

Consolidated Profit and Loss Account

for the year ended December 31, 2009

December 31, 2009	December 31, 2008		Note	December 31, 2009	December 31, 2008
US \$ in '000				Rupees in '000	
488,413	363,170	Mark-up/Return/Interest earned	24	41,144,667	30,594,020
266,154	204,917	Mark-up/Return/Interest expensed	25	22,421,218	17,262,519
222,259	158,253	Net Mark-up/Interest income		18,723,449	13,331,501
-	16,288	Provision against non-performing loans and advances and general provision - net	10.4	3,162,963	1,372,155
37,546	21,845	Provision for diminution in the value of investments - net	9.3	1,067,608	1,840,249
12,673	-	Provision against lending to financial institutions	8.7	280,595	-
3,331	32	Bad debts written off directly	10.5	-	2,736
-	-				
53,550	38,165			4,511,166	3,215,140
168,709	120,088	Net Mark-up/Interest income after provisions		14,212,283	10,116,361
		Non mark-up/interest income			
33,241	27,480	Fee, commission and brokerage income	26	2,800,306	2,314,930
16,369	16,932	Dividend income		1,378,919	1,426,378
9,045	11,383	Income from dealing in foreign currencies		761,934	958,964
13,075	1,787	Gain on sale of securities	27	1,101,477	150,537
-	-	Unrealized loss on revaluation of investments classified as held for trading - net	9.14	(365)	3,201
(4)	38	Other income	28	35,986	59,934
427	711				
72,153	58,331	Total Non-markup/Interest income		6,078,257	4,913,944
240,862	178,419			20,290,540	15,030,305
		Non mark-up/interest expenses			
112,980	97,071	Administrative expenses	29	9,517,584	8,177,398
(670)	2,544	(Reversal) / Provision against other assets - net	13.2	(56,431)	214,284
(301)	2,265	(Reversal) / Provision against off-balance sheet obligations - net	19.1	(25,353)	190,824
2,561	1,485	Worker Welfare fund	31	215,741	125,060
800	3,155	Other charges	30	67,377	265,817
115,370	106,520	Total non-markup/Interest expenses		9,718,918	8,973,383
-	-	Extra-ordinary/unusual items		-	-
125,492	71,899	Profit before taxation		10,571,622	6,056,922
		Taxation	32		
42,158	21,724	Current		3,551,493	1,830,073
-	-	Prior years		-	-
(1,533)	1,579	Deferred		(129,181)	132,988
40,625	23,303			3,422,312	1,963,061
84,867	48,596	Profit after taxation		7,149,310	4,093,861
100,613	82,777	Unappropriated profit brought forward		8,475,791	6,973,327
384	208	Transfer from surplus on revaluation of fixed assets - net of tax		32,360	17,541
100,997	82,985			8,508,151	6,990,868
185,864	131,581	Profit available for appropriation		15,657,461	11,084,729
0.120	0.070	Earnings per share - Basic and Diluted (in Rupees)	33	10.06	5.76

The annexed notes 1 to 47 and annexures I to II form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman