES & EQUITY						
Customer deposits	100.0%	127.7%	163.0%	208.9%	235.4%	260.2%
Inter bank borrowings	100.0%	77.3%	146.8%	182.9%	221.5%	317.6%
Bills payable	100.0%	96.6%	89.9%	137.9%	116.5%	124.8%
Other liabilities	100.0%	139.5%	159.7%	228.7%	425.3%	345.0%
Sub-ordinated loans	-	-	100.0%	99.6%	99.9%	219.9%
Total Liabilities	100.0%	123.1%	162.0%	207.5%	238.0%	268.5%
Share capital	100.0%	101.9%	101.9%	122.3%	146.7%	161.4%
Reserves	100.0%	40.6%	40.6%	32.1%	22.0%	15.9%
Un - appropriated profit / (loss)	100.0%	143.4%	188.8%	210.4%	235.2%	293.2%
Equity - Tier I	100.0%	136.7%	171.8%	194.8%	220.2%	274.1%
Surplus on revaluation of assets	100.0%	202.4%	180.4%	181.9%	191.8%	503.4%
Total Equity	100.0%	141.9%	172.5%	193.8%	218.0%	292.1%

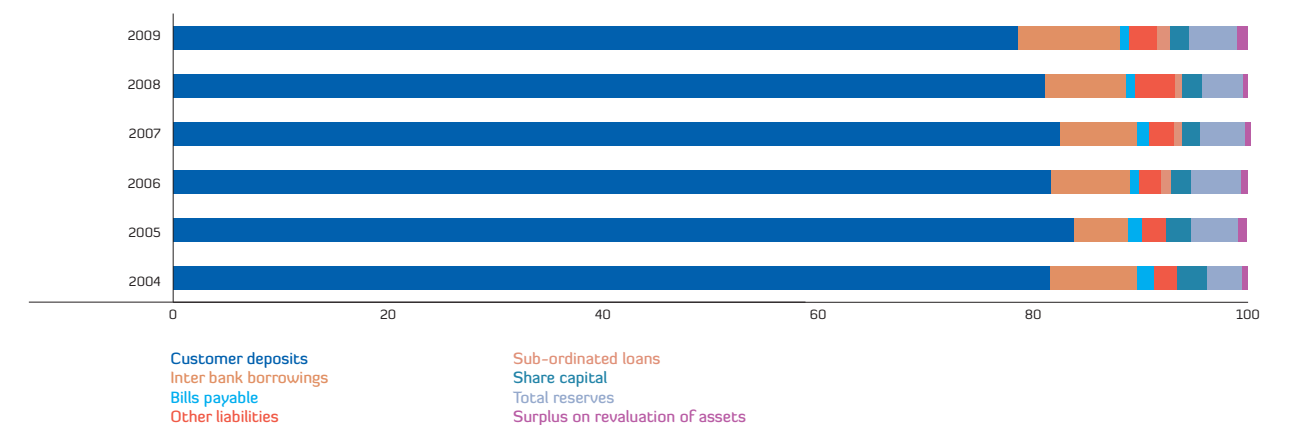
Balance Sheet Vertical Analysis – Assets

(Composition for the last six years)



