

# Consolidated Cash Flow Statement

For the year ended December 31, 2009

December 31, 2009	December 31, 2008	Note	December 31, 2009	December 31, 2008
US \$ in '000			Rupees in '000	
125,492	71,899		10,571,622	6,056,922
(16,369)	(16,932)		(1,378,919)	(1,426,378)
109,123	54,967		9,192,703	4,630,544
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
		Profit before taxation		
		Less: Dividend income		
		<b>Adjustments for non-cash charges</b>		
7,561	5,016	Depreciation / amortization	636,943	422,577
37,546	16,288	Provision against non-performing loans and advances and general provision - net	3,162,963	1,372,155
12,673	21,845	Provision for diminution in the value of investments - net	1,067,608	1,840,249
3,331	-	Provision against lendings to financial institutions	280,595	-
4	(38)	Unrealized loss / (gain) on revaluation of held for trading securities	365	(3,201)
(301)	2,265	(Reversal) / provision against off balance sheet obligations - net	(25,353)	190,824
(670)	2,544	(Reversal) / provision against other assets - net	(56,431)	214,284
111	246	Operating fixed assets written off	9,373	20,711
(50)	(117)	Gain on sale of fixed assets	(4,221)	(9,889)
-	32	Bad debts written off directly	-	2,736
60,205	48,081		5,071,842	4,050,446
169,328	103,048		14,264,545	8,680,990
		<b>(Increase)/decrease in operating assets</b>		
(149,693)	31,173	Lendings to financial institutions	(12,610,344)	2,626,058
(2,619)	(760)	Held for trading securities	(220,634)	(64,019)
(326,743)	(545,903)	Advances - net	(27,525,377)	(45,987,719)
(24,725)	(60,975)	Other assets (excluding advance taxation)	(2,082,869)	(5,136,659)
(503,780)	(576,465)		(42,439,224)	(48,562,339)
		<b>Increase/(decrease) in operating liabilities</b>		
2,492	(6,433)	Bills payable	209,939	(541,894)
140,215	56,589	Borrowings from financial institutions	11,811,971	4,767,184
372,714	403,660	Deposits	31,398,016	34,004,949
(30,240)	72,236	Other liabilities	(2,547,484)	6,085,248
485,181	526,052		40,872,442	44,315,487
150,729	52,635		12,697,763	4,434,138
(23,865)	(42,018)	Income tax paid - net	(2,010,400)	(3,539,659)
126,864	10,617		10,687,333	894,449
		<b>Net cash flows from operating activities</b>		
		<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(132,591)	12,180	Net investments in available-for-sale securities	(11,169,689)	1,026,087
22,142	(44,510)	Net investments in held-to-maturity securities	1,865,280	(3,749,608)
16,373	16,248	Dividend income received	1,379,300	1,368,736
(23,417)	(31,779)	Investments in operating fixed assets	(1,972,661)	(2,677,120)
251	1,877	Proceeds from sale of fixed assets	21,109	158,154
(117,242)	(45,984)		(9,876,661)	(3,873,751)
		<b>Net cash flows used in investing activities</b>		
		<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
35,600	(12)	Net receipt / (payment) of sub-ordinated loan	2,999,000	(1,000)
(24,610)	(20,821)	Dividends paid	(2,073,173)	(1,753,971)
10,990	(20,833)		925,827	(1,754,971)
20,612	(56,200)		1,736,499	(4,734,273)
299,026	354,244	Increase / (decrease) in cash and cash equivalents during the year	25,190,432	29,842,114
5,082	6,063	Cash and cash equivalents at beginning of the year	428,027	510,618
324,720	304,107	Effect of exchange rate changes on cash and cash equivalents		
		<b>Cash and cash equivalents at end of the year</b>	27,354,958	25,618,459

The annexed notes 1 to 47 and annexures I to II form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman