

Performance Highlights

December 31 2004 2005 2006 2007 2008 2009

BALANCE SHEET

Assets

Cash and balances with treasury and other banks	12,320	18,035	24,745	30,408	25,751	27,716
Lending to financial institutions	16,175	5,777	19,050	18,419	15,793	28,123
Investments- Gross	57,657	45,269	47,156	84,151	84,602	96,975
Advances - Gross	69,949	119,866	151,705	178,524	223,640	249,887
Operating Fixed assets	2,552	4,721	6,445	7,549	11,134	12,447
Other assets	7,073	7,908	10,800	11,368	18,399	17,955
Total assets - Gross	165,726	201,575	259,902	330,419	379,319	433,103
Provisions against non-performing advances	(10,464)	(8,659)	(7,672)	(10,117)	(10,668)	(12,543)
Provisions against diminution in value of investment	(336)	(342)	(203)	(192)	(1,956)	(2,186)
Total assets - net of provision	154,926	192,574	252,027	320,110	366,696	418,374

Liabilities & Equity

Customer deposits	126,392	161,410	206,031	263,972	297,475	328,875
Inter bank borrowings	12,538	9,694	18,410	22,934	27,778	39,819
Bills payable	2,534	2,449	2,278	3,494	2,952	3,162
Other liabilities	3,206	4,472	5,119	7,332	13,636	11,061
Sub-ordinated loans	-	-	2,500	2,499	2,498	5,497
Total Liabilities	144,671	178,025	234,339	300,231	344,340	388,414
Net Assets / Liabilities	10,256	14,550	17,688	19,878	22,356	29,960
Share capital	4,405	4,489	4,489	5,386	6,464	7,110
Share premium	10,640	4,316	4,316	3,419	2,341	1,695
Reserves	717	1,377	1,817	2,632	3,463	4,888
Un - appropriated profit / (loss)	(6,314)	2,732	5,608	6,971	8,537	12,198
Equity - Tier I	9,448	12,914	16,230	18,408	20,805	25,891
Surplus on revaluation of assets	808	1,636	1,458	1,470	1,550	4,069
	10,256	14,550	17,688	19,878	22,356	29,960

PROFITABILITY

Markup / Return / Interest earned	5,245	9,892	17,216	21,201	30,571	41,122
Markup / Return / Interest expensed	794	2,025	6,793	10,093	17,273	22,422
Net Markup / Interest income	4,451	7,867	10,423	11,108	13,298	18,700
Fee, Commission, Brokerage and Exchange income	1,520	1,471	1,636	2,258	3,266	3,470
Capital gain & Dividend income	65	196	540	1,585	1,571	2,452
Other income	155	273	273	77	59	36
Non interest income	1,740	1,940	2,449	3,920	4,897	5,958
Gross income	6,191	9,807	12,872	15,029	18,195	24,658
Operating expenses	4,115	4,264	5,289	6,174	8,431	9,609
Profit before provisions	2,076	5,543	7,583	8,855	9,764	15,049
Donations	-	15	9	28	82	97
Provisions - (charge) / reversal	(1,594)	(694)	(913)	(2,874)	(3,561)	(4,416)
Profit before taxation	482	4,834	6,661	5,953	6,121	10,536
Taxation	(290)	(1,744)	(2,264)	(1,877)	(1,964)	(3,414)
Profit / (Loss) after taxation	192	3,090	4,397	4,076	4,157	7,122

CASH FLOW STATEMENT - SUMMARY

Cash Flow from Operating Activities	4,523	(5,893)	9,328	46,350	564	10,811
Cash Flow from Investing Activities	(17,183)	11,664	(4,241)	(38,461)	(3,544)	(10,000)
Cash Flow from Financing Activities	14,176	-	1,403	(1,904)	(1,755)	926
Cash & Cash equivalents at the Beginning of the Year	10,483	12,129	17,753	24,303	29,842	25,190
Effect of Exchange Rate changes on Cash & Cash equivalents	109	(21)	124	65	511	428
Cash & Cash equivalents at the End of the Year	12,107	17,877	24,368	30,353	25,618	27,355

December 31 2004 2005 2006 2007 2008 2009

FINANCIAL RATIOS

Return on equity (RoE)	8%	28%	30%	23.54%	21.20%	30.50%
Return on assets (RoA)	0.14%	1.78%	1.98%	1.42%	1.21%	1.81%
Profit before tax ratio (Profit before tax / Gross Income)	8%	49%	52%	40%	34%	43%
Gross spread ratio	85%	80%	61%	52%	43%	45%
Return on capital employed (ROCE)	8%	28%	26%	21%	19%	26%
Advances to deposits ratio (ADR) - Gross	55%	74%	74%	68%	75%	76%
Advances to deposits ratio (ADR) - Net	47%	69%	70%	64%	72%	72%
Income to expense ratio	1.5	2.30	2.43	2.43	2.16	2.57
Cost to revenue ratio	66.5%	43.5%	41.1%	41.1%	46.2%	39.0%
Growth in gross income	4%	58%	31%	17%	21%	36%
Growth in net profit after tax	-50%	1511%	42%	-7%	2%	71%
Total assets to shareholders' funds (Tier 2)	15.1	13.2	14.2	16.1	16.4	14.0
Intermediation cost ratio	3.4%	3.0%	2.9%	2.63%	3.00%	3.07%
NPL ratio	22.0%	10.6%	6.91%	6.36%	6.16%	6.52%
Net infection ratio	8.28%	3.64%	1.96%	0.74%	1.46%	1.58%
Weighted average cost of debt	2.45%	6.78%	9.09%	9.96%	11.50%	11.50%
Capital adequacy ratio (CAR)*	16.64%	12.17%	12.80%	10.26%	10.90%	13.47%

SHARE INFORMATION

Cash dividend per share	-	2.50	2.50	3.00	2.50	4.00
Proposed bonus issue per share	-	-	2.00	2.00	1.00	1.00
Dividend yield (based on cash dividend)	-	2.9%	2.7%	2.3%	8.0%	6.8%
Dividend payout ratio (Total payout)	-	36%	46%	66%	54%	50%
Earning per share (EPS) **	0.38	4.35	6.18	5.73	5.85	10.02
Price earnings ratio ** (PE x)	-	12.6	9.5	17.2	4.9	5.9
Market value per share - at the end of the year ***	-	86.5	93.5	130.2	31.3	58.7
Market value per share - highest / lowest during the year	-	87.5/35.0	111.65/78.5	145.45/93.00	156.45/31.32	66.30/19.85
Book value per share	23.3	32.4	39.4	36.9	34.6	42.1

OTHER INFORMATION

Non - performing advances (NPLs)	15,383	12,699	10,479	11,355	13,772	16,281
Imports and Exports business	72,765	96,072	113,571	150,698	194,186	196,211
Number of employees	6,768	6,909	7,139	8,181	8,325	8,713
Number of branches	735	741	742	757	766	779

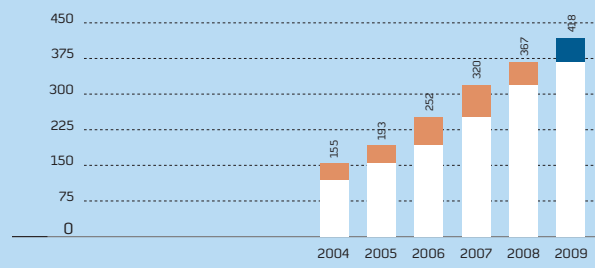
* 2007, 2008 and 2009 numbers are based on BASEL II framework.

** EPS for prior years has been adjusted to affect bonus shares issue during 2009.

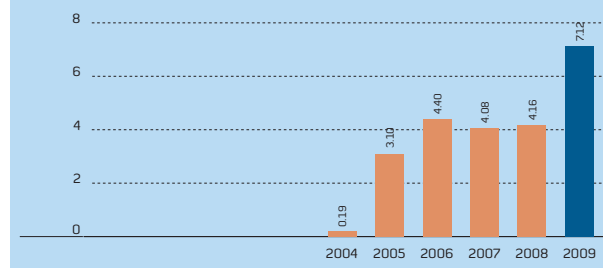
*** The Bank was listed on stock exchanges during 2005, therefore, information pertaining to prior year is not given.

Performance Highlights cont'd

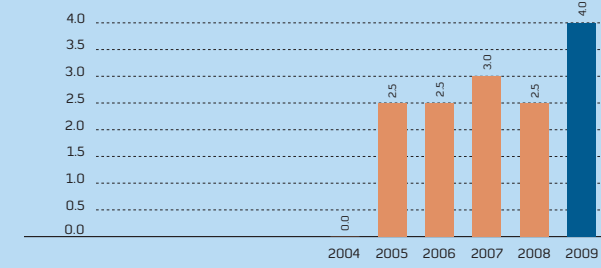
Balance Sheet Size
(Rs. in Billions)



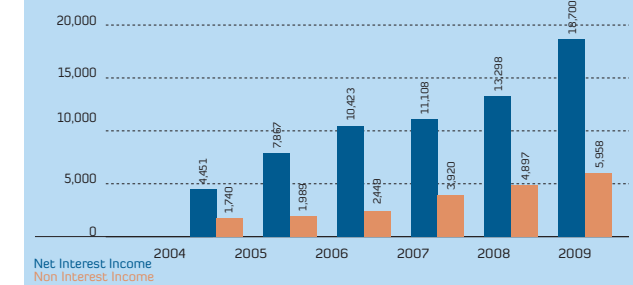
Profit After Taxation
(Rs. in Billion)



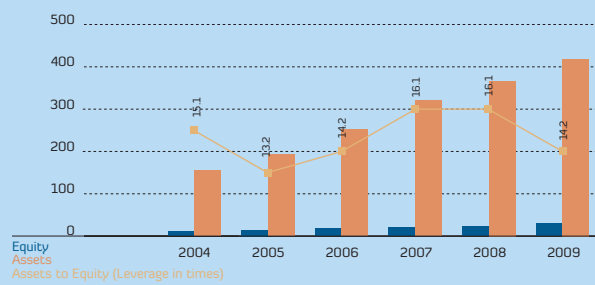
Dividend Per Share
(Rupees)



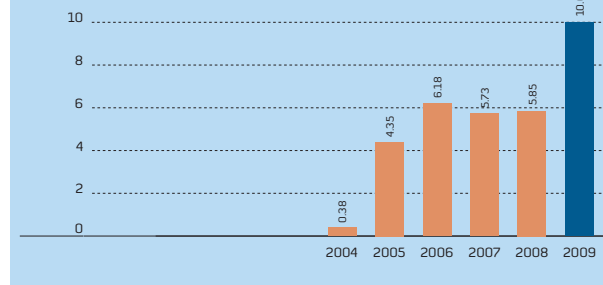
Gross Income
(Rs. in Million)



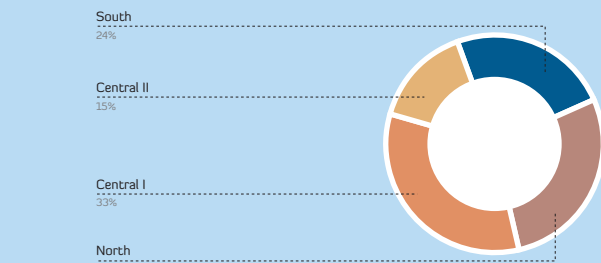
Assets to Equity
(Rs. in Billion)



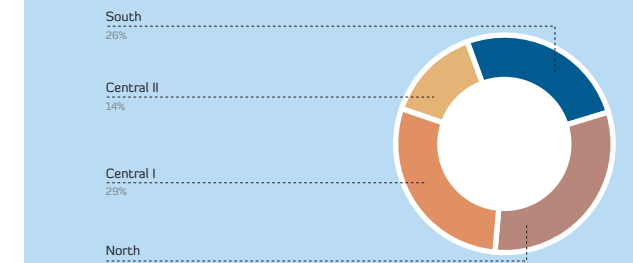
Earning Per Share
(Rupees)