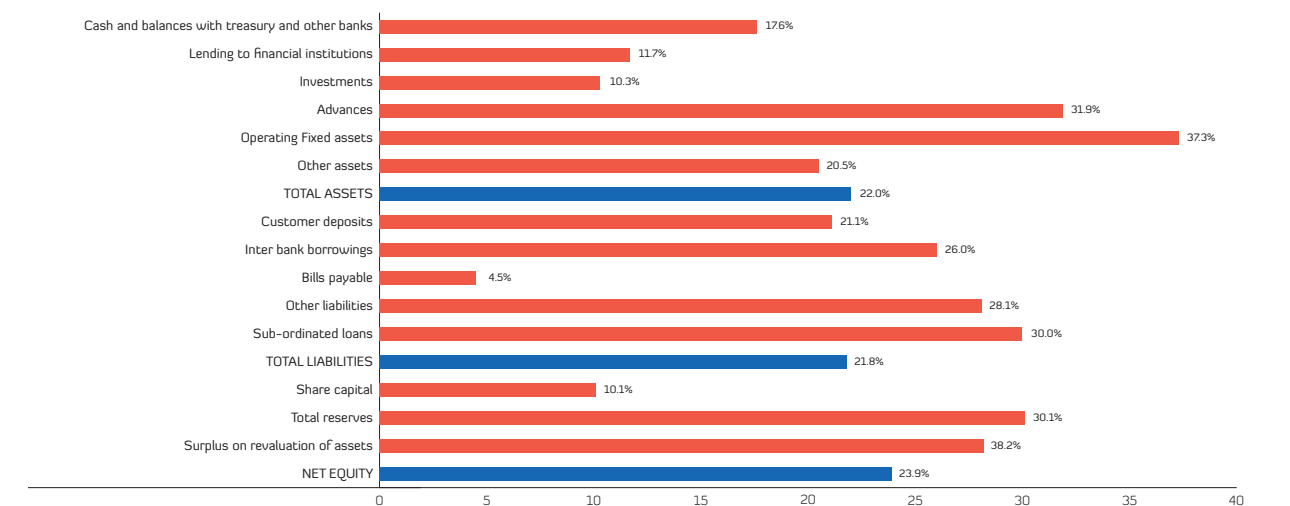
Balance Sheet Vertical Analysis – Liabilities & Equity

(Composition for the last six years)



Balance Sheet Horizontal Analysis

(Cumulative average growth rate for the last five years - annualised)



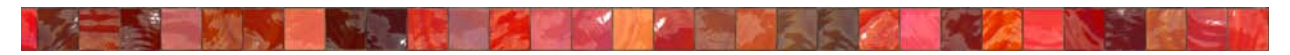
Vertical & Horizontal Analysis (Profit & Loss Account)

Vertical Analysis

	2004	2005	2006	2007	2008	2009
Interest / Return / Non Interest Income earned						
Markup / Return / Interest earned	75.1%	83.6%	87.5%	84.4%	86.2%	87.3%
Fee, Commission, Brokerage and Exchange income	21.8%	12.4%	8.3%	9.0%	9.2%	7.4%
Capital gain & Dividend income	0.9%	1.7%	2.7%	6.3%	4.4%	5.2%
Other income	2.2%	2.3%	1.5%	0.3%	0.2%	0.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest / Return / Non Interest Expense						
Markup / Return / Interest expensed	11.4%	17.1%	34.5%	40.2%	48.7%	47.6%
Operating expenses	58.9%	36.2%	26.9%	24.7%	24.0%	20.6%
Provisions	22.8%	5.9%	4.7%	11.4%	10.0%	9.4%
Taxation	4.2%	14.7%	11.5%	7.5%	5.6%	7.3%
Total expense - percentage of total income	97.3%	73.9%	77.6%	83.8%	88.3%	84.9%
Profit / (Loss) after taxation	2.7%	26.1%	22.4%	16.2%	11.7%	15.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