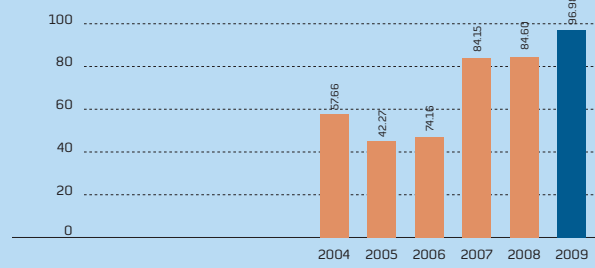
ATMs Allocation
(Percentage)



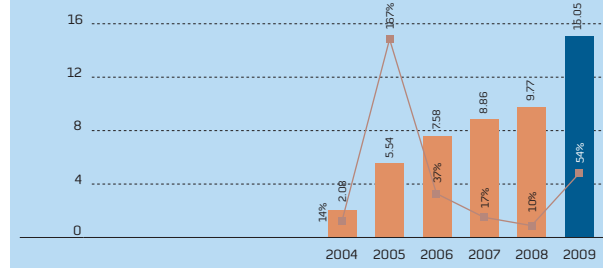
Branch Allocation
(Percentage)



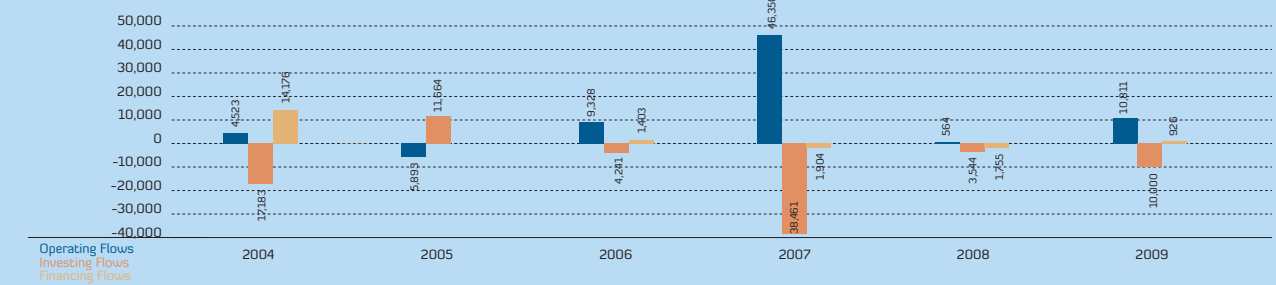
Investments - Gross
(Rs. in Billion)



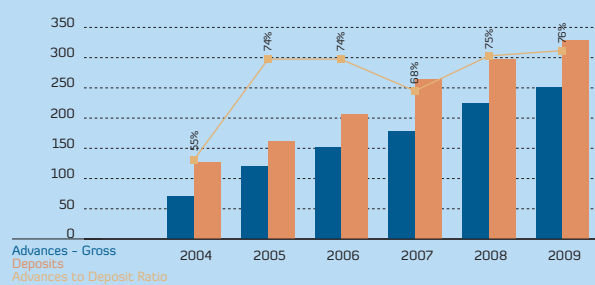
Operating Profit
(Rs. in Billion)



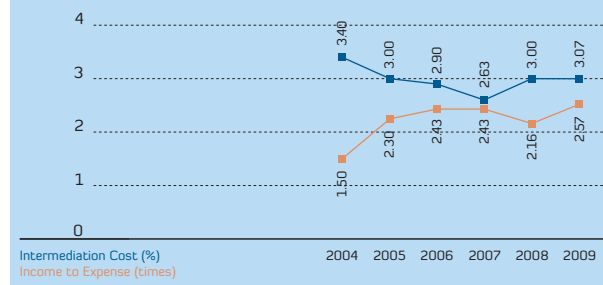
Cash Flows Analysis
(Rs. in Million)



Advances to Deposits
(Rs. in Billion)



Intermediation Cost and Income to Expense Ratio



Share Price High -Low
(Rupees)