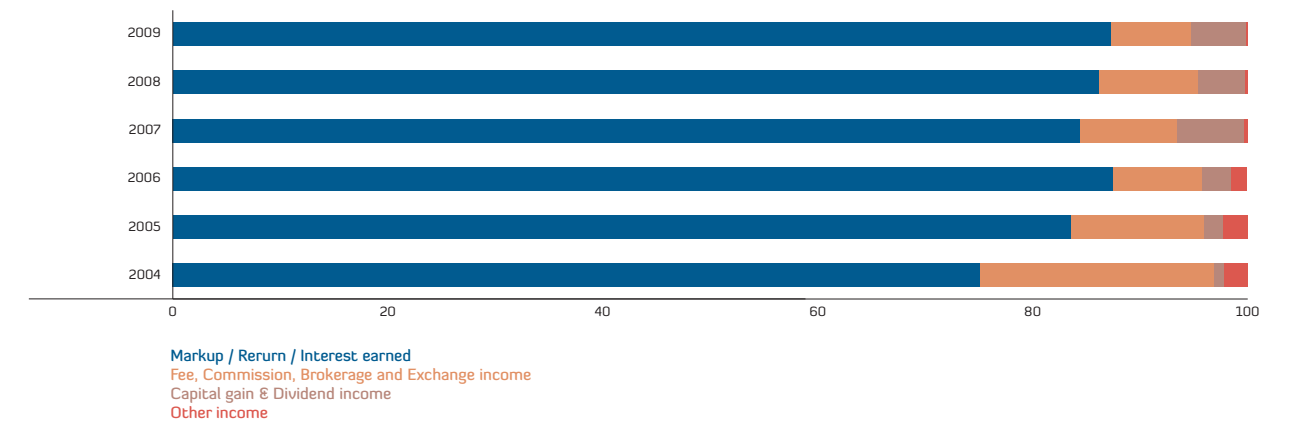
Horizontal Analysis

	2004	2005	2006	2007	2008	2009
Interest / Return / Non Interest Income earned						
Markup / Return / Interest earned	100.0%	188.6%	328.2%	404.2%	582.9%	784.1%
Fee, Commission, Brokerage and Exchange income	100.0%	96.7%	107.6%	148.5%	214.8%	228.2%
Capital gain & Dividend income	100.0%	301.9%	830.6%	2438.9%	2417.8%	3772.8%
Other income	100.0%	176.3%	176.5%	50.1%	38.2%	23.3%
Total	100.0%	169.4%	281.5%	359.7%	507.8%	674.0%
Interest / Return / Non Interest Expense						
Markup / Return / Interest expensed	100.0%	255.0%	855.4%	1271.0%	2175.1%	2823.5%
Operating expenses	100.0%	104.0%	128.7%	150.7%	206.9%	235.8%
Provisions	100.0%	43.6%	57.3%	180.3%	223.4%	277.0%
Taxation	100.0%	601.5%	780.8%	647.4%	677.5%	1177.5%
Total expense	100.0%	128.7%	224.8%	309.8%	460.9%	588.2%
Profit / (Loss) after taxation	100.0%	1611.3%	2292.7%	2125.4%	2167.4%	3714.0%
Total	100.0%	169.4%	281.5%	359.7%	507.8%	674.0%



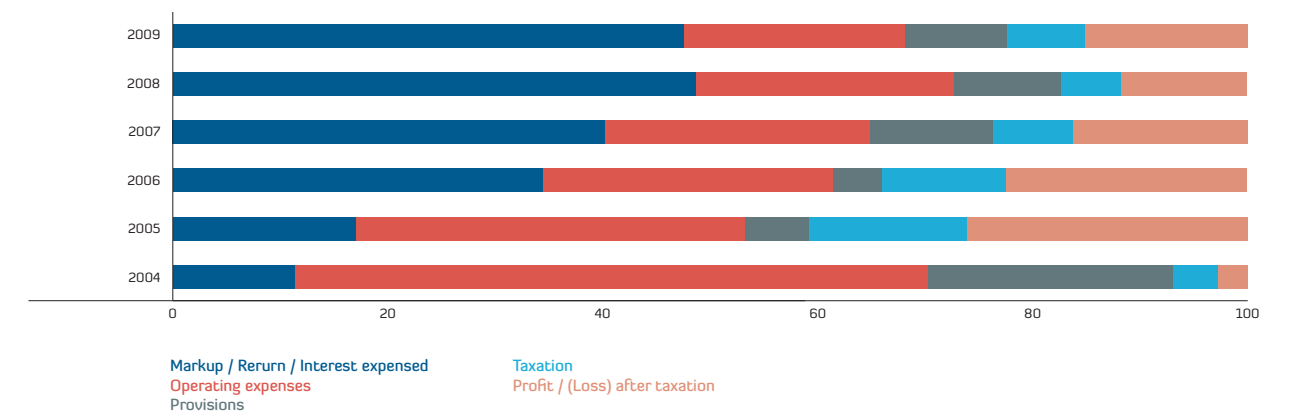
Profit & Loss Vertical Analysis – Income

(Composition for the last six years)



Profit & Loss Vertical Analysis – Expenses & Profit after Tax

(Composition for the last six years)



Profit and Loss Horizontal Analysis

(Cumulative average growth rate for the last five years - annualised)

